

**Notification concerning transactions by persons performing managerial responsibilities pursuant section 15 a WpHG (Directors' Dealings)**

Date of notification	Date of the transaction	Name	Reason for the disclosure requirement/ position	Description of the financial instrument	ISIN	Type of the transaction (purchase/sale)	Place (stock exchange)	Price per item / currency	Number of items	Total amount traded	Underlying instrument*	Strike price*	Price-multiplier*	Expiration date*
3/19/2008	3/14/2008	Bonekamp, Berthold A.	Executive Board Member	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
3/19/2008	3/14/2008	Fitting, Alwin	Executive Board Member	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
3/19/2008	3/14/2008	Jobs, Dr. Ulrich	Executive Board Member	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
3/19/2008	3/14/2008	Pohlig, Dr. Rolf	Executive Board Member	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
2/26/2008	2/25/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	80.92 €	25,000	2,023,000	-	-	-	-
1/24/2008	1/23/2008	Sikorski-Großmann	Spouse	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	77.39 €	1,500	116,082	-	-	-	-
1/23/2008	1/21/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	86.80 €	20,000	1,736,000	-	-	-	-
11/19/2007	11/16/2007	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	87.09 €	20,000	1,741,800	-	-	-	-

\* only for derivatives transactions