

RWE opens Europe's largest energy trading floor in Essen, Germany

- **Europe's largest trading floor with some 250 work stations, trading in power, gas, coal, CO₂ and oil**
- **Move to new headquarters to be completed by end of March**
- **State-of-the-art technology and modern working environment to support Europe's market leaders**

Essen, 10 March 2009

Ten years after the founding of the energy trading company within the RWE Group, RWE Supply & Trading is moving into its new corporate headquarters in Essen. About 800 employees from RWE Supply & Trading, RWE Key Account, Portfolio Management as well as Load Dispatching will have moved from Huysseallee to Altenessener Strasse in Essen by the end of the month. The traders and employees from the Back Office, Risk Control and Structuring who are connected to trading activities will form the vanguard.

They will be getting the centrepiece of the new building, Europe's largest and most modern energy trading floor, up and running. Over an area of some 3,000 square metres the company will be able to focus in one place all of its energy trading activities as well as the RWE Group's gas procurement on the continental European wholesale energy trading markets. International trade in coal, gas and oil as well as power trading in the UK will continue to take place in Swindon and London. In addition to energy trading and gas procurement, RWE will be using the new location to organise load dispatch for RWE's power stations in Germany. Customer support for industrial customers as well as portfolio management will also be carried out at the location on Altenessener Strasse. Peter Terium, CEO of RWE Supply & Trading said: "The era of temporary facilities is over. Our new facilities are the perfect complement to our business activities. Here, we will be able to expand our position as European market leader and utilise the opportunities provided by these markets in the best possible way for both RWE and its customers."

The "Energy Trading Floor" will also be offering another European premiere: the traders have much more than just their work-station computer screens to follow market movements. A total of 20 large-scale screens provide a comprehensive view of what is happening on the international

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energy markets. The largest of these TFT screens measures 108 inches in the diagonal. With a diameter of around three metres these screens are the currently largest in Europe.

Overall, RWE Supply & Trading's new corporate headquarters with its six storeys and more than 12,000 square metres of utilisable space is a blend of pioneering technology, state-of-the-art communications and better-than-average energy efficiency. For example, primary energy consumption will be 127 kilowatt hours per square metre per year – well below the statutory limit of 180 kilowatt hours for non-residential buildings.

RWE Supply & Trading was created in April 2008, as a result of the merger between RWE Trading and RWE Gas Midstream. Today, the company is Europe's leading energy trading company. 2008, the company traded physical commodities and financial products totalling around 1,200 terawatt hours of power and 124 billion cubic meters of gas. Other focal areas of business include trading in coal, oil, CO₂ allowances and bio-mass. In addition, the company is responsible for RWE's gas procurement for customers and power stations, accounting today for about 40 billion cubic metres per year. RWE Supply & Trading intends to increase these gas procurement levels for the RWE Group to some 60 billion cubic metres by 2013. With this in mind, the company is involved in the building consortium for the "Nabucco" pipeline, that will be transporting gas from the Caspian region to Europe via Turkey from 2014 onwards. The company is also active on the worldwide market for liquefied natural gas (LNG), where it cooperates with its US partner Excelerate Energy. Plans include the construction of an import terminal ("GasPort") for LNG on the German North Sea coast, forecast to start operation in 2012.

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