

Press release

RWE unveils supplier initiative to unlock business opportunities from offshore wind growth and investment

- New Supplier Transparency & Engagement Programme (STEP) puts suppliers at the heart of the engagement process
- STEP launch kicks off with RWE's Celtic Sea Supply Chain Engagement Day event
- Initiative key to helping unlock floating wind opportunities for businesses across the Celtic Sea region

Swindon, 16 March 2023

RWE, Wales' largest renewable energy generator, has unveiled an innovative approach to supplier engagement, as it looks to expand investment opportunities in renewable energy to a wider pool of UK businesses.

The developer's dedicated approach to supplier engagement was launched at RWE's Celtic Sea Supply Chain Engagement Day in Cardiff, where Stephen Crabb MP for Preseli Pembrokeshire and Vaughan Gething, Welsh Government Economy Minister also spoke.

The initiative, <u>the Supplier Transparency & Engagement Programme (STEP)</u>, aims to maximise awareness of opportunities for businesses to support the growing offshore wind industry.

The programme will enable a greater understanding of supplier capabilities, while enabling co-operative working with suppliers to help solve key industry and supply chain challenges. There are four initial activities that showcase a commitment to effective supplier engagement: new websites, an easy-to-use engagement platform with open search functionality and project updates, a full set of supplier engagement days, and the opportunity to arrange calls with project team members.



Danielle Lane, RWE's Director of Development for UK and Ireland, said: "Floating wind is a new technology with huge opportunities and as such, businesses across south Wales and the south west of England have a real chance to place themselves right at the centre of the supply chain, for what is a multi-billion pound industry.

"RWE has been a major part of the UK's offshore wind journey since the start, gathering significant experience across the development, construction and operations phases, in addition to supporting skills and training programmes.

"With a growing pipeline of floating projects globally, including unrivalled real-world experience via three separate demonstration projects, we are ready to bring that expertise to the Celtic Sea region.

"Combined with our long-standing presence in Wales as the country's largest renewable energy generator where we employ over 300 staff Wales-wide, we also have the necessary resources to help put the region on the front foot."

Economy Minister, Vaughan Gething, said: "We are ambitious for the floating offshore wind sector in Wales – we believe it has the potential to deliver sustainable sources of energy into the future and it is also a once-in-a-generation opportunity to open up new markets for local suppliers and to create thousands of high-quality jobs in Wales.

"Open dialogue and discussion is the only way forward to help us make the most of the opportunities on offer - ranging from cutting edge technology to the local everyday economy. I look forward to many more opportunities to engage as we unlock the exciting potential this new industry has to offer to our businesses and communities."

Rt Hon Stephen Crabb MP, MP for Preseli Pembrokeshire and Chair of the Welsh Affairs Select Committee, "I am delighted to support RWE's Celtic Sea Supply Chain event. The deployment of floating wind in the Celtic Sea is a once in a generation multi-billion pound economic investment opportunity for Wales and the wider Celtic Sea region. It is essential that we maximise the investment, supply chain and job opportunities for our businesses and communities. RWE's supply chain event today helps to build those crucial relationships and deepen understanding about how companies can prepare for this exciting opportunity."

The STEP initiative builds on RWE's approach to supplier engagement and furthers our global floating wind capability, which has been developing over the past four years. This has included multi-million pound engineering contracts and regular supplier outreach. RWE's Celtic Sea team has already been working closely with a number of potential key suppliers, including Tata Steel UK, ABP Port Talbot, Port of Milford Haven and Marine Power Systems.



The Crown Estate plans to allocate seabed rights in the Celtic Sea, estimated to be capable of generating four gigawatts of renewable energy by 2035, as part of a leasing round this autumn.

RWE is preparing to bid into the Crown Estate's forthcoming Celtic Sea seabed leasing auction later this year, where up to 4GW of floating wind will be awarded, and many more gigawatts expected in the future.

For more information, visit www.rwe.com/celticsea.

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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

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