

## Press release

# RWE expands its Irish offshore business with East Celtic acquisition

- **Newly acquired Western Power Offshore Developments Ltd adds to RWE renewable development portfolio in Ireland**
- **Acquisition of indicative 900MW development project strengthens RWE's offshore wind growth in Ireland**
- **East Celtic project consultation expected during 2023**

Dublin, 2 December 2022

RWE, one of the world's leading offshore wind companies, has acquired 100% of Irish company Western Power Offshore Developments Ltd, which is in the early stages of developing the East Celtic Wind Farm project off the coast of Ireland.

Located around 10 km off the coast of Wexford and Waterford in Ireland, the East Celtic project will significantly expand RWE's offshore wind developments in the country and contributes towards its target of expanding its powerful, green generation fleet internationally up to 50 gigawatts (GW) by 2030.

RWE's adoption of the project as part of the acquisition reinforces the company's commitment to offshore wind growth in Ireland, and makes it a key partner to Irish Government in the delivery of its target of connecting 7GW (7,000MW) of offshore wind capacity to the Grid by 2030.

In addition, RWE is already developing the Dublin Array wind farm project in partnership with Saorgus Energy, off the coast of Dublin and Wicklow which will be capable of generating up to 600-900 MW of electricity.

Sven Utermöhlen, CEO Wind Offshore of RWE Renewables, said: "The acquisition of the East Celtic wind farm project is a significant step in the growth of RWE's Irish offshore business, East Celtic is targeting inclusion in Ireland's offshore Phase 2 round and could be invaluable in contributing to the Irish Government's 80% renewable energy target by 2030. RWE is a global leader in the development of offshore wind, and we are excited about this next phase in Ireland's renewable journey and look forward to expanding our team and working with stakeholders to advance the project. "





The East Celtic project is in the very early stages of development, and important decisions have yet to be made, from the overall size of the wind farm to turbine locations, cable routes and land-based developments. A major public consultation exercise will take place to gather views from local people to help inform the future direction of the project design.

Depending on the final agreed installed capacity, and once fully developed and constructed, it could have the potential to generate up to 900 megawatts (MW) of clean wind energy. It is anticipated that it could also bring significant economic benefits to the South East region of Ireland, during both the construction phase, and across the operational life of the wind farm.





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## **RWE Renewables**

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

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