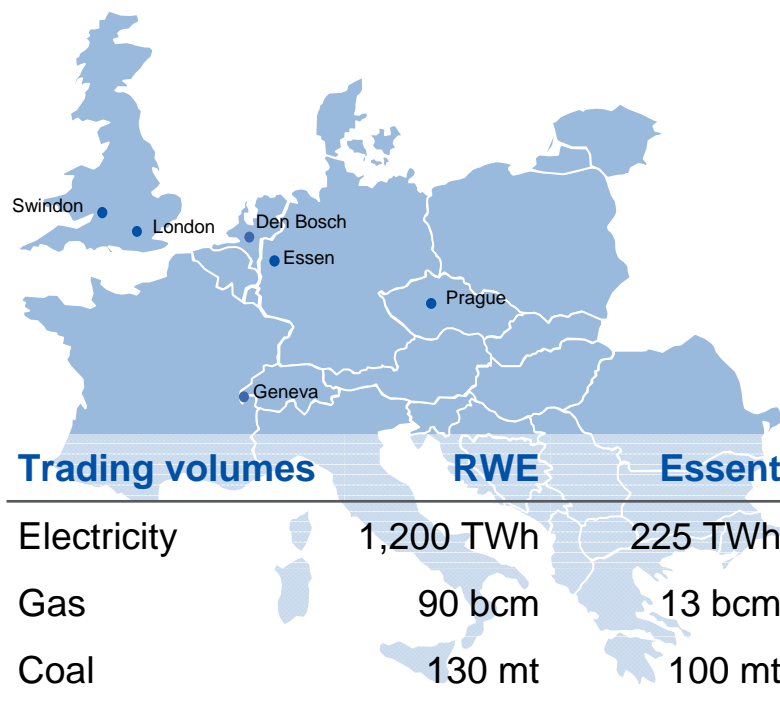


# A pan-European trading platform



- > German and UK asset-backed power and cross-commodity trading
- > Asset-backed gas trading
- > LNG
- > Global commodities trading
- > Business development
- > Tactical market analysis



- > Benelux asset-backed power and cross-commodity trading
- > Commodity sales and origination
- > Biofuels and emissions
- > Structured commodity books
- > Structured trading

- > Highly complementary trading operations, but same asset-backed trading philosophy
- > Optimisation of combined fuel sourcing
- > Cross-border short term position management
- > Multiple locations under one virtual trading floor attract best skills

