

Notification concerning transactions by persons performing managerial responsibilities pursuant section 15 a WpHG (Directors' Dealings)

Date of notification	Date of the transaction	Name	Reason for the disclosure requirement/ position	Description of the financial instrument	ISIN	Type of the transaction (purchase/sale)	Place (stock exchange)	Price per item / currency	Number of items	Total amount traded	Underlying instrument*	Strike price*	Price-multiplier*	Expiration date*
20/10/2008	15/10/2008	Birnbaum, Dr. Leonhard	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	59.00 €	1,000	59,000	-	-	-	-
16/10/2008	14/10/2008	Jobs, Dr. Ulrich	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	62.61 €	1,000	62,610	-	-	-	-
08/09/2008	05/09/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	68.76 €	40,000	2,750,400	-	-	-	-
08/09/2008	05/09/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	68.58 €	35,000	2,400,300	-	-	-	-
23/04/2008	22/04/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	73.65 €	5,000	368,250	-	-	-	-
19/03/2008	14/03/2008	Bonekamp, Berthold A.	Executive Board	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
19/03/2008	14/03/2008	Fitting, Alwin	Executive Board	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
19/03/2008	14/03/2008	Jobs, Dr. Ulrich	Executive Board	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
19/03/2008	14/03/2008	Pohlig, Dr. Rolf	Executive Board	RWE common shares	DE 0007037129	purchase	off-exchange	79.38 €	1,312	104,151	-	-	-	-
26/02/2008	25/02/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	80.92 €	25,000	2,023,000	-	-	-	-
24/01/2008	23/01/2008	Sikorski-Großmann	Spouse	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	77.39 €	1,500	116,082	-	-	-	-
23/01/2008	21/01/2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	86.80 €	20,000	1,736,000	-	-	-	-
19/11/2007	16/11/2007	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	87.09 €	20,000	1,741,800	-	-	-	-

* only for derivatives transactions