

Notification concerning transactions by persons performing managerial responsibilities pursuant section 15 a WpHG (Directors' Dealings) dated 23 January 2008

Date of the transaction	Name	Reason for the disclosure requirement/ position	Description of the financial instrument	ISIN	Type of the transaction (purchase/sale)	Place (stock exchange)	Price per item / currency	Number of items	Total amount traded	Underlying instrument*	Strike price*	Price-multiplier*	Expiration date*
21.01.2008	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	86,80 €	20.000	1.736.000	-	-	-	-

Notification concerning transactions by persons performing managerial responsibilities pursuant section 15 a WpHG (Directors' Dealings) dated 19 November 2007

Date of the transaction	Name	Reason for the disclosure requirement/ position	Description of the financial instrument	ISIN	Type of the transaction (purchase/sale)	Place (stock exchange)	Price per item / currency	Number of items	Total amount traded	Underlying instrument*	Strike price*	Price-multiplier*	Expiration date*
16.11.2007	Großmann, Dr. Jürgen	Executive Board	RWE common shares	DE 0007037129	purchase	Frankfurt (Xetra)	87,09 €	20.000	1.741.800	-	-	-	-

* only for derivatives transactions