

**First Supplement dated 25 June 2026
to the Prospectus dated 24 April 2026**

*This document constitutes a supplement (the "**First Supplement**") within the meaning of Article 23(1) of Regulation (EU) 2017/1129 of the European Parliament and the Council of 14 June 2017, as amended (the "**Prospectus Regulation**") to two base prospectuses: (i) the base prospectus of RWE Aktiengesellschaft in respect of non-equity securities within the meaning of Article 2(c) of the Prospectus Regulation ("**Non-Equity Securities**") and (ii) the base prospectus of RWE Finance Europe B.V. in respect of Non-Equity Securities (together, the "**Debt Issuance Programme Prospectus**" or the "**Prospectus**").*

This First Supplement is supplemental to and should be read in conjunction with the Prospectus dated 24 April 2026. Therefore, with respect to future issues of Notes under the Programme of the Issuers (as defined below), references in the Final Terms to the Prospectus are to be read as references to the Prospectus as supplemented by this First Supplement.

RWE

RWE Aktiengesellschaft

(Essen, Federal Republic of Germany)

as Issuer and, in respect of Notes issued by
RWE Finance Europe B.V., as Guarantor

RWE Finance Europe B.V.

(Geertruidenberg, The Netherlands)

as Issuer

€ 15,000,000,000

Debt Issuance Programme

(the "**Programme**")

The Issuers (as defined below) have requested the *Commission de Surveillance du Secteur Financier* (the "**Commission**") of the Grand Duchy of Luxembourg in its capacity as competent authority under the Prospectus Regulation and the Luxembourg act relating to prospectuses for securities dated 16 July 2019 (*Loi du 16 juillet 2019 relative aux prospectus pour valeurs mobilières et portant mise en œuvre du règlement (UE) 2017/1129*, as amended, the "**Luxembourg Law**") to provide the competent authorities in the Federal Republic of Germany ("**Germany**"), The Netherlands, the Republic of Austria and the Republic of Ireland with a certificate of approval attesting that the First Supplement has been drawn up in accordance with the Prospectus Regulation ("**Notification**"). The Issuers may request the Commission to provide competent authorities in additional Member States within the European Economic Area with a Notification pursuant to Article 25 of the Prospectus Regulation.

This First Supplement has been approved by the Commission, has been filed with said authority and will be published in electronic form on the website of the Luxembourg Stock Exchange (www.luxse.com) and on the website of RWE Group (<https://www.rwe.com/en/investor-relations/bonds-and-rating/further-financing-instruments/>).

RWE Aktiengesellschaft ("**RWE**" or the "**Guarantor**" and together with its consolidated group companies, the "**RWE Group**" or the "**Group**") with its registered office in Essen, Germany and RWE Finance Europe B.V. ("**RWE Finance**") with its registered office in Geertruidenberg, The Netherlands (herein also called the "**Issuer**" and together the "**Issuers**") are solely responsible for the information given in this First Supplement.

Each Issuer hereby declares that to the best of its knowledge the information contained in this First Supplement for which it is responsible is in accordance with the facts and makes no omission likely to affect its import.

Terms defined or otherwise attributed meanings in the Prospectus have the same meaning in this First Supplement.

This First Supplement shall only be distributed in connection with the Prospectus. It should only be read in conjunction with the Prospectus.

To the extent that there is any inconsistency between any statement in this First Supplement and any other statement in or incorporated by reference into the Prospectus, the statements in this First Supplement will prevail.

Save as disclosed in this First Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Prospectus.

Each Issuer has confirmed to the Dealers that the Prospectus as supplemented by this First Supplement contains all information which is necessary to enable investors to make an informed assessment of the assets and liabilities, financial position, profit and losses and prospects of the Issuers and the rights attaching to the Notes which is material in the context of the Programme; that the information contained therein with respect to the Issuers and the Notes is accurate and complete in all material respects and is not misleading; that any opinions and intentions expressed therein are honestly held and based on reasonable assumptions; that there are no other facts with respect to the Issuers or the Notes, the omission of which would make the Prospectus as supplemented by this First Supplement as a whole or any of such information or the expression of any such opinions or intentions misleading; that each Issuer has made all reasonable enquiries to ascertain all facts material for the purposes aforesaid.

No person has been authorised to give any information which is not contained in or not consistent with the Prospectus or this First Supplement or any other document entered into in relation to the Programme or any information supplied by the Issuers or any other information in the public domain and, if given or made, such information must not be relied upon as having been authorised by the Issuers, the Dealers or any of them.

To the extent permitted by the law of any relevant jurisdiction, neither the Arranger nor any Dealer nor any other person mentioned in the Prospectus or this First Supplement, excluding the Issuers and the Guarantor, is responsible for the information contained in the Prospectus or this First Supplement or any Final Terms or any document incorporated therein by reference, and accordingly, and to the extent permitted by the laws of any relevant jurisdiction, none of these persons accepts any responsibility for the accuracy and completeness of the information contained in any of these documents.

In accordance with Article 23(2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for Notes before this First Supplement was published and where the Notes had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted have the right, exercisable within three working days after the publication of this First Supplement, to withdraw their acceptances. The final date of the right of withdrawal will be 30 June 2026. Investors should contact the relevant Issuer at the address specified on the last page of this First Supplement for the exercise of the right of withdrawal.

Replacement information pertaining to the section RISK FACTORS

1. The second paragraph under the heading "RISK FACTORS REGARDING THE RWE GROUP'S BUSINESS ACTIVITIES AND THE RWE GROUP'S BUSINESS ENVIRONMENT – 3. LEGAL RISKS – *The RWE Group may become subject to risks arising from legal disputes and may become the subject of government investigations.*" on page 20 of the Prospectus shall be deleted.
2. The third paragraph under the heading "RISK FACTORS REGARDING THE RWE GROUP'S BUSINESS ACTIVITIES AND THE RWE GROUP'S BUSINESS ENVIRONMENT – 6. REGULATORY AND POLITICAL RISKS – *New laws, regulations or policies of governmental organisations regarding environmental matters could give rise to significant costs or impede the growth of the RWE Group's renewables and hydrogen projects.*" on page 24 of the Prospectus shall be replaced by the following:

"As a result, compensation totalling €2.6 billion has been granted by the German Federal Government in relation to the accelerated exit, and on 10 December 2023, the European Commission announced that it has approved the €2.6 billion in compensation payments. As of 31 December 2025, the RWE Group has received payments totalling €1.3 billion. Similarly, the Dutch government resolved to pay the RWE Group approximately €332 million in compensation for restricting coal-fired power generation as of the first half of 2022. Regarding the latter, on 16 April 2026, the European Commission concluded that the measure does not constitute state aid. The compensation amount was paid in May 2026."

Supplemental and replacement information pertaining to the section RWE AKTIENGESELLSCHAFT AND RWE GROUP

1. After the second paragraph under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – *Historical Financial Information*" on page 37 of the Prospectus, the following information shall be supplemented:

"The unaudited consolidated interim financial statements of RWE for the first quarter ended 31 March 2026, together contained in RWE's interim statement on the first quarter of 2026 on pages 17-21, are incorporated by reference into this Prospectus."

2. The first paragraph under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – *Selected Financial Information*" on page 37 of the Prospectus shall be replaced by the following:

"The selected financial information below was extracted from the audited consolidated financial statements of the RWE Group as of and for the year ended 31 December 2025 (the "**2025 consolidated financial statements**") and from the audited consolidated financial statements of RWE Group as of and for the year ended 31 December 2024 (the "**2024 consolidated financial statements**") and from the unaudited consolidated interim financial statements of RWE Group for the first quarter ended 31 March 2026, all prepared in accordance with IFRS Accounting Standards and the additional requirements of German commercial law pursuant to Section 315e (1) of the German Commercial Code (*Handelsgesetzbuch, HGB*)."

3. The table under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – *Selected Financial Information – Selected Consolidated Balance Sheet information*" on page 37 of the Prospectus shall be replaced by the following:

"

	31 March 2026	31 December 2025	31 December 2024
	€ in million (unaudited)	€ in million (audited)	
Non-current assets	71,158	67,384	63,420 ¹
Current assets	45,607	34,333	35,022
Assets	116,765	101,717	98,442¹
Equity	42,821	41,564	33,623
Non-current liabilities	37,702	37,224	37,244 ¹
Current liabilities	36,242	22,929	27,575
Equity and liabilities	116,765	101,717	98,442¹

"

4. The table under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – *Selected Financial Information – Selected Consolidated Income Statement information*" on page 38 of the Prospectus shall be replaced by the following:

"

	Jan – Mar 2026	Jan – Mar 2025	2025	2024
	€ in million (unaudited)		€ in million (audited)	
Revenue ⁽¹⁾	4,291	6,386	17,628	24,224
Income	142	842	3,381	5,289
<i>of which: Net income / income attributable to RWE AG shareholders</i>	20	791	3,131	5,135

(1) External revenue, excluding natural gas tax and electricity tax."

¹ Figure taken from the comparative information in the 2025 consolidated financial statements due to purchase price allocation adjustments as a result of the completion of the acquisition of the development projects Norfolk Vanguard West, Norfolk Vanguard East and Norfolk Boreas in the UK, as described in note 3.6 (Acquisitions) of the 2025 consolidated financial statements.

5. The table under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – Selected Financial Information – Selected Consolidated Cash Flow Statement information" on page 38 of the Prospectus shall be replaced by the following:

"

	Jan – Mar 2026	Jan – Mar 2025	2025 and 31 December 2025	2024 and 31 December 2024
	€ in million (unaudited)		€ in million (audited)	
Cash flows from operating activities	-1,558	-2,065	4,954	6,620
Cash flows from investing activities	-3,022	-1,878	-9,092	-9,712
Cash flows from financing activities	3,740	1,626	7,111	1,116
Net change in cash and cash equivalents	-834	-2,328	2,644	-1,827
Cash and cash equivalents at end of the reporting period	6,861	2,726	7,734	5,090

"

6. The first table under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – Selected Financial Information – Selected key financial information" on page 38 of the Prospectus shall be replaced by the following:

"

	Jan – Mar 2026 ⁽¹⁾	Jan – Mar 2025 ⁽¹⁾	2025	2024
	€ in million (unaudited)		€ in million (audited, unless specified otherwise)	
Adjusted EBITDA	1,631	1,310	5,087	5,680
Adjusted EBIT	1,009	814	2,868	3,561
Adjusted net income	608	505	1,803	2,322

(1) As opposed to full year figures, Rheinische Baustoffwerke GmbH was transferred from Phaseout Technologies to the Flexible Generation segment."

7. The second table under the heading "Financial Information concerning RWE's Assets and Liabilities, Financial Position and Profits and Losses – Selected Financial Information – Selected key financial information" showing the reconciliation of adjusted EBIT to adjusted net income on page 39 of the Prospectus shall be replaced by the following:

"

	Jan – Mar 2026 ⁽²⁾	Jan – Mar 2025 ⁽²⁾	2025	2024
	€ in million (unaudited)		€ in million (audited)	
Adjusted EBIT⁽¹⁾	1,009	814	2,868	3,561
Financial result	-22	-82	218	14
Adjustments to the financial result	-76	-37	-521	-480
Adjusted taxes on income (20%)	-182	-139	-512	-619
Non-controlling interests	-121	-51	-250	-154
Adjusted net income	608	505	1,803	2,322

(1) For a reconciliation of Adjusted EBIT to income before tax, see note 29 to the 2025 consolidated financial statements incorporated by reference into this Prospectus.

- (2) As opposed to full year figures, Rheinische Baustoffwerke GmbH was transferred from Phaseout Technologies to the Flexible Generation segment."

8. After the second paragraph under the heading "The RWE Group's Business – Onshore Wind/Solar" on page 41 of the Prospectus, the following shall be inserted:

"RWE expands partnership with Meta through a long-term PPA. On 11 June 2026 RWE and Meta announced a new long-term corporate power purchase agreement (PPA) for the electricity generated by the 298-megawatt (MWac) Rabbit's Foot Solar project in northeast Texas. The Rabbit's Foot project in Bowie County, Texas, began onsite construction earlier in 2026. Once operational, the energy generated at Rabbit's Foot will support Meta's goal of matching its operations with 100 percent clean energy. The Rabbit's Foot Solar project is expected to begin commercial operations by the end of 2027. This new corporate PPA with Meta further strengthens the growing partnership between the two companies. RWE and Meta have previously signed PPAs for projects totalling 574 megawatts (MW), including the 274 MW Emily Solar project in Illinois, the 100 MW Lafitte Solar project in Louisiana, and the 200 MW Waterloo Solar facility in Texas. With Rabbit's Foot Solar, the two companies now have agreements totalling 872 MW signed over the last two years."

9. After the first paragraph under the heading "The RWE Groups' Business – Flexible Generation – Gas" on page 42 of the Prospectus, the following shall be inserted:

"Gersteinwerk awarded contracts for reserve capacity. In the fourth tender for the German capacity reserve, RWE Generation has been awarded contracts for the natural gas combined-cycle units F and G, as well as for the K1 gas turbine at the Gersteinwerk site in Werne. This means that the three plants will provide a total of 820 megawatts of reserve capacity between 1 October 2026 and 30 September 2028. RWE Generation had already been awarded the contract for these three power plant units in the third tender – at that time for the period from 2024 to 2026. The capacity reserve provides additional power during periods when there is insufficient electricity available on the wholesale market to meet demand. Plants in the capacity reserve must be ready to start up at any time."

10. After the second paragraph under the heading "The RWE Groups' Business – Phaseout Technologies" on page 43 of the Prospectus, the following shall be inserted:

"EU approves compensation for curtailed coal-fired generation in the Netherlands. In April 2026, the European Commission granted approval under European state aid law for compensation awarded to RWE Group by the Dutch government for a temporary restriction on its coal-fired power generation. The compensation amounts to €332 million and was paid in May 2026."

11. The second paragraph of the section under the heading "Trend Information" on page 48 of the Prospectus shall be replaced by the following:

"There has been no significant change in the financial performance of the RWE Group since 31 March 2026."

12. The third paragraph under the heading "Economic Environment" on page 48 of the Prospectus shall be supplemented by the following information:

"European wind speeds recovered materially in Q1 2026 compared with prior year. The improvement supported higher renewable generation across major European markets such as Germany, France, UK, Italy and Portugal."

13. The fourth paragraph under the heading "Economic Environment" on page 48 of the Prospectus shall be supplemented by the following information:

"Since the outbreak of the Iran conflict in early 2026, TTF prices have experienced extreme volatility driven by concerns of LNG supply disruptions, damage to export infrastructure in Qatar as well as the closure of the strait of Hormuz. Most recently, TTF prices have fallen following the announcement of a US-Iran peace agreement."

14. The first paragraph and the first table under the heading "The RWE Group's Financing – Senior Bonds" on pages 51 to 52 of the Prospectus shall be replaced by the following:

"As at the date of this Prospectus (as supplemented) RWE AG has senior bonds outstanding:

Issuance Date	Issuer	Type	Currency	Outstanding Amount (in million)	Maturity Year	Coupon
October 2012	RWE AG	Conventional	EUR	12.2	2037	3.5%
June 2021	RWE AG	Green Use of Proceeds (" UoP ")	EUR	500	2031	0.625%
November 2021	RWE AG	Green UoP	EUR	750	2028	0.5%
November 2021	RWE AG	Green UoP	EUR	600	2033	1.0%
May 2022	RWE AG	Green UoP	EUR	1,000	2030	2.75%
February 2023	RWE AG	Green UoP	EUR	500	2029	3.625%
February 2023	RWE AG	Green UoP	EUR	500	2035	4.125%
January 2024	RWE AG	Green UoP	EUR	500	2032	3.625%

"

15. The sub-section "*Supervisory Board (as at 6 March 2026)*" under the heading "Management and Supervisory Bodies" on pages 53 to 55 of the Prospectus shall be replaced by the following:

"*Supervisory Board (as at 17 June 2026)*

Name	Current principal occupation and/or membership on supervisory and advisory boards
Dr. Frank Appel Chairman	Chairman of the Supervisory Board of Deutsche Telekom AG Member of the supervisory boards of: Deutsche Telekom AG Fresenius Management SE
Michael Vassiliadis* Deputy Chairman	Chairman of IGBCE Member of supervisory boards of: RAG AG (Deputy Chairman) Steag GmbH (Deputy Chairman) BASF SE Henkel AG & Co KGaA Vivawest GmbH
Sandra Bossemeyer*	Chairwoman of the Works Council of RWE AG Representative of the disabled employees

Name	Current principal occupation and/or membership on supervisory and advisory boards
Dr. Hans Bunting	Self-employed Management Consultant
Gordon Dreyer	Attorney, Senior Expert Corporate Law at RWE Renewables Europe & Australia GmbH
Matthias Dürbaum*	Chairman of the General Works Council of RWE Power AG Member of the supervisory boards of: RWE Power AG
Ute Gerbaulet	General Partner at Dr. August Oetker KG Member of the supervisory boards or comparable supervisory committees of: Flaschenpost SE, Dr. August Oetker Nahrungsmittel KG (Chairwoman), OEDIV Oetker Daten- und Informationsverarbeitung KG (Chairwoman), Radeberger Gruppe KG, NRW.Bank AöR
Mag. Dr. h.c. Monika Kircher	Independent Corporate Consultant Member of the supervisory boards or comparable supervisory committees of: Kärntner Energieholding Beteiligungs GmbH (Chairwoman), Kärnten Netz GmbH, KELAG-Kärntner Elektrizitäts AG, Siemens AG Austria
Thomas Kufen	Mayor of the City of Essen Member of the supervisory boards or comparable supervisory committees of: Sparkasse Essen (Chairman of the Administrative Council), EMG-Essen Marketing GmbH Gesellschaft für Stadtwerbung, Touristik und Zentrenmanagement (Chairman) EWG – Essener Wirtschaftsförderungsgesellschaft mbH (Chairman) Messe Essen GmbH (Chairman) Theater und Philharmonie Essen GmbH (Chairman) Entwicklungsgesellschaft Zollverein GmbH i. L. ecce – european centre for creative economy GmbH (Member of the Board of Trustees) RAG Foundation (Member of the Board of Trustees)
Daniel Kober	Chairman of the Works Council for the Lignite Development & Central Functions Division, RWE Power AG
Reiner van Limbeck*	Chairman of the General Works Council of RWE Generation SE Member of the supervisory boards of: RWE Generation SE
Dagmar Paasch*	Regional Section Head ver.di NRW Financial Services, Communication, Technology, Culture, Supply and Waste Disposal Member of the supervisory boards of: RWE Generation SE

Name	Current principal occupation and/or membership on supervisory and advisory boards
Prof. Jörg Rocholl, PhD	President of the European School of Management and Technology (ESMT Berlin)
Andrea Rodemann	Senior New Business Partner / Deputy Chair of the Works Council of RWE Supply & Trading GmbH
Christoph Schmitz-Dethlefsen	Member of the Federal Executive Board of ver.di, Head of Federal Industrial Division Financial Services, Communication, Technology, Culture, Supply and Waste Disposal Member of the supervisory boards of: Deutsche Telekom AG (Deputy Chairman)
Dr. Stefan Schulte	Chairman of the Executive Board of Fraport AG Member of the supervisory boards or comparable supervisory committees of: Fraport Ausbau Süd GmbH (Chairman) Fraport Regional Airports of Greece (A.S. A., B. S. A., Management Company S. A.) (President of the Board of Directors) Fraport, Brasil S. A. Aeorporto de Porto Alegre (Chairman) Fraport, Brasil S. A. Aeorporto de Porto Fortaleza (Chairman)
Dirk Schumacher*	Chairman of the Works Council for the Technology Division of RWE Power AG
Hauke Stars	Member of the Executive Board of Volkswagen AG Member of the supervisory boards or comparable supervisory committees of: AUDI AG, Dr. Ing. h.c. F. Porsche AG, CARIAD SE, Everllence SE (Chairwoman), PowerCo SE, Kühne + Nagel International AG
Helle Valentin	Managing Partner IBM Consulting EMEA of IBM Corporation Member of the supervisory boards or comparable supervisory committees of: Danske Bank A/S, Denmark
Thomas Westphal	Former Mayor of the City of Dortmund

* Employee representative

The members of the Supervisory Board and the members of the Executive Board may be contacted at RWE's business address: RWE Platz 1, 45141 Essen, Germany."

16. The section under the heading "Legal and Arbitration Proceedings" on page 56 of the Prospectus shall be replaced by the following:

"Except as disclosed in this section "Legal and Arbitration Proceedings", there are no, nor have there been any legal or arbitration proceedings (including any proceedings which are pending or threatened of which the Issuers or, as applicable, the Guarantor are aware) which may have or have had in the 12 months preceding the date of this Prospectus (as supplemented) a significant effect on the financial position or profitability of RWE.

RWE and its respective RWE Group companies are involved in a number of court and arbitration proceedings, the most important of which are listed below.

- In connection with under-deliveries of gas by a foreign supplier, RWE Supply & Trading GmbH ("**RWEST**") had initiated arbitration proceedings against such foreign supplier claiming damages for the shortfall gas. In December 2024, RWEST was awarded damages in the amount of €523 million plus interest. As the foreign supplier has not honoured the award, RWEST has initiated several enforcement measures to enforce the final award, one of which has led to effective proceeds of €35 million for the benefit of RWEST, while further measures are pending or being considered. Further effective satisfaction of RWEST will depend on whether further assets of the foreign supplier are available, valuable and enforceable.
- In connection with the termination by RWEST of a commodity supply contract with a foreign supplier due to the effect of UK sanctions, the supplier is claiming damages and has initiated arbitration. RWEST is contesting the claim. A final award is expected in summer 2026.
- Due to Storm Uri, in March 2021, May 2021, January 2022 and February 2023 various lawsuits were filed with a total of roughly 130 cases that include about 17,852 plaintiffs and around 200 defendants including all RWE Americas Texas windfarms and other market participants. The suits include different damages claims due to defendants alleged failure to take adequate steps to winterize their equipment to prepare for storms such as Uri. The claims were consolidated into a multi-district litigation court (MDL), and 5 cases have proceeded procedurally as "bellwether" sample cases. Generators (including RWE Americas) filed a motion to dismiss which was denied by the lower court and then appealed. In December 2023, the appellate court found that the lower court abused its discretion in not dismissing the negligence claims. The court held that Texas does not currently recognize a legal duty owed by wholesale power generators to retail customers and that power generators have no actual control over the electricity they produce once it leaves their facility. The plaintiffs have requested a review of the case and ultimately filed a request for the Texas Supreme Court to hear the case. The Texas Supreme Court denied the plaintiffs' appeal, so that the ruling of the appellate court stands. As a next step, RWE Americas expects the trial court to schedule a status conference.
- On 11 December 2023 the European Commission approved state aid in the amount of €2.6 billion to RWE for the phase-out of lignite-fired power generation. An appeal against this decision was filed with the General Court of the European Union on 4 December 2024, alleging a lack of proper legal justification for the aid and an inadequate assessment of the economic impact and consequences for the market. The European Commission is expected to submit a response, followed by a possible further exchange of pleadings and an oral hearing of the plaintiffs. The Federal Republic of Germany as well as RWE Power and RWE AG will be joining the proceedings only as intervening parties. A ruling is expected within 12-24 months.
- Plaintiff Blue Creek Real Properties, LLC ("**Blue Creek**") has filed a complaint in U.S. District Court for the Southern District of Texas, against the United States Department of Treasury ("**Treasury**") and Lane City Wind, LLC ("**Lane City Wind**"). Lane City Wind is a RWE Americas project. Blue Creek owns a ranch across the Colorado River from the Lane City Wind project and alleges that operation of the Lane City Wind project is likely to cause a "take" of a Whooping Crane in violation of Section 9 of the Endangered Species Act. Blue Creek also alleges that Treasury has violated certain federal regulations by failing to conduct an environmental review of the Lane City Wind project while providing the project "funding assistance". Blue Creek requests that the court grant injunctive relief and halt further development of the project until the alleged violations of federal law are addressed. Lane City Wind filed a motion to dismiss on 10 April 2025. The case and all proceedings were subsequently stayed pending a potential regulatory change that may negatively alter Blue Creek's pleadings in the case."

17. The paragraph under the heading "Significant change in RWE's financial position" on page 56 of the Prospectus shall be replaced by the following:

"There has been no significant change in the financial position of RWE Group since 31 March 2026."

18. The second paragraph of the section under the heading "Additional Information – Share Capital" on page 57 of the Prospectus shall be replaced by the following:

"In November 2024 RWE has launched a share buyback which has a volume of up to €1.5 billion and is being delivered over one-and-a-half years – divided into three six-month phases each with a tranche of up to €500

million. The first tranche was used to repurchase a total of 15,835,597 shares from 28 November 2024 to 28 May 2025. Under the second tranche, a further 12,918,709 shares were purchased from 2 June to 2 December 2025. The third tranche began on 3 December 2025 and ended on 3 June 2026. In this phase another 9,485,863 were purchased. RWE received the necessary authorisations to carry out the buyback at the Annual General Meetings held on 4 May 2023 and 30 April 2025.

On 23 June 2026 RWE has increased its share capital by €92,528,517.12, made up of 36,143,952 common shares, to the new share capital of €1,996,762,032.64 divided into 779,985,169 common shares. At the same time, up to 38,240,169 treasury shares of RWE are to be sold."

19. The section under the heading "Additional Information" on pages 57 to 58 of the Prospectus shall be supplemented by the following:

"Other

RWE signs share purchase agreements for the acquisition of indirect shares in Amprion. On 22 June 2026 RWE has announced that it has signed binding share purchase agreements with five shareholders of M31 for the acquisition of 35% of indirect shares in Amprion, one of Germany's four Transmission System Operators. After completion of these acquisitions, RWE's total share in Amprion will increase to pro rata 55%. The aggregate purchase price across all acquisitions amounts to €3.6 billion. Amprion operates an 11,000-kilometre long extra-high-voltage grid that transports electricity for c. 29 million people across key industrial regions from the North Sea to the Alps.

Following completion, Amprion will remain an independent transmission system operator in line with legal unbundling requirements. It will continue to operate under its existing brand and management team. RWE will continue to consolidate its stake in Amprion at equity."

Replacement information pertaining to the section GENERAL INFORMATION

1. The first paragraph and the documents listed thereunder in the section "Documents Available" on pages 203 to 204 of the Prospectus shall be replaced by the following:

"Copies of the following documents will, when published, be available free of charge on the homepage of RWE group (www.rwe.com) and during normal business hours from the registered office of the Issuers and from the specified office of the Paying Agent for the time being in Frankfurt am Main:

- (i) the constitutional documents (with an English translation where applicable) of the Issuers;
- (ii) the Green Bond Framework of RWE;
- (iii) the audited consolidated financial statements of RWE Group as at and for the financial years ended 31 December 2025 and 2024;
- (iv) the audited financial statements of RWE Finance for the financial years ended 31 December 2025 and 31 December 2024;
- (v) the unaudited interim consolidated financial statements of RWE Group as at and for the first quarter ended 31 March 2026;
- (vi) the Guarantee;
- (vii) a copy of this Prospectus; and
- (viii) any supplement to this Prospectus."

Supplemental information pertaining to the section DOCUMENTS INCORPORATED BY REFERENCE

1. The section "Documents Incorporated by Reference" on page 205 of the Prospectus shall be supplemented by the following:

"(c) unaudited interim consolidated financial statements of RWE AG as at and for the first quarter ended 31 March 2026."

2. The table of the section "Comparative Table of Documents Incorporated by Reference" on page 205 to 206 of the Prospectus shall, after the second row, be supplemented by the following:

"Page	Section of Prospectus	Document incorporated by reference
37		<p>Unaudited consolidated interim financial statements of RWE AG for the first quarter ended 31 March 2026 (p. 17 – p. 21) Income Statement, (p. 17) Statement of comprehensive income, (p. 18) Balance sheet, (p. 19 – 20) Cash flow statement, (p. 21)</p> <p>https://www.rwe.com/-/media/RWE/documents/05-investor-relations/finanzkalender-und-veroeffentlichungen/2026-Q1/RWE-Interim-statement-Q1-2026.pdf</p>

NAMES AND ADDRESSES

The Issuers

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