# RWE

H1 2022 installed capacity and power generation data

25 July 2022

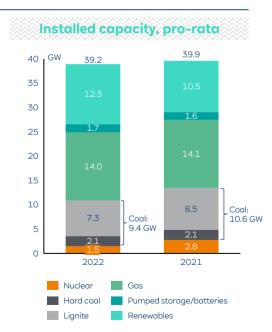
# **Capacity data**



### **RWE's power generation capacity** Pro-rata

#### Installed capacity<sup>1</sup>, pro-rata view - as of 30 June

	Renev	vables	Pum store batte	ige/	G	as	Ligr	nite	Hard	coal	Nucl	lear	Tot	tal <sup>2</sup>
MW	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Offshore Wind	2,946	2,440	_		-		_	_	_	_	_	_	2,946	2,440
Onshore Wind/Solar	8,103	6,833	138	30	-	-	_	_	_	_	_	-	8,241	6,863
Hydro/Biomass/Gas	1,244	1,256	1,564	1,560	13,587	13,664	-	-	1,469	1,469	-	-	18,156	18,240
Of which			_	_	_		_	_	_	_	_	-		-
Germany	354	366	1,564	1,560	3,784	3,806	_	_	_	_	_	-	5,741	5,770
United Kingdom	133	133	_	_	6,929	6,984	_	_	_	_	_	-	7,315	7,370
Netherlands/Belgium	753	753	_	_	2,323	2,323	_	_	1,469	1,469	_	-	4,545	4,545
Turkey	_	_	_	_	551	551	_	_	_	_	_	-	551	551
Coal/Nuclear	12	12	-	-	400	400	7,344	8,548	621	621	1,482	2,770	9,886	12,378
RWE Group <sup>3</sup>	12,306	10,542	1,705	1,592	13,987	14,064	7,344	8,548	2,090	2,090	1,482	2,770	39,232	39,925



H1 2022

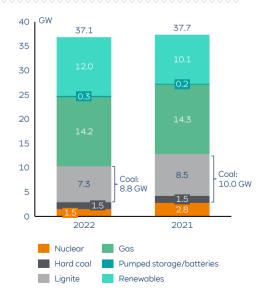
<sup>&</sup>lt;sup>1</sup> No longer considers generation assets not owned by RWE that we can deploy at our discretion based on long-term use agreements. Prior-year figures adjusted accordingly. Assets in legally mandated security standby (no commercial operation) are also not considered. I 2 Including capacity volumes not attributable to any of the energy sources mentioned (e.g. capacity from waste-to-energy plants). 13 Including insignificant capacity at RWE Supply & Trading.

# RWE's power generation capacity Accounting view

#### Installed capacity<sup>1</sup>, accounting view - as of 30 June

	Renev	vables	Pump stora batte	ge/	G	as	Lign	iite	Hard	coal	Nuc	ear	Tot	:al²
MW	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Offshore Wind	3,175	2,318	-	-	-	-	-	-	-	-	-	-	3,175	2,318
Onshore Wind/Solar	7,587	6,470	128	20	-	-	_	-	-	_	-	-	7,715	6,490
Hydro/Biomass/Gas	1,263	1,275	173	168	13,823	13,900	_	_	1,469	1,469	-	-	17,020	17,104
Of which	_	_	_	_	_		_	_	_	_	_	_	_	-
Germany	377	388	173	168	3,784	3,806	_	_	-	_	-	_	4,372	4,401
United Kingdom	133	133	_	-	6,929	6,984	_	_	-	_	-	-	7,315	7,370
Netherlands/Belgium	753	753	_	-	2,323	2,323	_	_	1,469	1,469	-	-	4,545	4,545
Turkey	_	_	_	_	787	787	_	_	_	_	_	-	787	787
Coal/Nuclear	12	12	-	-	400	400	7,344	8,548	-	-	1,482	2,770	9,265	11,757
RWE Group <sup>3</sup>	12,037	10,075	303	191	14,223	14,300	7,344	8,548	1,469	1,469	1,482	2,770	37,177	37,671

#### Installed capacity, accounting view



<sup>&</sup>lt;sup>1</sup> No longer considers generation assets not owned by RWE that we can deploy at our discretion based on long-term use agreements. Prior-year figures adjusted accordingly. Assets in legally mandated security standby (no commercial operation) are also not considered. | <sup>2</sup> Including capacity volumes not attributable to any of the energy sources mentioned (e. g. capacity from waste-to-energy plants). | <sup>3</sup> Including insignificant capacity at RWE Supply & Trading.

## **RWE's green installed capacity**

2,946 2,440 7,417 6,585

				Wind	l/ Solai	/ Batte	eries						Fle	cible G	enerati	on				
**************************************	Offsho	re Wind	Onshor	re Wind	Sol	ar	Batte	eries	Subt	otal	Hyd	Iro	Biom	ass	Go	ıs	Pum stor		Tot	tal
∑ <mark>ww</mark>	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Germany	856	856	565	553	6	3	13	9	1,439	1,420	353	366	1	-	4,184	4,206	1,553	1,553	7,531	7,545
United Kingdon	n 1,914	1,408	742	646	_		0	0	2,656	2,054	78	78	55	55	6,929	6,984	_		9,718	9,172
Netherlands		_	383	268	21	5	_	_	404	273	11	11	742	742	2,323	2,323	_		3,480	3,349
Poland	-	_	426	369	1	1	-	_	427	370	-	-	-	_	_	-	_		427	370
Spain	-	_	443	443	52	52	-	_	494	494	-	10	-	-	-	-	_		494	504
Italy		_	456	456	-	-	-	_	456	456	_	-	-	_	_	-	_	_	456	456
Sweden	48	48	203	108	_		_	_	251	156	_	_	_	_	_	-	_		251	156
Australia		_		_	249		-	_	249	-	-	-	-	_	_	-	_		249	_
USA		_	4,131	3,730	323	127	70	30	4,524	3,887	_	_	-	_	_	-	_		4,524	3,887
Other countries	128	128	69	13	47	47	69		312	188		21			551	551			867	759

234

151

698

Accounting view, as of 30 Jun

	Offshor	e Wind	Onshor	e Wind	Solo	ar	Batte	ries	Subt	otal	Hyd	ro	Biom	ass	Go	as	Pum <sub>i</sub> store		То	tal
MW	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Germany	598	598	649	636	6	3	13	9	1,265	1,246	376	388	1		4,184	4,206	162	162	5,988	6,002
United Kingdom	2,529	1,672	803	707		-	0	0	3,333	2,380	78	78	55	55	6,929	6,984	_	-	10,395	9,497
Netherlands	-	-	383	268	21	5	-	_	404	273	11	11	742	742	2,323	2,323	-	-	3,480	3,349
Poland	_	_	442	385	1	1	_	_	443	386	-	-	-	-	_	_	_	-	443	386
Spain	_	-	447	447	45	45	-	_	492	492	-	12	-	_	_	-	_	-	492	504
Italy		_	488	488		-	-	_	488	488	-	_	-	_	_	-	_	-	488	488
Sweden	48	48	116	116		-	-	_	164	164	-	_	-	_	_	-	_	-	164	164
Australia	-	_	-	-	249	-	-	_	249	-	-	-	-	_	_	-	-	-	249	_
USA	_	_	3,513	3,172	321	125	60	20	3,894	3,317	-	-	-	-	_	_	_	-	3,894	3,317
Other countries		_	69	10	47	47	69		184	56	0	16		_	787	787		-	971	860
Total	3,175	2,318	6,910	6,229	689	225	141	29	10,915	8,801	465	506	798	797	14,223	14,300	162	162	26,563	24,566

39 11,212 9,298

446

486

Total

797 13,987 14,064 1,553 1,553 27,997 26,198

## Portfolio changes for Wind/Solar versus 31 Dec 2021 (1/2)

	-		Transact	tion	Net capacity	RWE's			Pro-rata					
	Project name	Country	Tune	Date		%	MW	%	MW	Chang %	ge MW	Accounting treatment <sup>1</sup>	Support regime	Support expiry
	name	Country	туре	Date	IVIVV	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	INIAA	<b>/</b> 0	INIAA			treatment	regime	expiry
Offshore	Triton Knoll	UK	commissioned	Apr 22	857	59%	<u></u>	59%	506	59%	<b>506</b> 506	2	<u> </u>	222222
Onshore									XXXXXXXX		409			
Offshore	Elisenhof	GER	disposal	Jan 22	1	100%	1	100%	1	-100%	-1	2	FIT	n/a
	Krusemark B	GER	decommissioned	Jan 22	7	100%	7	100%	7	-100%	-7	1	FIT	n/a
	Martinpuich	FR	commissioned	Feb 22	15	100%	15	100%	15	100%	15	1	CfD	2042
	El Algodon Alto (EAA)	USA	commissioned	Mar 22	200	100%	200	100%	200	100%	200	1	REC/PTC	2032
	Nysäter	SWE	commissioned	Jun 22	473	0%	0	20%	95	20%	95	3a	PPA	
	Oostpolder	NL	commissioned	Jun 22	36	100%	36	100%	36	100%	36	1	CfD	2036/2037
	Oostpolderdijk	NL	commissioned	Jun 22	8	100%	8	100%	8	100%	8	1	CfD	2036
	Westereems III (GSP)	NL	commissioned	Jun 22	9	100%	9	100%	9	100%	9	1	CfD	2037
	Krusemark-Ellingen	GER	commissioned	Apr 22	20	100%	20	100%	20	100%	20	1	FiT	2042
	Les Hauts Bouleaux	FR	commissioned	Apr 22	18	100%	18	100%	18	100%	18	1	CfD	2042
	Rozdrazew	PL	commissioned	Apr 22	17	100%	17	100%	17	100%	17	1	CfD	2038
Hydro		<u> </u>	<u> </u>	<u> </u>		<u> </u>					-10		<u> </u>	
	Chomba	ES	disposal	Jun 22	1	100%	1	100%	1	100%	-1	1	Other	2023
	Villalgordo	ES	disposal	Jun 22	6	100%	6	60%	3	60%	-3	2	Merchant	n/a
	La Mora	ES	disposal	Jun 22	2	100%	2	100%	2	100%	-2	1	Other	2025
	Cepeda	ES	disposal	Jun 22	4	100%	4	100%	4	100%	-4	1	Other	2023

H1 2022

<sup>&</sup>lt;sup>1</sup> For details on accounting treatment, please see the appendix

## Portfolio changes for Wind/Solar versus 31 Dec 2021 (2/2)

			Transac	ction	Net capacity	RWE's			Pro-rat	a view Cha	nge			
	Project name	Country	Туре	Date	MW ·	%	MW	%	MW	%		Accounting treatment <sup>1</sup>	Support regime	Support expiry
Solar	2222222	<u> </u>				33333333				XXXXXXX	204			(XXXXXX)
	Amer Floating	NL	commissioned	May 22	4	100%	4	100%	4	100%	4	1	CfD	2037
	Seesbach	GER	commissioned	May 21	3	100%	3	100%	3	100%	3	1	FIT	2042
	Hickory Park	USA	commissioned	Jun 22	196	100%	196	100%	196	100%	196	1	PPA/ITC	2026
Storage	AAAAAAAA	AAAAA	<del>3</del> 333333333		88888888888888888888888888888888888888	A444444	733333	<del>7</del> 77777	Y	AAAAAAA	100	<del>7</del> 777777	<del>7</del> 88888	<del>333333</del>
Storage	Lisdrumdoagh	IRE	commissioned	Apr 22	60	100%	60	100%	60	100%	60	1	Other	
	Hickory Park	USA	commissioned	Jun 22	40	100%	40	100%	40	100%	40	1	PPA/ITC	2026

Total commissioned/acquired
Total decommissioned/disposal
Total net growth
1,208 MW
1,208 MW

<sup>&</sup>lt;sup>1</sup> For details on accounting treatment, please see the appendix

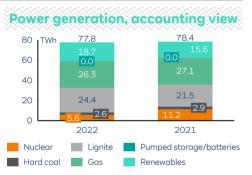
# Power generation data



# RWE's power generation in H1<sup>1</sup> January – June 2022

#### **Accounting view - power generation H1**

GWh	Renev	vables	Pump stora batte	ge/	G	as	Lig	nite	Hard	coal	Nuc	lear	Toto	al <sup>2</sup>
Jan – Jun (H1)	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Offshore Wind	4,837	3,224		-				-	-	-	-	-	4,837	3,224
Onshore Wind/Solar	10,682	8,556	-	-	-	-	-	-	-	-	-	-	10,682	8,556
Hydro/Biomass/Gas	3,125	3,832	8	36	26,244	26,957		-	2,598	2,679	_	_	32,071	33,572
Of which	-	-	-	-	-	-	-	-	-		-	-	-	-
Germany	841	884	8	36	2,858	3,521		_	_	_	_	-	3,803	4,509
United Kingdom	275	285	-	-	20,205	18,062		_	_		_		20,480	18,347
Netherlands/Belgium	2,009	2,627	-	-	1,972	3,561	-	_	2,598	2,679	_	-	6,579	8,867
Turkey	-	-	-	-	1,209	1,813	-	_	_	_	_	_	1,209	1,813
Coal/Nuclear	8	10	_	_	72	93	24,420	21,468		187	5,555	11,202	30,163	33,052
RWE Group	18,652	15,622	8	36	26,316	27,050	24,420	21,468	2,598	2,866	5,555	11,202	77,753	78,404



- Offshore Wind: Higher wind resource in Q1, consolidation effect of Rampion and Triton Knoll commissioning in April 2022
- Onshore Wind / Solar: Commissioning of new generation capacity; higher wind resource in the US and Europe
- $\bullet \ \ \text{Biomass NL: Lower volumes of co-fired biomass driven by lower coal generation volumes (regulatory)}$
- Gas GER: Market price driven lower generation volumes
- Gas NL: Lower generation volumes due to Claus C outage as well as market price driven
- Gas UK: Market price driven higher generation volumes
- Gas Turkey: Lower generation volumes due to gas curtailments by the gas grid operator BOTAS
- Hard Coal NL: Lower generation volumes due to Urgenda restrictions (effective up to 21st June 2022)
- Lignite: Market price driven higher generation volumes overcompensate for decommissioning of Neurath B, Niederaußem C and Weisweiler E in Q4 2021 and Neurath A in Q2 2022
- Nuclear: Mainly closure of Gundremmingen C in Q4 2021

 $<sup>^{1}</sup>$  No longer considers power purchases from generation assets not owned by RWE that we can deploy at our discretion based on long-term use agreements. Prior-year figures adjusted accordingly. |  $^{2}$  Including production volumes not attributable to any of the energy sources mentioned (e.g. electricity from waste-to-energy plants).

## RWE's power generation in Q2<sup>1</sup> April - June 2022

#### **Accounting view - power generation Q2**

GWh	Renew	ables	Pump stora batte	ge/	G	as	Ligr	nite	Hard	coal	Nucl	ear	Total	al <sup>2</sup>
Apr – Jun (Q2)	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Offshore Wind	1,958	1,398									_		1,958	1,398
Onshore Wind/Solar	4,920	3,872	-	-	-	-	-	-	-	-	-	-	4,920	3,872
Hydro/Biomass/Gas	1,236	1,635	3	6	14,072	12,119	_	-	1,297	875	_	-	16,669	14,685
Of which	-	-	-	-	-	-	_	_	_	-	-	-	-	-
Germany	355	382	3	6	1,392	1,413	_	_	_	-	-	_	1,811	1,851
United Kingdom	123	122	-	_	10,860	8,738			_			_	10,983	8,860
Netherlands/Belgium	759	1,119	-	-	1,373	1,564	_		1,297	875	-	-	3,429	3,558
Turkey	-	_	-	-	447	404	_	_	_	-	-	_	447	404
Coal/Nuclear	3	5	-	_	12	19	12,204	9,481	_	152	2,422	5,227	14,697	14,938
RWE Group	8,117	6,910	3	6	14,084	12,138	12,204	9,481	1,297	1,027	2,422	5,227	38,244	34,893



- Offshore Wind: Triton Knoll commissioning in April 2022
- Onshore Wind / Solar: Commissioning of new generation capacity; higher wind resource in the US and Europe
- Biomass NL: Lower volumes of co-fired biomass driven by lower coal generation volumes (regulatory)
- Gas GER: Market price driven lower generation volumes
- Gas NL: Market price driven lower generation volumes
- Gas UK: Market price driven higher generation volumes
- Gas Turkey: Slightly higher generation volumes due to better availability
- Hard Coal NL: Higher generation volumes due to extraordinary market conditions despite Urgenda restrictions (effective up to 21st June 2022)
- Lianite: Market price driven higher generation volumes overcompensate for decommissioning of Neurath B. Niederaußem C and Weisweiler E in Q4 2021 and Neurath A in Q2 2022
- Nuclear: Mainly closure of Gundremmingen C in Q4 2021

<sup>1</sup> No longer considers power purchases from generation assets not owned by RWE that we can deploy at our discretion based on long-term use agreements. Prior-year figures adjusted accordingly, | 2 Including production volumes not attributable to any of the energy sources mentioned (e.g. electricity from waste-to-energy plants).

Onshore Wind Offshore Wind

# RWE's green power generation in H1 January – June 2022, accounting view

GWh	Offsho	re Wind	Onshor	e Wind	Sol	ar	Нус	dro	Bion	nass	G	as	Tot	tal <sup>1</sup>
Jan – Jun (H1)	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Germany	945	903	610	483	1	1	841	884	_	_	2,930	3,614	5,335	5,921
United Kingdom	3,793	2,228	1,002	860	_	_	77	84	198	201	20,205	18,062	25,275	21,435
Netherlands	_	_	494	372	12	7	14	11	1,995	2,616	1,972	3,561	4,487	6,567
Poland	_	_	654	485	_	1	_	_	_	_	_	_	654	486
Spain	_	_	468	508	47	47	5	19	_	_	_	_	520	574
Italy	_	_	565	506		_	_	_	_	_	_	_	565	506
Sweden	99	93	166	146		_	_	_	_	_	_	_	265	239
Australia	_	_	_	_	346	96	_		_	_	_		346	96
USA	_	_	5,816	4,786	398	160	_	_	_	_	_	_	6,214	4,946
Other countries	-	_	65	12	41	44	_	69	_	_	1,209	1,813	1,315	1,938
Total	4,837	3,224	9,840	8,158	845	356	937	1,067	2,193	2,817	26,316	27,050	44,976	42,708

<sup>&</sup>lt;sup>1</sup> Including minor 'other' technologies (pumped storage and batteries).

Load Factor <sup>1</sup>	Offsho	ore Wind	Onshor	e Wind	Sol	ar	Tot	tal
Jan – Jun (H1)	2022	2021	2022	2021	2022	2021	2022	2021
Germany	36%	35%	22%	17%			29%	26%
United Kingdom	42%	35%	29%	28%			38%	33%
Netherlands			32%	32%	26%	n/a	32%	33%
Poland			30%	29%			30%	29%
Spain			24%	26%	24%	24%	24%	26%
Italy			27%	24%			27%	24%
Sweden	47%	45%	33%	29%			37%	33%
Australia					32%	n/a	32%	n/a
USA			38%	36%	41%	29%	38%	36%
Other countries			25%	28%	18%	22%	22%	23%
Total	41%	35%	33%	31%	33%	26%	35%	32%

<sup>&</sup>lt;sup>1</sup> Load factor based on simplified calculation methodology, i.e. settlement generation volume divided by average of quarter end installed generation capacity.

# Power generation, accounting view 50 TWh 45.0 42.7 4.8 9.8 3.2 8.2 9.8 2.2 0.9 0.8 2.8 1.1 0.4 20 20 26.3 27.1 0 2022 2021



**RWE** 25 July 2022 H1 2022 Preliminary data, rounding differences may occur

# RWE's green power generation in Q2

## April - June 2022, accounting view

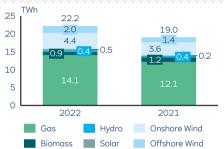
GWh	Offsho	re Wind	Onshor	e Wind	Sol	ar	Нус	iro	Bion	nass	G	as	Tot	tal <sup>1</sup>
Apr – Jun (Q2)	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Germany	314	371	211	191	1	1	355	382		_	1,404	1,432	2,288	2,383
United Kingdom	1,601	984	291	290	_	_	22	23	101	98	10,860	8,738	12,875	10,133
Netherlands	_	_	137	141	8	6	5	8	754	1,111	1,373	1,564	2,277	2,830
Poland	_	_	237	225	_	1	_	_	_	_	_	_	237	226
Spain	_	_	210	179	31	29	_	11	_	_	_		241	219
Italy	_	_	229	206	_	_			_	_	_		229	206
Sweden	43	43	61	70	_	_			_				104	113
Australia	_	_	_	_	180	49	_	_	_	_	_	_	180	49
USA	_	_	3,036	2,340	233	94	_	_	_	_	_	_	3,269	2,434
Other countries	_	_	29	4	28	33	_	20	_	_	447	404	504	461
Total	1,958	1,398	4,441	3,646	481	213	382	444	855	1,209	14,084	12,138	22,204	19,054

<sup>&</sup>lt;sup>1</sup> Including minor 'other' technologies (pumped storage and batteries).

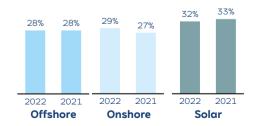
Load Factor <sup>1</sup>	Offsho	ore Wind	Onsho	re Wind	Sol	ar	To	tal
Apr – Jun (Q2)	2022	2021	2022	2021	2022	2021	2022	2021
Germany	24%	28%	15%	14%			19%	21%
United Kingdom	29%	27%	17%	19%			26%	25%
Netherlands			16%	23%	17%	n/a	16%	23%
Poland			21%	27%			21%	27%
Spain			22%	18%	32%	30%	22%	19%
Italy			21%	19%			21%	19%
Sweden	41%	41%	24%	28%			29%	31%
Australia					33%	n/a	33%	n/a
USA			40%	34%	33%	34%	39%	34%
Other countries			19%	18%	28%	32%	23%	30%
Total	28%	28%	29%	27%	32%	33%	29%	27%

<sup>&</sup>lt;sup>1</sup> Load factor based on simplified calculation methodology, i.e. settlement generation volume divided by average of guarter end installed generation capacity.

#### Power generation, accounting view



#### **Load factor**



Preliminary data, rounding differences may occur **RWE** 25 July 2022 H1 2022 Page 12

## Accounting treatment<sup>1</sup> of renewable assets

	Model 1	Model 2	Model 3a	Model 3b	Model 4
	Included in the consolidated financial statements		Equity method	Joint operations	Other investments
RWE share of project <sup>2</sup>	100%	>50%, <100%	>20%, = <50%	>20%, = <50%	>0% - 20%
Capacity view					
Pro rata MW	100%	Pro rata	Pro rata	Pro rata	Pro rata
Accounting MW	100%	100%	n/a	Pro rata	n/a
Profit and loss statement					
Contribution to EBITDA	100%	100%	0%	Pro rata	0%
Contribution to depreciation	100%	100%	0%	Pro rata	0%
Contribution to EBIT	100%	100%	0%	Pro rata	0%
Contribution to at equity income in EBIT/DA	n/a	n/a	Pro rata	n/a	n/a
Contribution to income other investments in EBIT/DA	n/a	n/a	n/a	n/a	Pro rata
Minorities	n/a	(100% - RWE share)	n/a	n/a	n/a
Cash flow statement					
Consideration in operating cash flow	100%	100%	Pro rata <sup>3</sup>	Pro rata	Pro rata <sup>3</sup>
Consideration in investing cash flow	100%	100%	Pro rata <sup>4</sup>	Pro rata	Pro rata <sup>4</sup>
Consideration in financing cash flow <sup>5</sup>	n/a	(100% - RWE share)	n/a	n/a	n/a
Balance sheet assets					
Consolidated assets	100%	100%	n/a	Pro rata	n/a
Equity investments	n/a	n/a	Pro rata	n/a	n/a
Other investments	n/a		n/a	n/a	Pro rata

<sup>&</sup>lt;sup>1</sup> Accounting treatment refers to list of shareholding tables in RWE's annual report I <sup>2</sup> RWE's share of project corresponds to the voting rights and no adverse provisions in shareholders agreement are agreed, which would influence RWE's ability to control that company I <sup>3</sup> Dividend I <sup>4</sup> Capital and shareholder loan increase/decrease I <sup>5</sup> Disregarding any financing structure (e.g. tax equity, project financing etc.).

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