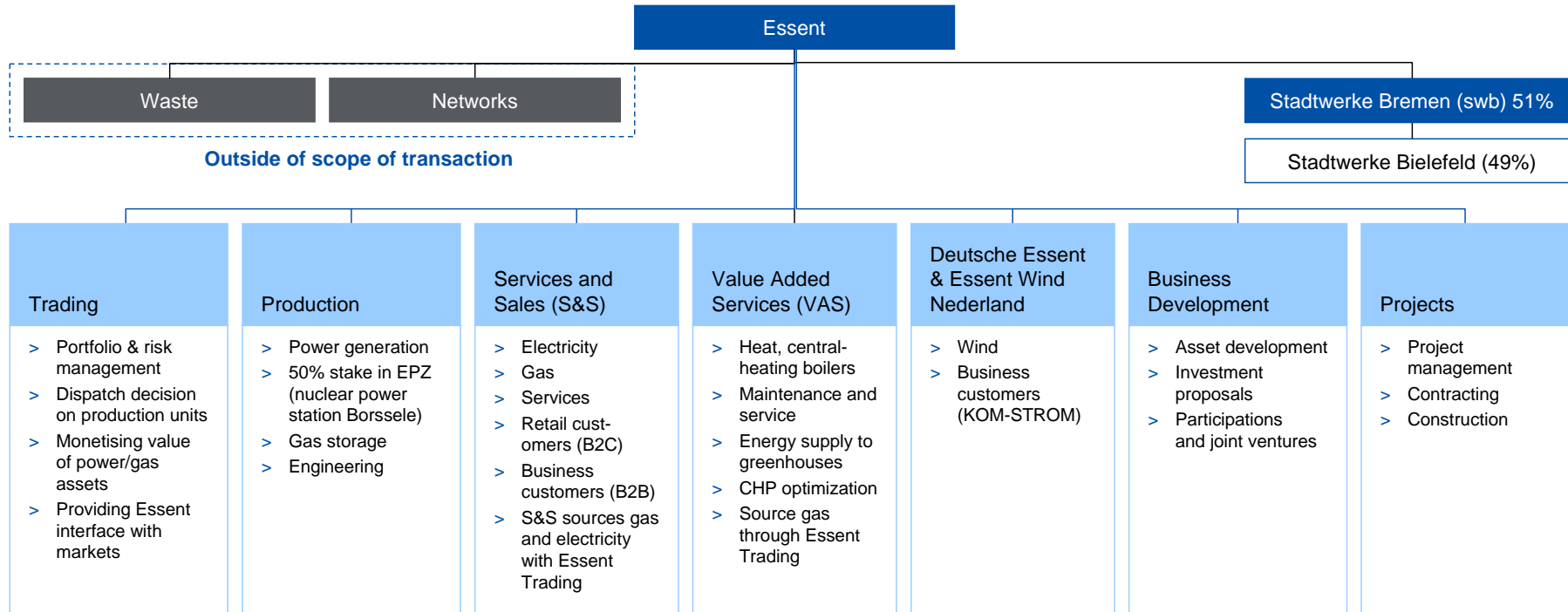


Essent is a highly attractive asset



Pro forma key financials ¹	(€ million)	
	2007	2008 LE
Revenues	5,851	6,551
EBITDA	807	882
EBIT	551	600

Key statistics	
> 5.2 GW installed capacity in the Netherlands, Germany and Belgium + 1 GW owned by swb	> 3.9 million customers in the Netherlands
> Thereof 476 MW renewable capacity installed; 198 MW wind under construction; 3,000 MW wind under development	> 26% market share in electricity and gas retail
	> 255,000 customers in Belgium
	> 1.2 million customers in Germany via swb

¹ Fully consolidated figures for Essent reflecting above transaction scope (excluding waste business and distribution networks and including 100% of swb (in accordance with GAAP))

Source: Essent