Our tax policy was set by the RWE AG board and local country boards within the RWE Group. A globally organized tax function (central tax department of RWE AG) ensures compliance with local and international laws. The central tax department of RWE AG is responsible for implementing sound tax policies, arranging for local and international tax compliance and tax planning, and for creating sufficient tax awareness within the business.

RWE endorses tax transparency and responsible tax management, taking into account the various stakeholders such as governments, customers, shareholders and the communities in which RWE operates. RWE has procedures and controls in place to ensure that tax policies are adhered to. The procedures and controls are kept up to date with the ever changing tax law, and they help to support timely submission of accurate tax returns and proper tax accounting.
Our Tax policy has the following tax elements:

1. **Integrity in compliance and reporting:** RWE acts in accordance with applicable laws and regulations and the intentions of these laws and regulations. Disclosures are made in accordance with applicable regulations and reporting requirements. RWE reports income in countries where value is created in accordance with internationally accepted standards.

2. **Transparency:** RWE seeks an open and constructive dialogue with the tax authorities in pursuit of a professional and constructive working relationship.

3. **Business partnering:** The central tax department of RWE AG is involved in all significant business developments so that the potential tax consequences of actions can be assessed and the best tax advice can be provided in time.

4. **Enhancing shareholder value:** RWE arranges for responsible tax planning and RWE takes advantage of tax reliefs and tax incentives that exist. But RWE shows respect for the wording and intention of the law at all times.

5. **Influencing Tax policy:** RWE takes an active role in contributing to the development of tax policy in the countries where we run our business and on EU/OECD level.

6. **Developing our people:** The employees of the central tax department of RWE AG are well-educated tax professionals, whose knowledge and skills are kept up-to-date.

7. **Controlling and managing risks:** RWE operates a control framework which contains policy, overview of responsibilities, procedures and processes and control measures in order to ensure correct compliance and to identify risks and opportunities in time.