

New Management Board at RWE Supply & Trading

- **Stefan Judisch new CEO of RWE Supply & Trading as of 1 April**
- **Current CEO Peter Terium designated to become CEO of Essent**
- **Richard Lewis to take over new position of Chief Commercial Officer Sales & Origination**

Essen, Germany, March 27th 2009

RWE is reallocating Management Board tasks at RWE Supply & Trading. The reason this step is being taken is the recently announced partnership between RWE and Dutch energy provider Essent N.V. as well as the planned reinforcement of the company's business with industrial customers through the amalgamation of RWE Key Account GmbH with RWE Supply & Trading GmbH.

Peter Terium (45), current Chief Executive Officer (CEO) of the company, will leave the Management Board of RWE Supply & Trading at the end of March and push forward the transaction process of Essent through RWE AG. If this process is brought to a successful conclusion RWE's current Dutch business is to be merged into Essent. Peter Terium is designated to be appointed CEO of the new Board. Terium, a Dutch national, has been working for the RWE Group since 2003, initially as Head of Group Controlling until 2005, then appointed CEO and Chief Financial Officer (CFO) of the energy trading company RWE Trading and CEO of RWE Supply & Trading.

His successor on the Management Board of RWE Supply & Trading is **Stefan Judisch (50)**. Judisch has been with the RWE Group since 1999 and has been one of the driving forces in building its energy trading activities, from 2000 to 2006 as a member of the Board of RWE Trading and from January 2007 to March 2008 as CEO of RWE Gas Midstream.

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This company brought together under one roof the gas procurement activities of the Group on the international markets. After the merger between RWE Trading and RWE Gas Midstream to become RWE Supply & Trading in April of last year, Judisch took on the position of Chief Commercial Officer (Supply) of that company while continuing to be responsible for the gas business. In addition to his new tasks as Chief Executive Officer, Judisch will also continue to be responsible for the gas wholesale business and gas procurement of the RWE Group.

Jürgen Großmann, CEO RWE AG emphasises: "As new CEO of RWE Supply & Trading Stefan Judisch will make use of his comprehensive understanding of international energy markets and will continue the success story of RWE's energy trading activities. Together with his colleagues on the Board and a strong team, Peter Terium has successfully made RWE Supply & Trading the number 1 in European energy trading. With his extensive knowledge of the German and Dutch energy markets, he is the ideal person to bring the planned partnership between Essent and RWE to a successful closing."

Richard Lewis (42) is the latest addition to the Management Board of RWE's energy supply and trading company. On 1 March he took on the newly created position of Chief Commercial Officer for the new business field "Sales & Origination". Last October, RWE decided to more closely align its Continental industrial customer business with RWE Supply & Trading. As a result, RWE Key Account will be integrated into RWE Supply & Trading. Based in the UK, Richard Lewis will be leading an effort to increase the depth and breadth of risk management products offered to customers across Europe. Previously, Lewis worked at the bank Barclays Capital where he was responsible for European trading and sales of power, gas, coal and CO₂ allowances.

Peter Kreuzberg (44) will continue to hold the position of Chief Commercial Officer (Trading) at the company. Kreuzberg joined the RWE Group in 2002 and became a member of the Management Board of RWE Trading in 2004.

Bernhard Günther (42) will continue to hold the position of Chief Financial Officer (CFO) of RWE Supply & Trading. Günther has been working in various capacities in the areas of Controlling and Corporate Planning of RWE AG since 1999. He was appointed a member of the RWE Gas Midstream Management Board at the beginning of 2007 and has, in the wake of the merger of this company with RWE Trading, taken responsibility of all support and control functions of this business.

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RWE Supply & Trading is the leading European energy trading company and with a gas procurement volume of 40 billion cubic metres per year, it also occupies an excellent position in the European gas industry. *RWE Supply & Trading* is responsible for all of RWE's activities on the international procurement and wholesale markets for energy. *RWE Supply & Trading* is a Europe-wide enterprise and acts as the hub for all tradable commodities such as power, gas, coal and mineral oil in their physical forms as well as with energy derivatives to secure against price risks. In addition, the company is optimising the complete gas portfolio of the RWE Group, from short- to long-term procurement and delivery commitments. The headquarters of the company is in Essen, Germany, with additional branches and Trading Floors in London and Swindon, UK as well as in Prague, Czech Republic.

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