

2025

Financial Statements of RWE AG

RWE

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Financial Statements of RWE AG

The financial statements and review of operations of RWE AG for the 2025 fiscal year are submitted electronically to the operator of the Company Register (Bundesanzeiger Verlag GmbH, Cologne, Germany) and published in the Company Register. The review of operations of RWE AG has been combined with the review of operations of the RWE Group and is published in our annual report on pages 21 to 164.

Balance Sheet at 31 December 2025

| Assets € million | (Note) | 31 Dec 2025 | 31 Dec 2024 |
|---|--------|---------------|---------------|
| Non-current assets | (1) | | |
| Financial assets | | 19,115 | 19,448 |
| Current assets | | | |
| Accounts receivable and other assets | (2) | | |
| Accounts receivable from affiliated companies | | 37,393 | 37,475 |
| Accounts receivable from companies in which participations are held | | 28 | 19 |
| Other assets | | 363 | 381 |
| Marketable securities | (3) | 4,235 | 5,262 |
| Cash and cash equivalents | (4) | 6,203 | 3,683 |
| | | 48,222 | 46,820 |
| Prepaid expenses | (5) | 16 | 16 |
| | | 67,353 | 66,284 |

| Equity and liabilities € million | (Note) | 31 Dec 2025 | 31 Dec 2024 |
|--|--------|---------------|---------------|
| Equity | (7) | | |
| Subscribed capital | | 1,904 | 1,904 |
| less nominal value of treasury shares | | -77 | -11 |
| | | 1,827 | 1,893 |
| Contingent capital: €190 million (prior year: €190 million) | | | |
| Capital reserve | | 6,488 | 6,488 |
| Retained earnings | | | |
| Other retained earnings | | 4,271 | 3,796 |
| Distributable profit | | 1,432 | 929 |
| | | 14,018 | 13,106 |
| Provisions | (8) | | |
| Provisions for pensions and similar obligations | | 1,882 | 1,965 |
| Provisions for taxes | | 680 | 675 |
| Other provisions | | 130 | 114 |
| | | 2,692 | 2,754 |
| Liabilities | (9) | | |
| Bonds | | 6,652 | 7,183 |
| Bank debt | | 1,032 | 1,221 |
| Accounts payable to affiliated companies | | 42,275 | 41,620 |
| Accounts payable to companies in which participations are held | | 91 | 83 |
| Other liabilities | | 593 | 317 |
| | | 50,643 | 50,424 |
| | | 67,353 | 66,284 |

Income Statement for the period from 1 January to 31 December 2025

| € million | (Note) | 2025 | 2024 |
|--|--------|--------------|--------------|
| Revenue | (13) | 73 | 71 |
| Net income from financial assets | (14) | 3,150 | 2,378 |
| Net interest | (15) | -283 | -95 |
| Other operating income | (16) | 491 | 480 |
| Staff costs | (17) | -127 | -125 |
| Other operating expenses | (18) | -582 | -552 |
| Taxes on income | (19) | -98 | -300 |
| Income after taxes | | 2,624 | 1,857 |
| Net income | | 2,624 | 1,857 |
| Profit carryforward from the previous year | | 120 | 0 |
| Transfer to other retained earnings | | -1,312 | -928 |
| Distributable profit | | 1,432 | 929 |

Notes at 31 December 2025

Basis of presentation

RWE Aktiengesellschaft (RWE AG), headquartered in Essen, Germany, is entered in Commercial Register B of the District Court of Essen under HRB 14525. The financial statements of RWE AG have been prepared in accordance with the German Commercial Code (HGB) and the German Stock Corporation Act (AktG). Individual balance sheet and income statement items have been combined in order to improve the clarity of the presentation. These items are stated and explained separately in the notes to the financial statements. Furthermore, the order of the items on the income statement has been adjusted due to the holding activities. The income statement has been prepared using the nature of expense method.

The financial statements have been prepared in euros (€) and – unless indicated otherwise – amounts are stated in millions of euros (€ million). Small amounts are reported as zero. Rounding differences may occur for arithmetic reasons.

The fiscal year corresponds to the calendar year.

Accounting policies

Investments in affiliated companies and investments are stated at acquisition cost or at lower fair values.

Loans including employer loans are accounted for at nominal value or at lower fair value.

Long-term securities are valued at cost or lower market value.

Accounts receivable and other assets are disclosed at nominal value after deducting required value adjustments. All identifiable individual risks are taken into account. Non-interest-bearing accounts receivable included in other assets are discounted to their present value using the respective interest rate with matching maturities.

Current securities are valued at cost or lower market value.

Cash and cash equivalents are disclosed at nominal value.

Expenses prior to the balance-sheet date are recognised as prepaid expenses if they represent expenses for a certain period thereafter.

Within the framework of the corporate and trade tax group, all deferred taxes of the tax group are attributable to RWE AG as the parent company and hence as the entity liable to pay tax, insofar as continued existence of the group is expected. The capitalisation option pursuant to Sec. 274, Para. 1, Sent. 2 HGB is not exercised, as a result of which a surplus of deferred tax assets is not reflected in the accounts.

Equity is accounted for at nominal value.

Provisions are recognised at the settlement amount dictated by prudent business judgement.

Provisions for pensions and similar obligations are based on actuarial computations using Klaus Heubeck's 2018 G reference tables – which take into account generation-dependent life expectancies – applying the projected unit credit method. They are discounted using the average market interest rate of the last ten years published by the German Central Bank based on an assumed remaining term of 15 years. As of 31 December 2025, this interest rate amounted to 2.06% (previous year: 1.90%). The extension of the reference period for determining the average market interest rate from seven years to ten years in 2016 results in a difference of -€85 million (previous year: -€ 35 million) as of the balance-sheet date. A distribution restriction does not apply.

In respect of other calculation assumptions, annual wage and salary increases of 2.75% (previous year: 2.75%), pension increases (depending on the pension scheme) of 1.00%, 2.00% and 2.15% (previous year: 1.00%, 2.00% and 2.15%), and company-specific fluctuation assumptions were considered. Insofar as there are plan assets used to fund the obligation pursuant to Sec. 246, Para. 2 HGB, the provision derives from the balance of the actuarial present value of the obligations and the fair value of these plan assets; the fair value essentially corresponds to the market value of the plan assets. Effects from changes in the discount rate, changes in the fair value of the plan assets and ongoing returns on the plan assets are offset against each other and reported in net interest.

Measurement of provisions for service anniversary obligations and for pre-retirement part-time employment occurs on the basis of actuarial principles, using an interest rate of 2.22% (previous year: 1.96%) and 1.83% (previous year: 1.48%) respectively.

All identifiable risks, uncertain liabilities and anticipated losses from executory contracts are taken into account in the assessment of other provisions.

Liabilities are stated at settlement amounts.

Contingent liabilities are valued according to the extent of liability existing as of the balance-sheet date. The reported scope of contingent liabilities is derived from the contractual arrangements governing the liability (maximum amount). Amounts already recognised on the balance sheet are deducted.

Derivative financial instruments are used to hedge currency and interest rate risks from foreign currency positions, cash investments and financing transactions. Insofar as possible, valuation units pursuant to Sec. 254 HGB are formed. Measurement of valuation units occurs using the net hedge presentation method. Provisions for anticipated losses are formed for the negative balances of portfolio hedges.

Foreign currency transactions are recognised at the ECB exchange rate prevailing at the time of first entry or – when hedged – at the forward rate. Receivables and liabilities which are not hedged are measured at the exchange rate as at the ECB reference rate, taking into account the imparity principle for maturities over one year.

Notes to the Balance Sheet

(1) Non-current assets

An analysis and description of the movements of non-current assets summarised in the balance sheet during the 2025 fiscal year is presented in the following:

| Roll-forward of non-current assets | Cost | | | | Accumulated amortisation | | | | | Carrying amounts | |
|------------------------------------|---------------|--------------|--------------|---------------|--------------------------|-------------|--------------|-----------|-------------|------------------|---------------|
| | 01 Jan 2025 | Additions | Disposals | 31 Dec 2025 | 01 Jan 2025 | Write-backs | Amortisation | Disposals | 31 Dec 2025 | 31 Dec 2024 | 31 Dec 2025 |
| € million | | | | | | | | | | | |
| Financial assets | | | | | | | | | | | |
| Shares in affiliated companies | 15,292 | 3,781 | 3,202 | 15,871 | — | — | — | — | — | 15,292 | 15,871 |
| Loans to affiliated companies | 3,510 | 7 | 328 | 3,189 | — | — | — | — | — | 3,510 | 3,189 |
| Investments | 577 | — | 577 | 0 | — | — | — | — | — | 577 | 0 |
| Long-term securities | 75 | — | 14 | 61 | 6 | 0 | 0 | — | 6 | 69 | 55 |
| Other loans | 0 | — | 0 | 0 | — | — | — | — | — | 0 | 0 |
| | 19,454 | 3,788 | 4,121 | 19,121 | 6 | 0 | 0 | — | 6 | 19,448 | 19,115 |

Information on shareholdings pursuant to Sec. 285, No. 11 and No. 11a HGB is presented on pages 24 to 81.

During the financial year, RWE AG transferred its 25.1% stake in Amprion GmbH (referred to as “Amprion” hereinafter) to its newly founded subsidiary RWE Alkaios Senior Holding GmbH (referred to as “Alkaios Senior Holding” hereinafter), which in turn sold and transferred it to its subsidiary RWE Alkaios Holding GmbH (referred to as “Alkaios Holding” hereinafter). In addition, RWE AG sold 20% of its shares in Alkaios Senior Holding to AP Alkaios (Luxembourg) S.à r.l., Luxembourg/Luxembourg (referred to as “Apollo” hereinafter) for €3.2 billion. Among other things, a call option enabling RWE to buy back the 20% share has been agreed with this shareholder. RWE AG has undertaken to pay the purchase price received into the capital reserve of Alkaios Senior Holding over the following years. €552 million was paid with an effect on cash in the reporting year.

The addition and disposal of shares in affiliated companies at RWE AG relates to the capital increase of Alkaios Senior Holding and the pro-rata sale of the stake to Apollo in the amount of €3.2 billion.

A further addition to shares in affiliated companies and the disposal of investments relates to the transfer of the stake in Amprion in the carrying amount (€577 million) to Alkaios Senior Holding.

(2) Accounts receivable and other assets

| € million | 31 Dec 2025 | Of which: RT ¹ > 1 year | 31 Dec 2024 | Of which: RT ¹ > 1 year |
|---|---------------|---------------------------------------|----------------|---------------------------------------|
| Accounts receivable from affiliated companies | 37,393 | — | 37,475 | — |
| Accounts receivable from companies in which participations are held | 28 | — | 19 | — |
| Other assets | 363 | — | 381 | — |
| | 37,784 | — | 37,875 | — |

1 RT = remaining term

As in the previous year, accounts receivable from affiliated companies primarily result from intra-Group liquidity clearing and profit and loss transfer agreements. The contractual term is less than one year. However, we assume that the majority of the receivables will not be repaid during this term.

As in the previous year, other assets mainly include tax refund claims, interest accruals and receivables as well as claims arising from pledged cash collateral.

(3) Marketable securities

These are other securities, mainly money market funds from the investment of cash and cash equivalents. The reduction in marketable securities reflects the utilisation of cash and cash equivalents in the 2025 fiscal year.

(4) Cash and cash equivalents

Cash and cash equivalents exclusively relate to bank balances, of which €1 million (previous year: €2 million) is subject to restrictions. The increase in cash and cash equivalents compared with the previous year is mainly due to the sale of the 20% stake in Alkaios Senior Holding to Apollo.

(5) Prepaid expenses

As in the previous year, prepaid expenses consist almost exclusively of discounts.

(6) Deferred tax assets

The measurement of deferred taxes on temporary differences is based on a company-specific tax rate of 29.5% (previous year: 32.6%). A tax rate of 27.4% (previous year: 32.6%) is applied to loss carryforwards. The reduction in the tax rate is attributable to future reductions in the corporate tax rate required by law. A surplus of deferred tax assets is not recognised.

| € million | 31 Dec 2025 | | 31 Dec 2024 | |
|-------------------------------|---------------------|--------------------------|---------------------|--------------------------|
| | Deferred tax assets | Deferred tax liabilities | Deferred tax assets | Deferred tax liabilities |
| Assets | | | | |
| Non-current assets | 402 | 51 | 525 | 37 |
| Current assets, miscellaneous | 503 | 91 | 634 | 30 |
| Liabilities | | | | |
| Exceptional items | 0 | 57 | 1 | 81 |
| Provisions | 2,596 | — | 2,830 | — |
| Liabilities, miscellaneous | 23 | 363 | 28 | 494 |
| Tax losses | 120 | | 131 | |
| Total | 3,644 | 562 | 4,149 | 642 |
| Balance | -562 | | -642 | |
| Net asset position | 3,082 | | 3,507 | |

(7) Equity

| Changes in equity | 01 Jan 2025 | Reduced proceeds of granted employee shares | Share buyback | Dividend payments | Net income | 31 Dec 2025 |
|---------------------------------------|---------------|---|---------------|-------------------|--------------|---------------|
| € million | | | | | | |
| Subscribed capital | 1,904 | – | – | – | – | 1,904 |
| less nominal value of treasury shares | - 11 | – | - 66 | – | – | - 77 |
| | 1,893 | – | - 66 | – | – | 1,827 |
| Capital reserve | 6,488 | – | – | – | – | 6,488 |
| Retained earnings | | | | | | |
| Other retained earnings | 3,923 | - 0 | - 3 | – | 1,312 | 5,232 |
| less treasury shares | - 127 | – | - 834 | – | – | - 961 |
| | 3,796 | - 0 | - 837 | – | 1,312 | 4,271 |
| Distributable profit | 929 | – | – | - 809 | 1,312 | 1,432 |
| | 13,106 | - 0 | - 903 | - 809 | 2,624 | 14,018 |

RWE AG's subscribed capital amounts to €1,904,233,515.52 and consists of 743,841,217 bearer shares (including treasury shares).

The imputed value per share amounts to €2.56.

Per a resolution of the Annual General Meeting on 4 May 2023, the company was authorised to acquire and use treasury shares until 3 May 2025. The Annual General Meeting on 30 April 2025 replaced this authorisation, which was about to expire, and authorised the company until 29 April 2027 to buy back shares accounting for up to 10% of its capital stock at the time of the resolution on the authorisation or – if this figure is lower – at the exercise of this authorisation. Based on the authorisation, the Executive Board may also cancel treasury shares without the need for a further resolution to be passed by the Annual General Meeting. Moreover, the Executive Board is authorised to transfer or sell treasury shares to third parties under certain conditions and excluding

shareholder subscription rights. In addition, treasury shares may be issued to holders of option or convertible bonds under certain conditions. The Executive Board is also authorised to use the treasury shares to discharge company obligations from future employee share schemes; in this regard, shareholders' subscription rights shall be excluded.

As of 31 December 2025 the company held 30,276,506 treasury shares, corresponding to a prorata amount of the share capital of €77,507,855.36 or 4.07%. All shares were obtained as part of the company's share buyback programme, which began on 28 November 2024. Of these, 25,828,137 shares were acquired in the 2025 financial year. They represent a prorata amount of the share capital of €66,120,030.72, which corresponds to 3.47%. The average purchase price was €34.306. The last transaction of the financial year on 30 December 2025 involving 92,291 shares was not settled until 2026 and was recorded exclusively in other retained earnings. The buyback is based on the aforementioned authorisation of the Annual General Meeting of 30 April 2025 and

the previous authorization of 4 May 2023. The purpose of the buyback programme is to reduce the company's capital. Therefore, it is intended to cancel the acquired shares.

In addition, 500,448 shares were acquired on the capital market at a purchase price of €20,843,994.48 as part of an employee share ownership plan in fiscal 2025. The amount of the share capital attributable to them is €1,281,146.88 (0.07% of the subscribed capital). All of the shares were transferred to employees of RWE AG and its subsidiaries participating in the employee share programme. This resulted in total proceeds of €20,447,342.55. The difference compared to the purchase price was offset against available retained earnings.

By resolution of the Annual General Meeting on 4 May 2023, the capital stock may be conditionally increased by up to €190,423,349.76, divided among up to 74,384,121 bearer shares. The conditional capital increase shall serve the purpose of granting shares to the holders or creditors of convertible and/or option bonds that are issued pursuant to the authorisation resolved by the Annual General Meeting that took place on 4 May 2023. Pursuant to this authorisation, convertible and/or option bonds in a total nominal amount of up to €5,500,000,000 may be issued by the company or a Group company until 3 May 2028. The Executive Board is authorised, subject to Supervisory Board approval, to determine further details of implementing conditional capital increases.

By resolution of the Annual General Meeting on 4 May 2023, the Executive Board is also authorised to increase the company's capital stock by up to €380,846,702.08 until 3 May 2028 through the issuance of up to 148,768,243 bearer shares in return for contributions in cash and/or in kind (authorised capital). Shareholder subscription rights may be excluded with the approval of the Supervisory Board in certain cases.

(8) Provisions

| € million | 31 Dec 2025 | 31 Dec 2024 |
|---|--------------|--------------|
| Provisions for pensions and similar obligations | 1,882 | 1,965 |
| Provisions for taxes | 680 | 675 |
| Other provisions | 130 | 114 |
| | 2,692 | 2,754 |

Due to existing guarantees, the reported provisions for pensions also include benefits payable to current and former employees of affiliated companies and an investment. Expenses incurred for the retirement benefits of the companies concerned are reimbursed by them or, if income is achieved, they are paid to them. Insofar as there are plan assets used to fund the obligation pursuant to Sec. 246 Para. 2 HGB, the provision derives from the balance of the actuarial present value of the obligations and the fair value of these plan assets; the fair value essentially corresponds to the market value of the plan assets.

The plan assets measured at fair value were netted against the pension obligations covered by the funds.

| € million | 31 Dec 2025 | | Settlement amount |
|---|--------------|--------------|-------------------|
| | Cost | Fair value | |
| Netted assets (plan assets) | | | |
| Shares in affiliated companies | 5 | 4 | |
| Investments | 107 | 4 | |
| Long-term securities | 1,871 | 1,848 | |
| Other assets | 16 | 16 | |
| | 1,999 | 1,872 | |
| Netted liabilities | | | |
| Settlement amount provisions for pensions and similar obligations | | | 3,410 |
| Balance of netting assets (pension provisions) | | | 1,538 |

The fair values of shares in affiliated companies and investments were stated at their quotation on the stock market, at the net asset value communicated by the fund managers of the investments in question, or at prorated equity. The redemption price of shares in investment funds classified as long-term securities was used as their fair value. Investment funds are predominantly invested in stock exchange-traded securities or in securities registered or included in other organised markets. The fair value of reinsurance policies for certain pension commitments resulting from salary conversion is the fair value communicated by the insurance company, which mainly comprises the insurance premiums paid so far, and the gains earned on the respective insurance contract. Furthermore, the fund assets also include a current account with a bank. It is classified under other assets due to the restriction on disposal as it is managed by a fiduciary. The credit balance is stated at nominal value.

The item 'Provisions for pensions and similar obligations' also includes provisions for concessionary allowances of €344 million.

Provisions for taxes relate to the fiscal year and earlier assessment periods.

Other provisions primarily relate to interest payment obligations, anticipated losses from pending financial transactions and staff-related obligations.

(9) Liabilities

| | 31 Dec 2025 | Of which: RT ¹ ≤ 1 year | Of which: RT ¹ > 1 year | Of which: RT ¹ > 5 years | 31 Dec 2024 | Of which: RT ¹ ≤ 1 year | Of which: RT ¹ > 1 year |
|--|---------------|--|--|---|---------------|--|--|
| € million | | | | | | | |
| Bonds | 6,652 | 1,290 | 5,362 | 2,612 | 7,183 | 1,531 | 5,652 |
| Bank debt | 1,032 | 432 | 600 | — | 1,221 | 421 | 800 |
| Trade accounts payable | 17 | 17 | — | — | 19 | 19 | — |
| Accounts payable to affiliated companies | 42,275 | 34,038 | 8,237 | — | 41,620 | 32,540 | 9,080 |
| Accounts payable to companies in which participations are held | 91 | 91 | — | — | 83 | 83 | — |
| Other liabilities | 576 | 474 | 102 | 102 | 298 | 196 | 102 |
| of which: tax | (42) | (42) | (-) | (-) | (5) | (5) | (-) |
| of which: social security | (0) | (0) | (-) | (-) | (0) | (0) | (-) |
| | 50,643 | 36,342 | 14,301 | 2,714 | 50,424 | 34,790 | 15,634 |

1 RT = remaining term

Bonds primarily consist of green corporate bonds and hybrid bonds of RWE AG with varying maturities and interest rates.

In June 2025, RWE AG issued two green hybrid bonds, each with a volume of €500 million. They have interest rates of 4.125% and 4.625% respectively.

Bank debt contains cash collateral received and interest accruals for existing swap agreements.

As in the previous year, accounts payable to affiliated companies include the transfer of financial resources, ongoing clearing transactions, and tax group accounting settlements. They also include the obligation to allocate €2.6 billion to the capital reserve of Alkaios Senior Holding.

As in the previous year, liabilities to companies in which participations are held also result from the transfer of funds.

Other liabilities include commercial paper and further items.

(10) Contingent liabilities

Contingent liabilities include guarantees, warranty agreements and obligations arising from the provision of collateral for external liabilities. These are granted to support Group companies in their business operations and to cover the claims of employees.

Contingent liabilities are only assumed within the scope of our business activities and after in-depth analysis of the related risks. We continuously monitor the issues within the framework of our risk management system. In our assessment, the underlying liabilities can probably be discharged by the parties with primary responsibility. Accordingly, it is not probable that these will materialise and thus the contingent liabilities assumed need not be recognised as liabilities.

| € million | 31 Dec 2025 | 31 Dec 2024 |
|---|---------------|---------------|
| Performance and warranty guarantees | 2,047 | 2,379 |
| thereof granted to affiliated companies | (-) | (-) |
| Warranty agreements | 60,214 | 46,863 |
| Guarantees | 54,559 | 40,765 |
| thereof granted to affiliated companies | (7,703) | (1,959) |
| Declaration of accession to debt | 4,785 | 5,228 |
| thereof for active and former employees of former group companies | (4,785) | (5,228) |
| thereof for the benefit of affiliated companies ¹ | (-) | (-) |
| Mutual agreement | 870 | 870 |
| Provision of collateral for external liabilities | 43 | 52 |
| Total contingent liabilities | 62,304 | 49,294 |

1 Joint and several liability arising from pension obligations.

Liabilities from guarantees comprise performance and warranty guarantees, mainly from the operating business and financing business conducted by affiliated companies.

The increase in guarantees compared with the previous year is due to high-volume new guarantees and increases in existing guarantees in the context of individual large-scale projects in the renewable energy business.

A bank balance in the amount of €1 million was pledged to back a guarantee (previous year: €1 million).

Based on a mutual benefit agreement, RWE AG and other parent companies of German nuclear power plant operators undertook to provide €2,244 million in funding to liable nuclear power plant operators to ensure that they are able to meet their payment obligations in the event of nuclear damages. RWE AG has a 36.927% contractual share in the liability, plus 5% for damage settlement costs.

Contingent liabilities from the provision of collateral for external liabilities include coverage for credit balances stemming from the block model for pre-retirement part-time work, pursuant to Sec. 8a of the Pre-Retirement Part-Time Work Act (AltTZG) and from the management of long-term working hours accounts pursuant to Sec. 7e of the German Code of Social Law (SGB IV) in the RWE Group. To this end, long-term securities in a total amount of €55 million (previous year: €69 million) were deposited in a trust account and bank balances of €1 million (previous year: €1 million) were transferred in trust. This coverage applies mainly to the employees of Group companies and to a lesser degree to employees of RWE AG.

(11) Other financial obligations

The other financial obligations of €847 million include obligations from the acquisition of the renewable energy business of E.ON amounting to €370 million. They relate to contingent liabilities, which are yet to be transferred from E.ON to RWE. There is an obligation to E.ON in the event of a liability claim.

Furthermore, there are rental payment obligations of €48 million to an affiliated company.

The third tranche of the share buyback programme, which also has a total volume of €500 million, began on 3 December 2025 and will also be implemented by an independent financial services provider through to 3 June 2026. The share purchase obligation remaining after 31 December 2025 amounts to €429 million.

Other currently unquantifiable financial obligations may arise on the basis of the following:

Due to the transfer of certain pension obligations to RWE Pensionsfonds AG in previous years, RWE AG, the affiliated companies and investments which entered into the pension fund agreement are legally obligated to contribute further capital in their function as employer in the event that pension fund has insufficient funds in the future – which did not occur in the 2025 fiscal year.

RWE AG and some of its subsidiaries are involved in official, regulatory and anti-trust procedures, lawsuits and arbitration proceedings in connection with their business operations and are affected by the results of such. Sometimes out-of-court claims are also asserted. RWE does not expect such to have any material negative effects on the RWE Group's economic or financial situation.

(12) Derivative financial instruments and valuation units

We use derivative financial instruments to hedge currency and interest rate risks from foreign currency positions, investments and financing transactions.

The following overview shows the derivative financial instruments as of 31 December 2025:

| € million | Nominal volume | | Remaining term > 1 year | | Fair value | |
|------------------------------|----------------|------------------|-------------------------|------------------|------------|------------------|
| | External | Within the Group | External | Within the Group | External | Within the Group |
| Foreign exchange forwards | 2,696 | 3,294 | 308 | 338 | -20 | 46 |
| Currency swaps | 12,590 | 10,592 | 3,294 | 346 | -24 | 13 |
| Interest rate currency swaps | 1,254 | 631 | 631 | 631 | 152 | -238 |
| Interest rate swaps | 8,382 | 7,486 | 3,483 | 2,481 | 71 | -4 |
| Inflation swaps | 837 | 837 | 837 | 837 | 2 | -2 |
| | 25,759 | 22,840 | 8,553 | 4,633 | 181 | -185 |

The fair value generally corresponds to the market value of the derivative financial instrument, if such value can be reliably determined. If the market value cannot be determined reliably, the fair value is derived from the market value of similar financial instruments or using generally accepted valuation methods. These include the discounted cash flow method and the Black-Scholes model, if options are involved. This is done taking into consideration current exchange rates, yield curves in line with the market and counterparty credit default risks.

Where possible, the company forms valuation units in accordance with Section 254 HGB. Financial risks in the form of currency and interest rate risks are hedged in the valuation units formed. The effective portions of the valuation units are recognised using the net hedge presentation method, according to which the offsetting changes in value of the underlying and hedging transactions that are attributable to the respective hedged risk are not recognised.

The prospective effectiveness of the valuation units is determined in accordance with the company's risk management concept.

The scope of action, responsibilities and controls for RWE AG and its Group companies are laid down in binding internal guidelines. In particular, derivative financial instruments may be used primarily to hedge risks in connection with underlying transactions as well as the associated liquidity investments and financing transactions. Only external contractual partners with a good credit rating are considered.

Changes in the market value of the derivatives are offset by corresponding changes in the market value of existing underlying transactions. The earnings effects of the underlying transactions are offset by opposing amounts from realisations and changes in the market value of the hedging transactions.

Intra-Group loans and bonds are combined with individual, clearly allocable hedging instruments, such as currency and interest rate swaps and forward exchange transactions, to form micro hedges. Due to matching amounts, risks and maturities, the valuation units are highly effective, which is verified using the critical terms match method.

The following table provides an overview of the valuation units existing on the balance-sheet date:

| Risk | Hedged Item | | | Hedge | | | Maturity | Valuation Unit |
|-----------------------|-------------|-------|----------------------------|------------|----------------------------|------|--------------|----------------|
| | Variable | Type | Nominal amount in millions | Type | Nominal amount in millions | Type | | |
| Currency | Asset | 1,230 | GBP | Derivative | -1,230 | GBP | 2 - 5 years | Micro hedge |
| Currency | Asset | 833 | GBP | Derivative | -833 | GBP | 2 - 5 years | Micro hedge |
| Currency | Asset | 66 | AUD | Derivative | -66 | AUD | > 5 years | Micro hedge |
| Currency | Liability | -800 | GBP | Derivative | 800 | GBP | Up to 1 year | Micro hedge |
| Currency | Liability | -900 | GBP | Derivative | 900 | GBP | Up to 1 year | Micro hedge |
| Interest and currency | Liability | -317 | USD | Derivative | 317 | USD | 2 - 5 years | Micro hedge |
| Interest and currency | Derivative | -400 | GBP | Derivative | 400 | GBP | > 5 years | Micro hedge |
| Interest | Derivative | 281 | EUR | Derivative | -208 | EUR | Up to 1 year | Micro hedge |
| Interest | Derivative | 650 | EUR | Derivative | -568 | EUR | 2 - 5 years | Micro hedge |
| Interest | Derivative | 68 | EUR | Derivative | -63 | EUR | > 5 years | Micro hedge |
| Inflation | Derivative | 837 | EUR | Derivative | -837 | EUR | 2 - 5 years | Micro hedge |
| Currency | Derivative | -373 | EUR | Derivative | 355 | EUR | Up to 1 year | Micro hedge |
| Currency | Derivative | 41 | EUR | Derivative | -43 | EUR | 2 - 5 years | Micro hedge |
| Currency (GBP) | Derivative | -962 | EUR | Derivative | 82 | EUR | Up to 1 year | Macro hedge |
| Currency (USD) | Derivative | 309 | EUR | Derivative | -305 | EUR | 2 - 5 years | Macro hedge |

In macro valuation units, certain internal derivative financial instruments (underlying transactions) are combined with external derivative financial instruments (hedging transactions) to hedge currency risks (portfolios). These portfolios are managed as valuation units for each currency pair. The effectiveness of macro hedges is assessed on the balance-sheet date by analysing the fair value of the respective valuation unit.

Provisions for anticipated losses from valuation units in the amount of €5 million were recognised for negative balances in currency portfolios and are reported under other provisions. Positive valuation results are generally not recognised.

Notes to the Income Statement

(13) Revenue

Revenue relates exclusively to the provision of services, of which €64 million (previous year: €61 million) was recorded with domestic subsidiaries.

(14) Net income from financial assets

| € million | 2025 | 2024 |
|---|--------------|--------------|
| Income from profit and loss transfer agreements with affiliated companies | 3,073 | 3,383 |
| Income from investments in | | |
| Affiliated companies | 3 | 1 |
| Other companies | 50 | 43 |
| Expenses from profit and loss transfer agreements with affiliated companies | 0 | -1,076 |
| Income from other securities and loans held as financial assets | 24 | 27 |
| of which: from affiliated companies | (23) | (25) |
| Impairment of financial assets | 0 | 0 |
| | 3,150 | 2,378 |

In the 2025 fiscal year, income from profit and loss transfer agreements with affiliated companies primarily stemmed from RWE Power, RWE Generation, RWE Supply & Trading as well as from an intermediate holding company that holds investments in companies in the renewable energy sector, among others.

(15) Net interest

| € million | 2025 | 2024 |
|-------------------------------------|-------------|------------|
| Other interest and similar income | 1,296 | 1,766 |
| of which: from affiliated companies | (1,164) | (1,556) |
| Interest and similar expenses | -1,579 | -1,861 |
| of which: to affiliated companies | (-1,058) | (-1,458) |
| | -283 | -95 |

Interest accruals on provisions totalled €65 million (previous year: €66 million).

The decline in net interest mainly stems from losses incurred on the plan assets.

During the year under review, the expense for interest accretion to provisions for pensions (€58 million; previous year: €60 million) was netted against the changes in fair value and other expenses as well as return on plan assets (expense of €55 million; previous year: income of €92 million). The resulting balance is reported in interest and similar expenses for this financial year and is shown in the following summary:

| € million | 2025 | 2024 |
|---|-------------|------------|
| Netted expenses | | |
| Amortisation of financial assets and current securities | -73 | — |
| Interest and similar expenses | -58 | -60 |
| Other operating expenses | -1 | — |
| | -132 | -60 |
| Netted income | | |
| Other operating income | — | 1 |
| Income from other securities and loans held as financial assets | 19 | 91 |
| | 19 | 92 |
| Balance from netting expenses and income | -113 | 32 |

(16) Other operating income

Income from the reversal of provisions amounted to €6 million (previous year: €105 million) and represents income not related to the period under review. Income from currency translation totalled €275 million (previous year: €211 million).

(17) Staff costs

| € million | 2025 | 2024 |
|--|-------------|-------------|
| Wages and salaries | -112 | -96 |
| Cost of social security, pensions and other benefits | -15 | -29 |
| of which: for pensions | (-5) | (-19) |
| | -127 | -125 |

Expenses for pensions include the service cost component of the addition to provisions for pensions. Experience-based gains to provisions for pensions led to significantly lower pension expenses compared with the previous year.

The interest component of the addition to provisions for pensions is reported in net interest.

The following table shows the annual average number of employees:

| Annual average staff | 2025 | 2024 |
|--------------------------------|------|------|
| Salaried staff | 596 | 572 |
| of which: part-time employees | (67) | (63) |
| of which: fixed-term employees | (17) | (12) |

(18) Other operating expenses

A large portion of the other operating expenses relates to administrative expenses. Expenses from currency translation amount to €294 million (previous year: €219 million).

(19) Taxes on income

Corporate income tax, the solidarity surcharge, trade tax and top-up tax pursuant to the German Minimum Tax Act (MinStG) are contained in this item. The 2025 fiscal year includes tax income relating to prior periods in the amount of €23 million (previous year: expense of €18 million) as well as top-up tax in the amount of €0 million (previous year: €0 million).

Other information

Information on the members of the Supervisory Board and Executive Board pursuant to Sec. 285, No. 10 HGB is provided on pages 82 to 87.

The Executive and Supervisory Boards have issued the declaration regarding the 2022 German Corporate Governance Code pursuant to Sec. 161 of the German Stock Corporation Act (AktG) and made it permanently accessible to the shareholders on RWE AG's website (www.group.rwe/en/investor-relations/corporate-governance/statement-of-compliance-and-reports).

The Executive Board was granted €12,886,000 in total compensation in fiscal 2025. This includes 160,158 performance shares granted as share-based compensation components from the Strategic Performance Plan (2025 tranche) with a fair value at grant date of €4,864,000.

The remuneration granted to members of the Supervisory Board amounted to €4,047,000.

During the 2025 fiscal year, no loans or advances were granted to members of the Executive Board. An employee loan in the amount of €315 has been granted to one employee representative on the Supervisory Board.

Former members of the Executive Board of RWE AG and their surviving dependants received €5,493,000. Provisions of €54,417,000 have been formed to cover pension obligations to former members of the Executive Board and their surviving dependants.

The overall fee charged by the auditor for the 2025 fiscal year as per Sec. 285, No. 17 HGB is presented in the Notes in the consolidated financial statements and broken down into audit services, other assurance services and other services. The other assurance services remunerated by RWE AG primarily consist of audits to comply with statutory regulations and other requirements.

There are no events of particular significance that occurred after the end of the reporting period that could have an impact on the presentation of a true and fair view of the development of business, the results of operations, the position and the expected development of RWE AG.

As of the balance-sheet date, RWE AG held interests of more than 10% in the following investment assets:

| Investment targets | Carrying amount 31 Dec 2025 (€ million) | Fair value 31 Dec 2025 (€ million) | Dividend payment in 2025 (€ million) | Option of daily redemption | Write- downs not performed |
|--------------------|--|---|---|----------------------------------|----------------------------------|
| Mixed funds | 1,848 | 1,848 | 19 | Yes | No |

The mixed funds primarily contain international equities and bonds.

The list below presents the announcements pursuant to Sec. 33 et seqq. of the German Securities Trading Act (WpHG):

| Notifying party ¹ | Domicile | Date of last change | Threshold crossed ² | Share of voting rights pursuant to Secs. 33 & 34 WpHG | | Instruments pursuant to Sec. 38 WpHG | | Total |
|-----------------------------------|--|---------------------|--------------------------------|---|------------|--------------------------------------|----------|-------|
| | | | | in % | absolute | in % | absolute | in % |
| BlackRock, Inc. | Wilmington, Delaware, United States of America | 6 Feb 2026 | over 5 % | 5.03 | 37,405,654 | 0.09 | 632,843 | 5.11 |
| The Capital Group Companies, Inc. | Los Angeles, United States of America | 16 Sept 2025 | over 3 % | 3.02 | 22,483,876 | - | - | 3.02 |
| City of Dortmund | Dortmund, Germany | 1 Jan 2020 | below 5 % | 4.79 | 29,468,145 | - | - | 4.79 |
| Government of Qatar | Doha, Qatar | 15 Mar 2023 | over 5 % | 9.09 | 67,621,169 | - | - | 9.09 |

1 Thresholds below 3% for voting rights (Secs. 33 & 34 WpHG), below 5% for instruments (Sec. 38 WpHG) and for aggregated voting rights and instruments (Sec. 39 WpHG) from previous years are not listed.

2 The information refers to the most recent notification by the notifying party. An entry of 'n/a' is made if no reporting threshold was reached, exceeded or undershot based on the last reported change.

Subsequent Events

In the period from 1 January 2026 to the preparation of the annual financial statements of RWE AG on 26 February 2026, the following significant events occurred in the RWE Group:

Decision to sell the Swedish offshore and onshore business. In January 2026, RWE's management decided to sell the companies RWE Wind Karehamn AB, RWE Renewables Sweden Operation AB and RWE Renewables Sweden Development AB, which are responsible for the Swedish offshore and onshore business. These companies are part of the segments Offshore Wind and Onshore Wind/Solar. A contract of sale was concluded with the Norwegian renewables company Aneo AB at the end of January 2026. The transaction is expected to be completed in the second quarter of 2026; the impact on earnings is expected to be immaterial.

RWE receives contracts for difference for five British offshore wind projects. In the UK, we secured contracts for difference (CfDs) for five major offshore wind power projects at a government auction. The planned wind farms have the potential to provide total generation capacity of up to 6.9 GW. Winning bids were submitted for both our Norfolk projects Vanguard West and Vanguard East off the coast of East Anglia, two projects on Dogger Bank South and Awely Môr in the Irish Sea. Thanks to the CfDs, we will receive a price of £91.20/MWh for electricity generated by the assets over 20 years. This figure is based on 2024 prices and will be adjusted annually for inflation. This call for tenders was the seventh of its kind (Allocation Round 7). It was divided into four technology-specific part-auctions and took place in the autumn of 2025. The results for offshore wind were published on 14 January 2026.

Contracts for difference for RWE's solar and onshore wind projects in the UK. In Allocation Round 7, we were also awarded CfDs for five solar projects and three onshore wind projects. This was announced in February 2026. With these eight successful projects, we can build total generation capacity of 291 MW. The government guarantees us a price of £65.23/MWh for the five solar projects (215 MW), while a price of £72.24/MWh is guaranteed for the three wind farms (76 MW). These prices are inflation-indexed and also based on the price level from 2024.

Long-term supply agreement with Glenfarne: RWE secures liquefied gas from the US.

In January 2026, we signed a 20-year supply agreement for liquefied natural gas (LNG) with US energy group Glenfarne. Under the agreement, our trading subsidiary RWE Supply & Trading will receive 1 million metric tons of LNG every year from an export terminal currently under construction in the Port of Brownsville in Texas. The terminal is slated for completion in 2030, after which deliveries will start. We will be able to ship LNG to locations in Europe and the rest of the world. The contract we concluded with Glenfarne is our second long-term agreement for liquefied gas purchases from the US. We entered into the first one with Sempra Infrastructure in 2022. We agreed to procure 2.25 million metric tons of LNG annually over a period of 15 years from the Port Arthur Export Terminal in Texas, which is scheduled to start operating in 2027.

Dividend Proposal (part of the Notes)

Distributable profit developed as follows:

| | |
|--|--------------------|
| Net income | € 2,623,941,831.12 |
| Profit carryforward from the previous year | € 120,014,329.29 |
| Transfer to retained earnings | € 1,311,970,000.00 |
| Distributable profit | € 1,431,986,160.41 |

We propose to the Annual General Meeting that RWE AG's distributable profit for fiscal 2025 be appropriated as follows:

Payment of a dividend of €1.20 per dividend-bearing share and transfer of the remaining amount to retained earnings.

| | |
|-------------------------------|--------------------|
| Dividend | € 856,277,653.20 |
| Transfer to retained earnings | € 575,708,507.21 |
| Distributable profit | € 1,431,986,160.41 |

The dividend proposal is based on the number of dividend-bearing shares as at 31 December 2025, which will decrease by the time the resolution on the appropriation of distributable profit is passed due to the share buyback programme launched in November 2024. A correspondingly adjusted dividend proposal, which provides for an unchanged dividend of €1.20 per dividend-bearing share, will therefore be put to a vote at the Annual General Meeting.

Essen, 26 February 2026

The Executive Board

Dr. Markus Krebber

Dr. Michael Müller

Katja van Doren

List of Shareholdings (part of the Notes)

List of shareholdings as per Sec. 285 No. 11 and No. 11a and Sec. 313 Para. 2 (in relation to Sec. 315e Para. 1) of HGB as of 31 December 2025

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|----------|-------------------|
| | Direct | Total | € '000 | € '000 |
| 5045 Wind Partners, LLC, Des Moines/USA | | 100 | 11 | 15 |
| Aktivabedrijf Wind Nederland B.V., Geertruidenberg/Netherlands | | 100 | 41,008 | - 1,317 |
| Alpaugh 50, LLC, Wilmington/USA | | 100 | 136,254 | - 589 |
| Alpaugh BESS, LLC, Wilmington/USA | | 100 | - 860 | - 301 |
| Alpaugh North, LLC, Wilmington/USA | | 100 | 48,819 | 37 |
| Alpha Solar sp. z o.o., Warsaw/Poland | | 100 | - 2,695 | - 434 |
| Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH, Dortmund | | 100 | - 65,065 | 2,982 |
| Amrum-Offshore West GmbH, Essen | | 100 | 2,632 | — ¹ |
| Anacacho Holdco, LLC, Wilmington/USA | | 100 | 45,437 | — |
| Anacacho Wind Farm, LLC, Wilmington/USA | | 100 | 50,114 | - 1,751 |
| Andromeda Wind s.r.l., Bolzano/Italy | | 100 | 11,926 | 1,529 |
| An Suidhe Wind Farm Limited, Swindon/United Kingdom | | 100 | 15,874 | 2,363 |
| Arizona Georgia Equity Holdings, LLC, Wilmington/USA | | 100 | 240,714 | - 270 |
| Arizona Georgia Portfolio Holdings, LLC, Wilmington/USA | | 100 | 240,245 | 195 |
| Arizona MS5 Equity Holdings, LLC, Wilmington/USA | | 100 | 73,495 | - 346 |
| Arizona MS5 Portfolio Holdings, LLC, Wilmington/USA | | 100 | 70,504 | 355 |
| Arlington Valley Solar Energy, LLC, Wilmington/USA | | 100 | 10,129 | 5,530 |
| Ashwood Solar I, LLC, Wilmington/USA | | 100 | 124,656 | 367 |
| Avolta Storage Limited, Kilkenny/Ireland | | 100 | 11,200 | 8,409 |
| Baron Winds II LLC, Chicago/USA | | 100 | 223,383 | - 42,440 |
| Baron Winds LLC, Chicago/USA | | 100 | 217,132 | 9,541 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-----------------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Battle Mountain SP, LLC, Wilmington/USA | | 100 | 83,829 | 11,343 |
| BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH, Essen | 100 | 100 | 201 | — ¹ |
| Big Star Class B, LLC, Wilmington/USA | | 100 | 242,648 | - 232 |
| Big Star Holdco, LLC, Wilmington/USA | | 100 | 235,736 | - 1,764 |
| Big Star Solar, LLC, Wilmington/USA | | 100 | 250,605 | 12,070 |
| Big Timber Wind LLC, Wilmington/USA | | 100 | 22,216 | 1,667 |
| Bilbster Wind Farm Limited, Swindon/United Kingdom | | 100 | 7,313 | 706 |
| Blackjack Creek Wind Farm, LLC, Wilmington/USA | | 100 | 288,667 | 10,954 |
| Blue Rock Solar, LLC, Wilmington/USA | | 100 | - 2,225 | - 135 |
| Boiling Springs Holdco, LLC, Wilmington/USA | | 100 | 147,152 | - 107 |
| Boiling Springs Wind Farm, LLC, Wilmington/USA | | 100 | 109,395 | 9,022 |
| Bray Offshore Wind Limited, Kilkenny/Ireland | | 50 ⁴ | - 435 | - 132 |
| Bright Arrow Solar, LLC, Wilmington/USA | | 100 | 428,603 | 28,295 |
| Broken Bow II Wind Holdings, LLC, Wilmington/USA | | 100 | 43,656 | — |
| Broken Bow Wind II, LLC, Wilmington/USA | | 100 | 45,576 | 1,996 |
| Bruening's Breeze Holdco, LLC, Wilmington/USA | | 100 | 181,292 | — |
| Bruening's Breeze Wind Farm, LLC, Wilmington/USA | | 100 | 128,514 | - 714 |
| Buffalo Solar Farm, LLC, Wilmington/USA | | 100 | - 2,469 | - 346 |
| Bursjöleden Vind AB, Malmö/Sweden | | 100 | 460 | 11 |
| Campbell County Wind Farm, LLC, Wilmington/USA | | 100 | 44,171 | 9,274 |
| Camp Creek Wind, LLC, Wilmington/USA | | 100 | - 4,133 | 466 |
| Canopy Offshore Wind, LLC, Wilmington/USA | | 100 | 15,282 | 18 |
| Carl Scholl GmbH, Cologne | | 100 | 1,388 | 420 |
| Carmagnola Sp. z o.o., Warsaw/Poland | | 100 | - 1,201 | - 1,219 |
| Carnedd Wen Wind Farm Limited, Swindon/United Kingdom | | 100 | - 5,911 | - 374 |
| Cartwheel BESS, LLC, Wilmington/USA | | 100 | 84,411 | - 19,815 |

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8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|----------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Casey Fork Solar, LLC, Wilmington/USA | | 100 | - 36,032 | - 34,887 |
| Cassadaga Class B Holdings LLC, Wilmington/USA | | 100 | 161,346 | - 184 |
| Cassadaga Wind Holdings LLC, Wilmington/USA | | 100 | 159,023 | 1,295 |
| Cassadaga Wind LLC, Chicago/USA | | 100 | 234,427 | 34,240 |
| CED Alamo 3, LLC, Wilmington/USA | | 100 | 6,314 | 24 |
| CED Alamo 5, LLC, Wilmington/USA | | 100 | 25,473 | - 2,103 |
| CED Alamo 7, LLC, Wilmington/USA | | 100 | 49,730 | 1,299 |
| CED Atwell Island West, LLC, Wilmington/USA | | 100 | 29,310 | 803 |
| CED Aurora County Wind, LLC, Wilmington/USA | | 100 | 21,576 | 1,658 |
| CED Avenal Solar, LLC, Wilmington/USA | | 100 | 12,577 | 117 |
| CED Broken Bow II Holdings, LLC, Wilmington/USA | | 100 | 43,656 | — |
| CED Brule County Wind, LLC, Wilmington/USA | | 100 | 23,326 | 2,084 |
| CED BTM Development Solar, LLC, Wilmington/USA | | 100 | 4,628 | - 942 |
| CED California Holdings 2, LLC, Wilmington/USA | | 100 | 30,281 | - 2,332 |
| CED California Holdings 3, LLC, Wilmington/USA | | 100 | 35,473 | - 2,847 |
| CED California Holdings 4, LLC, Wilmington/USA | | 100 | 99,415 | - 9,012 |
| CED California Holdings Financing III, LLC, Wilmington/USA | | 100 | 44,704 | - 15 |
| CED California Holdings Financing II, LLC, Wilmington/USA | | 100 | 39,311 | — |
| CED California Holdings Financing I, LLC, Wilmington/USA | | 100 | 171,646 | — |
| CED California Holdings Financing IV, LLC, Wilmington/USA | | 100 | 130,639 | — |
| CED California Holdings, LLC, Wilmington/USA | | 100 | 149,995 | - 6,596 |
| CED California Texas Assets Holdings, LLC, Wilmington/USA | | 100 | 267,724 | — |
| CED California Texas Financing Holdings, LLC, Wilmington/USA | | 100 | 243,649 | - 9,201 |
| CED Centerville Wind, LLC, Wilmington/USA | | 100 | 7,740 | 679 |
| CED Champaign Solar, LLC, Wilmington/USA | | 100 | 210 | 61 |
| CED Chicopee Solar, LLC, Wilmington/USA | | 100 | 2,477 | 295 |

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7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

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|---|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| CED Copper Mountain Solar 1 Holdings, LLC, Wilmington/USA | | 100 | 31,740 | – |
| CED Copper Mountain Solar 2 Holdings, LLC, Wilmington/USA | | 100 | 202,100 | – |
| CED Copper Mountain Solar 3 Holdings, LLC, Wilmington/USA | | 100 | 298,219 | – |
| CED Corcoran Solar 2, LLC, Wilmington/USA | | 100 | 26,765 | 1,204 |
| CED Corcoran Solar 3, LLC, Wilmington/USA | | 100 | 16,282 | – 54 |
| CED Corcoran Solar, LLC, Wilmington/USA | | 100 | 51,055 | 1,458 |
| CED Ducor Solar 1, LLC, Wilmington/USA | | 100 | 17,545 | 211 |
| CED Ducor Solar 2, LLC, Wilmington/USA | | 100 | 16,710 | 194 |
| CED Ducor Solar 3, LLC, Wilmington/USA | | 100 | 13,493 | 178 |
| CED Ducor Solar 4, LLC, Wilmington/USA | | 100 | 17,477 | 228 |
| CED Foster Solar, LLC, Wilmington/USA | | 100 | 2,442 | 149 |
| CED Lost Hills Solar, LLC, Wilmington/USA | | 100 | 19,172 | 878 |
| CED Manchester Wind, LLC, Wilmington/USA | | 100 | 9,225 | 827 |
| CED Mason City Wind, LLC, Wilmington/USA | | 100 | 8,878 | 734 |
| CED Mesquite Solar 1 Holdings, LLC, Wilmington/USA | | 100 | 249,431 | – |
| CED Nevada Virginia Asset Holdings, LLC, Wilmington/USA | | 100 | 4,397 | – |
| CED Nevada Virginia Equity Holdings, LLC, Wilmington/USA | | 100 | 319,770 | – |
| CED Nevada Virginia Financing Holdings, LLC, Wilmington/USA | | 100 | 175,776 | – 9,415 |
| CED Nevada Virginia Portfolio Holdings, LLC, Wilmington/USA | | 100 | 203,814 | – 2,892 |
| CED Northampton Solar, LLC, Wilmington/USA | | 100 | 15,322 | 202 |
| CED OpCo, LLC, Wilmington/USA | | 100 | 52,718 | 18,782 |
| CED Oro Loma Solar, LLC, Wilmington/USA | | 100 | 15,686 | 155 |
| CED Peregrine Solar, LLC, Wilmington/USA | | 100 | 233,538 | 27,523 |
| CED Pilesgrove Holdings, LLC, Wilmington/USA | | 100 | 4,244 | – |
| CED Red Lake Falls Community Hybrid, LLC, Roseville/USA | | 100 | 3,801 | 377 |
| CED Ridgefield Solar, LLC, Wilmington/USA | | 100 | 297 | 18 |

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|---|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| CED Ridgefield Windsor Solar, LLC, Wilmington/USA | | 100 | 526 | – |
| CED Solar Holdings, LLC, Wilmington/USA | | 100 | 110,363 | – |
| CED Southwest Asset Holdings 1, LLC, Wilmington/USA | | 100 | 193,420 | – |
| CED Southwest Holdco Financing 1, LLC, Wilmington/USA | | 100 | 149,901 | - 19,101 |
| CED Southwest Holdings, Inc., Albany/USA | | 100 | 303,757 | - 26 |
| CED Texas Holdings 3, LLC, Wilmington/USA | | 100 | 5,900 | – |
| CED Texas Holdings 4, LLC, Wilmington/USA | | 100 | 22,170 | – |
| CED Texas Holdings 5, LLC, Wilmington/USA | | 100 | 28,787 | – |
| CED Texas Holdings 7, LLC, Wilmington/USA | | 100 | 46,924 | - 215 |
| CED Timberland Solar, LLC, Wilmington/USA | | 100 | 151,337 | - 24,861 |
| CED Upton County Solar, LLC, Wilmington/USA | | 100 | 7,831 | - 136 |
| CED Upton Texas Holdings, LLC, Wilmington/USA | | 100 | 8,215 | - 269 |
| CED Wellesley Solar, LLC, Wilmington/USA | | 100 | 1,010 | 45 |
| CED Westfield Solar, LLC, Wilmington/USA | | 100 | 1,505 | 193 |
| CED Westside Canal Battery Storage, LLC, Wilmington/USA | | 100 | 287,074 | - 3,892 |
| CED White River Solar 2, LLC, Wilmington/USA | | 100 | 22,906 | - 64 |
| CED White River Solar, LLC, Wilmington/USA | | 100 | 53,047 | 1,841 |
| CED Wind Holdings Financing I, LLC, Wilmington/USA | | 100 | 65,132 | – |
| CED Wind Holdings, LLC, Wilmington/USA | | 100 | 84,539 | - 2,039 |
| CED Wistaria Solar, LLC, Wilmington/USA | | 100 | 117,764 | 4,469 |
| CES ADNY Solar, LLC, Wilmington/USA | | 100 | 149 | - 52 |
| CES BNY Solar, LLC, Wilmington/USA | | 100 | 568 | 16 |
| CES Canton Solar, LLC, Wilmington/USA | | 100 | 505 | 57 |
| CES Cherry Hill Solar, LLC, Wilmington/USA | | 100 | 2,578 | - 46 |
| CES Danbury Solar, LLC, Wilmington/USA | | 100 | 937 | - 316 |
| CES DHS Solar, LLC, Wilmington/USA | | 100 | 3,181 | - 200 |

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8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| CES Diversified Realty Solar, LLC, Wilmington/USA | | 100 | 999 | 10 |
| CES Farrell Solar, LLC, Wilmington/USA | | 100 | 518 | 8 |
| CES Hogansburg Solar, LLC, Wilmington/USA | | 100 | 48 | - 26 |
| CES Kerman Solar, LLC, Wilmington/USA | | 100 | 2,434 | - 10 |
| CES Marbletown Solar, LLC, Wilmington/USA | | 100 | 1,499 | 114 |
| CES Massachusetts Solar, LLC, Wilmington/USA | | 100 | 638 | 46 |
| CES Montville Solar, LLC, Wilmington/USA | | 100 | 585 | 72 |
| CES Moore Solar, LLC, Wilmington/USA | | 100 | 336 | 11 |
| CES Mount Pleasant Solar, LLC, Wilmington/USA | | 100 | 2,332 | 110 |
| CES NBHS Solar, LLC, Wilmington/USA | | 100 | 264 | 40 |
| CES Newark Solar, LLC, Wilmington/USA | | 100 | 560 | 38 |
| CES NYC Solar, LLC, Wilmington/USA | | 100 | 4,308 | 231 |
| CES Philly TA Solar, LLC, Wilmington/USA | | 100 | 1,633 | 38 |
| CES Rocklin Solar, LLC, Wilmington/USA | | 100 | 2,912 | 95 |
| CES Sol Fund 1, LLC, Wilmington/USA | | 100 | 8,672 | 359 |
| CES Spackenkill Solar, LLC, Wilmington/USA | | 100 | 467 | - 22 |
| CES Stepinac Solar, LLC, Wilmington/USA | | 100 | 535 | – |
| CES Tihonet Solar, LLC, Wilmington/USA | | 100 | 536 | 89 |
| CES VMT Solar, LLC, Wilmington/USA | | 100 | 718 | 44 |
| Champion WF Holdco, LLC, Wilmington/USA | | 100 | 30,296 | – |
| Champion Wind Farm, LLC, Wilmington/USA | | 100 | 127,931 | - 37,877 |
| Cloghaneeskirt Energy Supply Limited, Kilkenny/Ireland | | 100 | 5,719 | 661 |
| CMMS Equity Holdings, LLC, Wilmington/USA | | 100 | 253,832 | – |
| CMMS Solar Portfolio Holdings, LLC, Wilmington/USA | | 95 | 432,074 | 2,371 |
| Colbeck's Corner Holdco, LLC, Wilmington/USA | | 100 | 68,046 | - 30 |
| Colbeck's Corner, LLC, Wilmington/USA | | 100 | 77,389 | 16,549 |

1 Profit and loss-pooling agreement.
2 Figures from the Group's consolidated financial statements.
3 Newly founded, financial statements not yet available.
4 Control by virtue of company contract.

5 No control by virtue of company contract.
6 Significant influence via indirect investments.
7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Conrad Solar Inc., Vancouver/Canada | | 100 | 2,718 | - 1,244 |
| Copper Mountain Solar 1, LLC, Wilmington/USA | | 100 | 35,020 | 673 |
| Copper Mountain Solar 2 Holdings, LLC, Wilmington/USA | | 100 | 202,100 | – |
| Copper Mountain Solar 2, LLC, Wilmington/USA | | 100 | 241,709 | 14,178 |
| Copper Mountain Solar 3 Holdings, LLC, Wilmington/USA | | 100 | 298,219 | – |
| Copper Mountain Solar 3, LLC, Wilmington/USA | | 100 | 344,072 | 14,855 |
| Copper Mountain Solar 4, LLC, Wilmington/USA | | 100 | 98,940 | 3,457 |
| Copper Mountain Solar 5, LLC, Wilmington/USA | | 100 | 158,253 | 29,531 |
| Cormano Sp. z o.o., Warsaw/Poland | | 100 | - 3,247 | - 455 |
| Coyote Road Solar, LLC, Wilmington/USA | | 100 | 538 | 559 |
| Crowned Heron 2, LLC, Wilmington/USA | | 100 | - 2,563 | - 710 |
| Crowned Heron, LLC, Wilmington/USA | | 100 | 14,892 | - 22,034 |
| Curns Energy Limited, Kilkenny/Ireland | | 70 | - 1,389 | - 29 |
| Danta de Energías, S.A., Soria/Spain | | 99 | 23,500 | 5,825 |
| Dartmouth Business Park Solar, LLC, Wilmington/USA | | 100 | 4,361 | 194 |
| Dartmouth II Solar, LLC, Wilmington/USA | | 100 | 2,563 | 208 |
| Douglas Solar, LLC, Wilmington/USA | | 100 | 3,571 | 379 |
| Dromadda Beg Wind Farm Limited, Kilkenny/Ireland | | 100 | 4,151 | 146 |
| Edgware Energy Limited, Swindon/United Kingdom | | 100 | 778 | 63 |
| EJ Terry Solar 1, LLC, Wilmington/USA | | 100 | 1,420 | 136 |
| Eko-En 1 Sp. z o.o., Warsaw/Poland | | 100 | 2,006 | 231 |
| Eko-En 2 Sp. z o.o., Warsaw/Poland | | 100 | 367 | - 31 |
| Eko-En 3 Sp. z o.o., Warsaw/Poland | | 100 | - 402 | - 486 |
| Eko-En 4 Sp. z o.o., Warsaw/Poland | | 100 | - 1,944 | - 2,039 |
| El Algodon Alto Wind Farm, LLC, Wilmington/USA | | 100 | 303,183 | 12,886 |
| Elevate Holdco Funding, Wilmington/USA | | 100 | 126,413 | - 2,986 |

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4 Control by virtue of company contract.

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6 Significant influence via indirect investments.
7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|------------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Elevate Wind Holdco, LLC, Wilmington/USA | | 100 | 133,304 | - 19 |
| Emily Solar Class B, LLC, Wilmington/USA | | 100 | 10,651 | — |
| Emily Solar Holdco, LLC, Wilmington/USA | | 100 | 7,929 | - 607 |
| Emily Solar, LLC, Wilmington/USA | | 100 | - 22,058 | - 15,797 |
| Energy Resources Holding B.V., Geertruidenberg/Netherlands | | 100 | 63,850 | - 57,644 |
| Energy Resources Ventures B.V., Geertruidenberg/Netherlands | | 100 | 3,337 | - 1,614 |
| Explotaciones Eólicas de Aldehuelas, S.L., Soria/Spain | | 95 | 12,267 | 2,797 |
| Extension Du Parc Eolien Des Nouveions SAS, Clichy/France | | 100 | - 480 | - 464 |
| Extension Du Parc Eolien Du Douiche SAS, Clichy/France | | 100 | - 639 | - 305 |
| Fairhaven MA 2, LLC, Wilmington/USA | | 100 | 6,038 | 102 |
| Farma Wiatrowa Barzowice Sp. z o.o., Warsaw/Poland | | 100 | 30,676 | 1,253 |
| Farma Wiatrowa Rozdrazew sp. z o.o., Warsaw/Poland | | 100 | 251 | 243 |
| Fifth Standard Solar PV, LLC, Wilmington/USA | | 100 | 348,386 | 22,352 |
| Flemington Solar, LLC, Wilmington/USA | | 100 | 3,726 | 1,628 |
| Forest Creek Class B, LLC, Wilmington/USA | | 100 | 4,355 | — |
| Forest Creek Investco, Inc., Wilmington/USA | | 100 | 105 | — |
| Forest Creek WF Holdco, LLC, Wilmington/USA | | 100 | - 1,111 | — |
| Forest Creek Wind Farm, LLC, Wilmington/USA | | 100 | 26,162 | 19,941 |
| Frenchtown III Solar, LLC, Wilmington/USA | | 100 | 9,613 | 2,083 |
| Frenchtown II Solar, LLC, Wilmington/USA | | 100 | 2,391 | 548 |
| Frenchtown I Solar, LLC, Wilmington/USA | | 100 | 2,717 | 642 |
| Future Generation Wind, LLC, Boston/USA | | 100 | 11,285 | 346 |
| Gazules I Fotovoltaica, S.L., Barcelona/Spain | | 100 | - 2,671 | - 3,027 |
| Gazules II Solar, S.L., Barcelona/Spain | | 100 | - 3,703 | - 3,689 |
| GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | 100 | 100 | 17,585,771 | — ¹ |
| GfV Gesellschaft für Vermögensverwaltung mbH, Dortmund | 100 | 100 | 146,851 | 27,843 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

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8 No significant influence by virtue of company contract.

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|---|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| GLC-(MA) Assumption College, LLC, Wilmington/USA | | 100 | 341 | - 646 |
| GLC-(MA) Taunton, LLC, Wilmington/USA | | 100 | 383 | 141 |
| Grandview Holdco, LLC, Wilmington/USA | | 100 | 82,616 | - 259 |
| Great Valley Equity Holdings, LLC, Wilmington/USA | | 100 | 77,119 | 31 |
| Great Valley Solar 1, LLC, Wilmington/USA | | 100 | 74,425 | 6,078 |
| Great Valley Solar 2, LLC, Wilmington/USA | | 100 | 40,966 | 3,887 |
| Great Valley Solar 3, LLC, Wilmington/USA | | 100 | 20,153 | 353 |
| Great Valley Solar 4, LLC, Wilmington/USA | | 100 | 19,429 | 1,657 |
| Great Valley Solar Portfolio Holdings, LLC, Wilmington/USA | | 100 | 185,976 | - 1,818 |
| Green Gecco GmbH & Co. KG, Essen | | 51 | 54,833 | 7,108 |
| Greenswitch Wind, LLC, Wilmington/USA | | 100 | — | — |
| Groveland Solar, LLC, Wilmington/USA | | 100 | 419 | 220 |
| Hardin Class B Holdings LLC, Wilmington/USA | | 100 | 129,817 | - 481 |
| Hardin Wind Holdings LLC, Wilmington/USA | | 100 | 114,213 | - 1,482 |
| Hardin Wind LLC, Chicago/USA | | 100 | 230,628 | 27,861 |
| Hickory Park Class B, LLC, Wilmington/USA | | 100 | 175,341 | - 276 |
| Hickory Park Holdco, LLC, Wilmington/USA | | 100 | 176,870 | 2,333 |
| Hickory Park Solar, LLC, Wilmington/USA | | 100 | 215,303 | 8,028 |
| Honey Mesquite Wind Farm, LLC, Wilmington/USA | | 100 | - 9,505 | - 6,342 |
| Inadale Wind Farm, LLC, Wilmington/USA | | 100 | 36,115 | 916 |
| Janus Solar PV, LLC, Wilmington/USA | | 100 | 1,131 | 1,176 |
| JBM Solar Projects 10 Ltd., Swindon/United Kingdom | | 100 | - 59 | - 19 |
| JBM Solar Projects 11 Ltd., Swindon/United Kingdom | | 100 | - 54 | - 19 |
| JBM Solar Projects 12 Ltd., Swindon/United Kingdom | | 100 | — | 32 |
| JBM Solar Projects 13 Ltd., Swindon/United Kingdom | | 100 | - 33 | - 4 |
| JBM Solar Projects 14 Ltd., Swindon/United Kingdom | | 100 | - 50 | - 19 |

1 Profit and loss-pooling agreement.

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8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| JBM Solar Projects 15 Ltd., Swindon/United Kingdom | | 100 | – | 27 |
| JBM Solar Projects 17 Ltd., Swindon/United Kingdom | | 100 | - 120 | - 64 |
| JBM Solar Projects 19 Ltd., Swindon/United Kingdom | | 100 | - 43 | - 14 |
| JBM Solar Projects 20 Ltd., Swindon/United Kingdom | | 100 | - 50 | - 4 |
| JBM Solar Projects 21 Ltd., Swindon/United Kingdom | | 100 | - 40 | - 5 |
| JBM Solar Projects 22 Ltd., Swindon/United Kingdom | | 100 | – | 25 |
| JBM Solar Projects 24 Ltd., Swindon/United Kingdom | | 100 | - 316 | - 253 |
| JBM Solar Projects 25 Ltd., Swindon/United Kingdom | | 100 | – | 78 |
| JBM Solar Projects 26 Ltd., Swindon/United Kingdom | | 100 | - 537 | - 491 |
| JBM Solar Projects 27 Ltd., Swindon/United Kingdom | | 100 | - 43 | - 14 |
| JBM Solar Projects 28 Ltd., Swindon/United Kingdom | | 100 | - 31 | - 11 |
| JBM Solar Projects 29 Ltd., Swindon/United Kingdom | | 100 | – | 50 |
| JBM Solar Projects 2 Ltd., Swindon/United Kingdom | | 100 | - 102 | 9 |
| JBM Solar Projects 30 Ltd., Swindon/United Kingdom | | 100 | – | 39 |
| JBM Solar Projects 31 Ltd., Swindon/United Kingdom | | 100 | - 37 | - 15 |
| JBM Solar Projects 32 Ltd., Swindon/United Kingdom | | 100 | – | 34 |
| JBM Solar Projects 33 Ltd., Swindon/United Kingdom | | 100 | – | 25 |
| JBM Solar Projects 34 Ltd., Swindon/United Kingdom | | 100 | – | 22 |
| JBM Solar Projects 35 Ltd., Swindon/United Kingdom | | 100 | – | 13 |
| JBM Solar Projects 36 Ltd., Swindon/United Kingdom | | 100 | – | 13 |
| JBM Solar Projects 37 Ltd., Swindon/United Kingdom | | 100 | – | 21 |
| JBM Solar Projects 39 Ltd., Swindon/United Kingdom | | 100 | – | 12 |
| JBM Solar Projects 3 Ltd., Swindon/United Kingdom | | 100 | - 36 | 18 |
| JBM Solar Projects 40 Ltd., Swindon/United Kingdom | | 100 | – | 11 |
| JBM Solar Projects 41 Ltd., Swindon/United Kingdom | | 100 | – | 10 |
| JBM Solar Projects 5 Ltd., Swindon/United Kingdom | | 100 | - 40 | - 4 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

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7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-----------------|----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| JBM Solar Projects 6 Ltd., Swindon/United Kingdom | | 100 | - 80 | 39 |
| JBM Solar Projects 7 Ltd., Swindon/United Kingdom | | 100 | - 46 | 7 |
| JBM Solar Projects 8 Ltd., Swindon/United Kingdom | | 100 | - 50 | - 12 |
| Juhl Energy Services, Inc., Roseville/USA | | 100 | 1,233 | 977 |
| Kent Offshore Wind Holding Pty. Ltd., Melbourne/Australia | | 100 | 7,089 | - 5,826 |
| Kent Offshore Wind Pty. Ltd., Melbourne/Australia | | 100 | 7,115 | - 5,800 |
| Kish Offshore Wind Limited, Kilkenny/Ireland | | 50 ⁴ | - 434 | - 136 |
| KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung, Essen | | 100 | 696,225 | — ¹ |
| Knabs Ridge Wind Farm Limited, Swindon/United Kingdom | | 100 | 25,434 | 2,225 |
| KW Solar IV Sp. z o.o., Warsaw/Poland | | 100 | - 115 | - 24 |
| Kyan Solar, LLC, Wilmington/USA | | 100 | - 291 | - 303 |
| L100 Sp. z o.o., Warsaw/Poland | | 100 | - 164 | - 128 |
| L120 Sp. z o.o., Warsaw/Poland | | 100 | - 8 | - 4 |
| L130 Sp. z o.o., Warsaw/Poland | | 100 | - 38 | - 34 |
| L140 Sp. z o.o., Warsaw/Poland | | 100 | - 26 | - 21 |
| L30 Sp. z o.o., Warsaw/Poland | | 100 | - 1,320 | - 627 |
| L40 Sp. z o.o., Warsaw/Poland | | 100 | - 11 | - 5 |
| L70 Sp. z o.o., Warsaw/Poland | | 100 | - 71 | - 44 |
| L80 Sp. z o.o., Warsaw/Poland | | 100 | - 54 | - 35 |
| L90 Sp. z o.o., Warsaw/Poland | | 100 | - 9 | - 5 |
| Lafitte Solar, LLC, Wilmington/USA | | 100 | - 21,218 | - 15,866 |
| Lakehurst Solar, L.L.C., Wilmington/USA | | 100 | 14,872 | 2,383 |
| Lane City Wind LLC, Wilmington/USA | | 100 | 227,276 | - 72,855 |
| Lebanon Solar, LLC, Wilmington/USA | | 100 | 1,355 | 409 |
| Limondale Battery Holding Pty. Ltd., Melbourne/Australia | | 100 | 40,954 | 18 |
| Limondale Battery Pty. Ltd., Melbourne/Australia | | 100 | 38,437 | - 2,522 |

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| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|-----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Limondale Sun Farm Pty. Ltd., Melbourne/Australia | | 100 | 157,152 | 6,679 |
| Little Cheyne Court Wind Farm Limited, Swindon/United Kingdom | | 59 | 15,593 | 9,573 |
| Merrimac Solar, LLC, Wilmington/USA | | 100 | 572 | 100 |
| Mesquite Solar 1 Holdings, LLC, Wilmington/USA | | 100 | 249,431 | — |
| Mesquite Solar 1, LLC, Wilmington/USA | | 100 | 283,317 | 14,338 |
| Mesquite Solar 2, LLC, Wilmington/USA | | 100 | 107,240 | 4,106 |
| Mesquite Solar 3, LLC, Wilmington/USA | | 100 | 161,945 | 5,857 |
| Mesquite Solar 4, LLC, Wilmington/USA | | 100 | 80,871 | 7,698 |
| Mesquite Solar 5, LLC, Wilmington/USA | | 100 | 95,616 | 3,314 |
| Midway Solar 1, LLC, Wilmington/USA | | 100 | 134 | - |
| ML Wind LLP, Swindon/United Kingdom | | 51 | 43,574 | 12,082 |
| Montgomery Ranch Wind Farm, LLC, Wilmington/USA | | 100 | 170,695 | - 37,620 |
| Munnsville Investco, LLC, Wilmington/USA | | 100 | 17,833 | - 1 |
| Munnsville WF Holdco, LLC, Wilmington/USA | | 100 | 12,865 | — |
| Munnsville Wind Farm, LLC, Wilmington/USA | | 100 | 18,917 | 1,748 |
| Murray Hill Solar, LLC, Wilmington/USA | | 100 | 987 | 314 |
| NB HoldCo Limited, Swindon/United Kingdom | | 100 | 30,890 | - 19 |
| Neulsaem Ui Offshore Wind Power Co., Ltd., Aphae-eup/South Korea | | 90 | 8,120 | - 8,544 |
| Nordseecluster A GmbH & Co. KG, Hamburg | | 51 | 6,494 | - 2,412 |
| Nordseecluster B GmbH & Co. KG, Hamburg | | 51 | 25,760 | - 215 |
| Nordsee Windpark Beteiligungs GmbH, Essen | | 100 | 15,318 | — ¹ |
| Norfolk Boreas Limited, Swindon/United Kingdom | | 100 | - 151,753 | - 11,314 |
| Norfolk Vanguard East Limited, Swindon/United Kingdom | | 100 | 48,330 | - 7,464 |
| Norfolk Vanguard West Limited, Swindon/United Kingdom | | 100 | 4,830 | - 8,989 |
| Northbridge Solar, LLC, Wilmington/USA | | 100 | 2,287 | 182 |
| Northern Orchard Solar PV, LLC, Wilmington/USA | | 100 | 464,255 | 47,067 |

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| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| NVE HoldCo Limited, Swindon/United Kingdom | | 100 | 53,813 | - 18 |
| NVW HoldCo Limited, Swindon/United Kingdom | | 100 | 46,361 | - 19 |
| Oak Tree Energy LLC, Wilmington/USA | | 100 | 15,028 | 163 |
| OCI Alamo 4, LLC, Wilmington/USA | | 100 | 23,736 | 934 |
| OCI Solar San Antonio 4, LLC, Wilmington/USA | | 100 | 22,170 | - |
| Panoche Valley Solar, LLC, Wilmington/USA | | 100 | 181,936 | 3,193 |
| Panther Creek Holdco, LLC, Wilmington/USA | | 100 | 184,838 | - |
| Panther Creek Three Class B, LLC, Wilmington/USA | | 100 | 203,759 | - |
| Panther Creek Three Holdco, LLC, Wilmington/USA | | 100 | 203,759 | - |
| Panther Creek Wind Farm I&II, LLC, Wilmington/USA | | 100 | 112,608 | 19,603 |
| Panther Creek Wind Farm Three, LLC, Wilmington/USA | | 100 | 97,784 | 13,561 |
| Papalote Creek II WF, Wilmington/USA | | 100 | 16,173 | - 892 |
| Papalote Creek I WF, Wilmington/USA | | 100 | 50,862 | - 4,916 |
| Parc Eolien De Beg Ar C'hra SAS, Clichy/France | | 100 | - 823 | - |
| Parc Eolien De Catillon-Fumechon SAS, Clichy/France | | 100 | - 1,457 | - 1,078 |
| Parc Eolien de la Loutre Noire SAS, Clichy/France | | 100 | - 129 | - 70 |
| Parc Eolien De La Plaine De Beaulieu SAS, Clichy/France | | 100 | - 886 | - 883 |
| Parc Eolien De La Voie Corette SAS, Clichy/France | | 100 | - 446 | - 189 |
| Parc Eolien De Luçay-Le-Libre Et De Giroux SAS, Clichy/France | | 100 | - 190 | - 113 |
| Parc Eolien De Mirebalais SAS, Clichy/France | | 100 | - 9,701 | - 9,128 |
| Parc Eolien Des Grands Lazards SAS, Clichy/France | | 100 | - 191 | - 34 |
| Parc Eolien D'Ormesnil SAS, Clichy/France | | 100 | - 316 | - 285 |
| Parc Eolien Du Balinot SAS, Clichy/France | | 100 | - 453 | - 213 |
| Parc Eolien Du Ban Saint-Jean SAS, Clichy/France | | 100 | - 22 | - 22 |
| Parc Eolien Du Catesis SAS, Clichy/France | | 100 | - 1,604 | - 999 |
| Parc Eolien Du Chemin De Châlons SAS, Clichy/France | | 100 | - 2,235 | - 1,862 |

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| | Direct | Total | € '000 | € '000 |
| Parc Eolien Du Chemin De Saint-Gilles SAS, Clichy/France | | 100 | - 478 | - 216 |
| Parc Eolien Du Moulin Du Bocage SAS, Clichy/France | | 100 | - 77 | - 52 |
| Parc Eolien Les Pierrots SAS, Clichy/France | | 100 | 6,051 | 540 |
| Parc Solaire de Gannat SAS, Clichy/France | | 100 | 33 | - 3 |
| Parc Solaire des Pierrieres SAS, Clichy/France | | 100 | - 20 | - 45 |
| Park Wiatrowy Dolice Sp. z o.o., Warsaw/Poland | | 100 | 1,728 | 262 |
| Park Wiatrowy Gaworzyce Sp. z o.o., Warsaw/Poland | | 100 | 4,484 | 1,288 |
| PA Solar Park II, LLC, Wilmington/USA | | 100 | 12,947 | 300 |
| PA Solar Park, LLC, Wilmington/USA | | 100 | 3,423 | - 8 |
| Paz 'Eole SAS, Clichy/France | | 100 | - 67 | - 57 |
| Peyton Creek Holdco, LLC, Wilmington/USA | | 100 | - 5,313 | 119 |
| Peyton Creek Wind Farm II, LLC, Wilmington/USA | | 100 | 379,939 | - 43,822 |
| Peyton Creek Wind Farm, LLC, Wilmington/USA | | 100 | 48,164 | 335 |
| Piecki Sp. z o.o., Warsaw/Poland | | 51 | 17,871 | 1,740 |
| Pilesgrove Solar, LLC, Wilmington/USA | | 100 | 13,251 | 3,187 |
| Pioneer Trail Wind Farm, LLC, Wilmington/USA | | 95 | 58,075 | 5,151 |
| Pleasant Hill Solar, LLC, Wilmington/USA | | 100 | 13,476 | 2,953 |
| Poste HTB Marne 1 SAS, Clichy/France | | 100 | - 60 | - 12 |
| Prairie Creek Wind, LLC, Wilmington/USA | | 100 | - 272 | - 281 |
| Primus Projekt GmbH & Co. KG, Hanover | | 100 | — | - 251 |
| PV 1000 Sp. z o.o., Warsaw/Poland | | 100 | - 72 | - 55 |
| PV 1010 Sp. z o.o., Warsaw/Poland | | 100 | - 24 | - 4 |
| PV 1020 Sp. z o.o., Warsaw/Poland | | 100 | - 161 | - 152 |
| PV 1040 Sp. z o.o., Warsaw/Poland | | 100 | - 200 | - 188 |
| PV 1050 Sp. z o.o., Warsaw/Poland | | 100 | - 158 | - 130 |
| PV 1060 Sp. z o.o., Warsaw/Poland | | 100 | - 47 | - 36 |

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| PV 1070 Sp. z o.o., Warsaw/Poland | | 100 | - 357 | - 336 |
| PV 1090 Sp. z o.o., Warsaw/Poland | | 100 | - 22 | - 15 |
| PV 1160 Sp. z o.o., Warsaw/Poland | | 100 | - 105 | - 83 |
| PV 1170 Sp. z o.o., Warsaw/Poland | | 100 | - 154 | - 91 |
| PV 1180 Sp. z o.o., Warsaw/Poland | | 100 | - 9 | - 4 |
| PV 1190 Sp. z o.o., Warsaw/Poland | | 100 | - 470 | - 424 |
| PV 1200 Sp. z o.o., Warsaw/Poland | | 100 | - 60 | - 40 |
| PV 1220 Sp. z o.o., Warsaw/Poland | | 100 | - 151 | - 123 |
| PV 1240 Sp. z o.o., Warsaw/Poland | | 100 | - 78 | - 47 |
| PV 1250 Sp. z o.o., Warsaw/Poland | | 100 | - 76 | - 64 |
| PV 1260 Sp. z o.o., Warsaw/Poland | | 100 | - 24 | - 4 |
| PV 1280 Sp. z o.o., Warsaw/Poland | | 100 | - 95 | - 50 |
| PV 1290 Sp. z o.o., Warsaw/Poland | | 100 | - 124 | - 95 |
| PV 1300 Sp. z o.o., Warsaw/Poland | | 100 | - 26 | - 21 |
| PV 1320 Sp. z o.o., Warsaw/Poland | | 100 | - 43 | - 7 |
| PV 1340 Sp. z o.o., Warsaw/Poland | | 100 | - 21 | - 4 |
| PV 1360 Sp. z o.o., Warsaw/Poland | | 100 | - 138 | - 43 |
| PV 1380 Sp. z o.o., Warsaw/Poland | | 100 | - 25 | - 3 |
| PV 1390 Sp. z o.o., Warsaw/Poland | | 100 | - 56 | - 20 |
| PV 1400 Sp. z o.o., Warsaw/Poland | | 100 | - 45 | - 40 |
| PV 1420 Sp. z o.o., Warsaw/Poland | | 100 | - 32 | - 4 |
| PV 1430 Sp. z o.o., Warsaw/Poland | | 100 | - 24 | - 8 |
| PV 1440 Sp. z o.o., Warsaw/Poland | | 100 | - 187 | - 48 |
| PV 1450 Sp. z o.o., Warsaw/Poland | | 100 | - 12 | - 7 |
| PV 1470 Sp. z o.o., Warsaw/Poland | | 100 | - 17 | - 4 |
| PV 1480 Sp. z o.o., Warsaw/Poland | | 100 | - 9 | - 4 |

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7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| PV 1490 Sp. z o.o., Warsaw/Poland | | 100 | - 22 | - 5 |
| PV 1530 Sp. z o.o., Warsaw/Poland | | 100 | - 23 | - 8 |
| PV 1540 Sp. z o.o., Warsaw/Poland | | 100 | - 32 | - 16 |
| PV 1550 Sp. z o.o., Warsaw/Poland | | 100 | - 40 | - 12 |
| PV 1570 Sp. z o.o., Warsaw/Poland | | 100 | - 52 | - 24 |
| PV 1590 Sp. z o.o., Warsaw/Poland | | 100 | - 42 | - 35 |
| PV 1600 Sp. z o.o., Warsaw/Poland | | 100 | - 21 | - 13 |
| PV 1620 Sp. z o.o., Warsaw/Poland | | 100 | - 65 | - 54 |
| PV 1640 Sp. z o.o., Warsaw/Poland | | 100 | - 53 | - 39 |
| PV 1650 Sp. z o.o., Warsaw/Poland | | 100 | - 39 | - 25 |
| PV 1660 Sp. z o.o., Warsaw/Poland | | 100 | - 26 | - 13 |
| PV 1670 Sp. z o.o., Warsaw/Poland | | 100 | - 43 | - 22 |
| PV 1680 Sp. z o.o., Warsaw/Poland | | 100 | - 33 | - 26 |
| PV 1690 Sp. z o.o., Warsaw/Poland | | 100 | - 61 | - 23 |
| PV 1700 Sp. z o.o., Warsaw/Poland | | 100 | - 45 | - 35 |
| PV 1710 Sp. z o.o., Warsaw/Poland | | 100 | - 70 | - 56 |
| PV 1730 Sp. z o.o., Warsaw/Poland | | 100 | - 88 | - 79 |
| PV 1740 Sp. z o.o., Warsaw/Poland | | 100 | - 128 | - 68 |
| PV 1750 Sp. z o.o., Warsaw/Poland | | 100 | - 30 | - 22 |
| PV 1780 Sp. z o.o., Warsaw/Poland | | 100 | - 30 | - 22 |
| PV 1790 Sp. z o.o., Warsaw/Poland | | 100 | - 7 | - 4 |
| PV 1910 Sp. z o.o., Warsaw/Poland | | 100 | - 10 | - 4 |
| PV 1920 Sp. z o.o., Warsaw/Poland | | 100 | - 7 | - 4 |
| PV 1930 Sp. z o.o., Warsaw/Poland | | 100 | - 16 | - 9 |
| PV 2010 Sp. z o.o., Warsaw/Poland | | 100 | - 10 | - 7 |
| PV 2030 Sp. z o.o., Warsaw/Poland | | 100 | - 9 | - 4 |

1 Profit and loss-pooling agreement.
2 Figures from the Group's consolidated financial statements.
3 Newly founded, financial statements not yet available.
4 Control by virtue of company contract.

5 No control by virtue of company contract.
6 Significant influence via indirect investments.
7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| PV 2050 Sp. z o.o., Warsaw/Poland | | 100 | - 11 | - 7 |
| PV 2070 Sp. z o.o., Warsaw/Poland | | 100 | - 61 | - 56 |
| PV 2080 Sp. z o.o., Warsaw/Poland | | 100 | - 18 | - 4 |
| PV 2090 Sp. z o.o., Warsaw/Poland | | 100 | - 13 | - 9 |
| PV 2100 Sp. z o.o., Warsaw/Poland | | 100 | - 13 | - 7 |
| PV 2120 Sp. z o.o., Warsaw/Poland | | 100 | - 12 | - 7 |
| PV 2130 Sp. z o.o., Warsaw/Poland | | 100 | - 52 | - 48 |
| PV 2140 Sp. z o.o., Warsaw/Poland | | 100 | - 36 | - 32 |
| PV 2150 Sp. z o.o., Warsaw/Poland | | 100 | - 18 | - 5 |
| PV 2170 Sp. z o.o., Warsaw/Poland | | 100 | - 7 | - 4 |
| PV 270 Sp. z o.o., Warsaw/Poland | | 100 | - 355 | - 303 |
| PV 290 Sp. z o.o., Warsaw/Poland | | 100 | - 55 | - 42 |
| PV 300 Sp. z o.o., Warsaw/Poland | | 100 | - 90 | - 52 |
| PV 320 Sp. z o.o., Warsaw/Poland | | 100 | - 79 | - 28 |
| PV 330 Sp. z o.o., Warsaw/Poland | | 100 | - 39 | - 24 |
| PV 340 Sp. z o.o., Warsaw/Poland | | 100 | - 52 | - 32 |
| PV 360 Sp. z o.o., Warsaw/Poland | | 100 | - 59 | - 49 |
| PV 370 Sp. z o.o., Warsaw/Poland | | 100 | - 107 | - 91 |
| PV 380 Sp. z o.o., Warsaw/Poland | | 100 | - 110 | - 62 |
| PV 400 Sp. z o.o., Warsaw/Poland | | 100 | - 100 | - 71 |
| PV 410 Sp. z o.o., Warsaw/Poland | | 100 | - 73 | - 55 |
| PV 420 Sp. z o.o., Warsaw/Poland | | 100 | - 70 | - 56 |
| PV 430 Sp. z o.o., Warsaw/Poland | | 100 | - 120 | - 26 |
| PV 470 Sp. z o.o., Warsaw/Poland | | 100 | - 18 | - 14 |
| PV 500 Sp. z o.o., Warsaw/Poland | | 100 | - 35 | - 27 |
| PV 630 Sp. z o.o., Warsaw/Poland | | 100 | - 89 | - 43 |

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7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| PV 640 Sp. z o.o., Warsaw/Poland | | 100 | - 48 | - 23 |
| PV 660 Sp. z o.o., Warsaw/Poland | | 100 | - 30 | - 15 |
| PV 670 Sp. z o.o., Warsaw/Poland | | 100 | - 99 | - 31 |
| PV 680 Sp. z o.o., Warsaw/Poland | | 100 | - 13 | - 4 |
| PV 700 Sp. z o.o., Warsaw/Poland | | 100 | - 88 | - 52 |
| PV 710 Sp. z o.o., Warsaw/Poland | | 100 | - 42 | - 15 |
| PV 720 Sp. z o.o., Warsaw/Poland | | 100 | - 34 | - 17 |
| PV 730 Sp. z o.o., Warsaw/Poland | | 100 | - 22 | - 10 |
| PV 740 Sp. z o.o., Warsaw/Poland | | 100 | - 34 | - 22 |
| Pyron Wind Farm, LLC, Wilmington/USA | | 100 | 258,236 | 14,558 |
| Quartz Solar, LLC, Wilmington/USA | | 100 | 168,058 | - 14,178 |
| R3 Renewables II, LLC, Wilmington/USA | | 75 | 27,631 | 607 |
| Rabbit's Foot Solar, LLC, Wilmington/USA | | 100 | 608 | 632 |
| Radford's Run Holdco, LLC, Wilmington/USA | | 100 | 30,431 | - 47 |
| Radford's Run Wind Farm, LLC, Wilmington/USA | | 100 | 172,256 | 58,341 |
| Rampion Offshore Wind Limited, Swindon/United Kingdom | | 50 | 634,248 | 149,625 |
| Renewables Solar Holding GmbH, Essen | | 100 | 5,332 | - 1,826 |
| Rheinbraun Brennstoff GmbH, Frechen | | 100 | 82,619 | — ¹ |
| Rheinische Baustoffwerke GmbH, Bergheim | | 100 | 9,236 | — ¹ |
| Rheinkraftwerk Albrück-Dogern Aktiengesellschaft, Waldshut-Tiengen | | 77 | 32,454 | 1,757 |
| Rhenas Re S.A., Luxembourg/Luxembourg | 100 | 100 | 65,747 | 448 |
| Rhyl Flats Wind Farm Limited, Swindon/United Kingdom | | 50 | 69,574 | 16,202 |
| Roscoe WF Holdco, LLC, Wilmington/USA | | 100 | 54,793 | — |
| Roscoe Wind Farm, LLC, Wilmington/USA | | 100 | 27,613 | - 316 |
| RP Wind, LLC, Upper Arlington/USA | | 100 | 1,978 | 76 |
| RV Rheinbraun Handel und Dienstleistungen GmbH, Frechen | | 100 | 36,694 | — ¹ |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

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6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|------------|-----------------|
| | Direct | Total | € '000 | € '000 |
| RWE Aktiengesellschaft, Essen | | | 14,081,381 | 2,623,942 |
| RWE Alkaios Holding GmbH, Essen | | 100 | 156,807 | - 18 |
| RWE Alkaios Senior Holding GmbH, Essen | 80 | 80 | 4,768,032 | 18 |
| RWE Battery Solutions GmbH, Essen | | 100 | 1,180 | — ¹ |
| RWE Canada Ltd., Saint John/Canada | | 100 | 9,723 | - 630 |
| RWECE Clean Energy, Inc., Albany/USA | | 100 | 3,725,204 | - 969 |
| RWE Clean Energy Asset Holdings, Inc., Albany/USA | | 100 | 2,973,849 | - 76,632 |
| RWE Clean Energy Asset Management, LLC, Wilmington/USA | | 100 | 131,793 | 11,864 |
| RWE Clean Energy Battery Storage, LLC, Wilmington/USA | | 100 | 1,912 | - 1,939 |
| RWE Clean Energy DCE Development, LLC, Wilmington/USA | | 100 | 33,010 | - 21,799 |
| RWE Clean Energy DCE Holdco, LLC, Wilmington/USA | | 100 | 175,982 | — |
| RWE Clean Energy DCE Operations, LLC, Wilmington/USA | | 100 | 112,562 | — |
| RWE Clean Energy Development, LLC, Wilmington/USA | | 100 | 1,590,267 | - 23,863 |
| RWE Clean Energy Land, LLC, Wilmington/USA | | 100 | - 49 | - 51 |
| RWE Clean Energy, LLC, Wilmington/USA | | 100 | 10,804,167 | - 7,167 |
| RWE Clean Energy O&M, LLC, Wilmington/USA | | 100 | 59,270 | - 16,959 |
| RWE Clean Energy QSE, LLC, Wilmington/USA | | 100 | 200,555 | 845 |
| RWE Clean Energy Services, LLC, Wilmington/USA | | 100 | - 184,563 | - 213,547 |
| RWE Clean Energy Solutions, Inc., Albany/USA | | 100 | 39,662 | 8,501 |
| RWE Clean Energy Solutions Residential Solar, LLC, Wilmington/USA | | 100 | 6,045 | 722 |
| RWE Clean Energy Wholesale Services, Inc., Albany/USA | | 100 | 47,371 | 680 |
| RWE Eemshaven Holding II B.V., Geertruidenberg/Netherlands | | 100 | 207,907 | - 372,575 |
| RWE Eemshaven Magnum B.V., Eemshaven/Netherlands | | 100 | 15,965 | - 290,727 |
| RWE Eemshydrogen B.V., Geertruidenberg/Netherlands | | 100 | - 6,642 | - 1,912 |
| RWE Energie Odnawialne Sp. z o.o., Szczecin/Poland | | 100 | 155,430 | 6,823 |
| RWE Energy Marketing III, LLC, Wilmington/USA | | 100 | 134,750 | 140,165 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

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4 Control by virtue of company contract.

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6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|-----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| RWE Energy Services, LLC, Wilmington/USA | | 100 | 1,057 | - 5 |
| RWE Eolien en Mer France SAS, Clichy/France | | 100 | 14,365 | - 7,260 |
| RWE Evendorf Windparkbetriebsgesellschaft mbH, Hanover | | 100 | 25 | — ¹ |
| RWE Finance Europe B.V., Geertruidenberg/Netherlands | 100 | 100 | 10,247 | 251 |
| RWE Finance US, LLC, Wilmington/USA | | 100 | 796 | - 1,864 |
| RWE Foundation gGmbH, Essen | 100 | 100 | 126,103 | 806 |
| RWE Gas Storage West GmbH, Essen | | 100 | 350,087 | — ¹ |
| RWE Generation Belgium N.V., Hasselt/Belgium | | 100 | - 2,682 | - 165 |
| RWE Generation Holding B.V., Geertruidenberg/Netherlands | | 100 | - 343,900 | — |
| RWE Generation Hydro GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Generation NL B.V., Geertruidenberg/Netherlands | | 100 | 107,615 | - 481,749 |
| RWE Generation NL Personeel B.V., Geertruidenberg/Netherlands | | 100 | 5,876 | 561 |
| RWE Generation SE, Essen | 100 | 100 | 313,311 | — ¹ |
| RWE Generation UK Holdings Limited, Swindon/United Kingdom | | 100 | 4,218,426 | 1,098,269 |
| RWE Generation UK plc, Swindon/United Kingdom | | 100 | 2,371,197 | 347,805 |
| RWE Green Gecco Windparks GmbH, Hanover | | 100 | 181 | — ¹ |
| RWE Hydrogen US, LLC, Wilmington/USA | | 100 | 297 | - 2,043 |
| RWE inland Windpark Eschweiler GmbH & Co. KG, Eschweiler | | 51 | 34,522 | 3,857 |
| RWE Investco EPC Mgmt 2, LLC, Wilmington/USA | | 100 | — | — |
| RWE Investco EPC Mgmt, LLC, Wilmington/USA | | 100 | 1,665,993 | - 5,629 |
| RWE Investco Mgmt II, LLC, Wilmington/USA | | 100 | 1,722,239 | 139,830 |
| RWE Investco Mgmt, LLC, Wilmington/USA | | 100 | 3,297,473 | - 588 |
| RWE Kaskasi GmbH, Hamburg | | 100 | 302,099 | — ¹ |
| RWE Lengerich Windparkbetriebsgesellschaft mbH, Gersten | | 100 | 25 | — ¹ |
| RWE Limondale Sun Farm Holding Pty. Ltd., Melbourne/Australia | | 100 | 144,314 | - 274 |
| RWE Magicat Holdco, LLC, Wilmington/USA | | 100 | 40,838 | - 2,009 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

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8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|-----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| RWE Markinch Limited, Swindon/United Kingdom | | 100 | 82,531 | 11,071 |
| RWE Metzler SPF H2O, Frankfurt am Main | | 100 | 132,840 | 4,240 |
| RWE Neuland Erneuerbare Energien GmbH & Co. KG, Niederzier | | 51 | 34,828 | 133 |
| RWE Nuclear GmbH, Essen | 100 | 100 | 100,000 | — ¹ |
| RWE Nukleus Green H2 GmbH, Lingen (Ems) | | 100 | 201,500 | — ¹ |
| RWE Offshore Celtic Sea Limited, Swindon/United Kingdom | | 100 | - 6,009 | - 6,119 |
| RWE Offshore Development, LLC, Boston/USA | | 100 | 131,123 | 4,161 |
| RWE Offshore Wind GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Offshore Wind Holdings, LLC, Dover/USA | | 100 | 1,075,395 | 71 |
| RWE Offshore Wind Japan Murakami-Tainai K.K., Tokyo/Japan | | 100 | 20,931 | - 385 |
| RWE Offshore Wind Netherlands B.V., Geertruidenberg/Netherlands | | 100 | - 25,956 | - 15,074 |
| RWE Offshore Wind Netherlands Participations VII B.V., Geertruidenberg/Netherlands | | 100 | 1,170 | 1,065 |
| RWE Offshore Wind Netherlands Participations VIII B.V., Geertruidenberg/Netherlands | | 100 | 390 | 285 |
| RWE Offshore Wind Poland Sp. z o.o., Slupsk/Poland | | 100 | 82,650 | - 861 |
| RWE Offshore Wind Services, LLC, Wilmington/USA | | 100 | 719 | - 16,829 |
| RWE Operations France SAS, Clichy/France | | 100 | - 8,022 | - 6,927 |
| RWE Personeel B.V., Geertruidenberg/Netherlands | | 100 | 611 | - 68 |
| RWE Power Aktiengesellschaft, Essen | 100 | 100 | 1,988,572 | — ¹ |
| RWE Renewables Australia Pty. Ltd., Melbourne/Australia | | 100 | 802 | - 8,642 |
| RWE Renewables Benelux B.V., Geertruidenberg/Netherlands | | 100 | 16,151 | 5,556 |
| RWE Renewables Beteiligungs GmbH, Dortmund | | 100 | 358,950 | — ¹ |
| RWE Renewables Canada Holdings Inc., Vancouver/Canada | | 100 | 24,234 | - 7,914 |
| RWE Renewables Denmark A/S, Copenhagen/Denmark | | 100 | 8,802 | 7,181 |
| RWE Renewables Deutschland GmbH, Berlin | | 100 | 25 | — ¹ |
| RWE Renewables Distribution Poland Sp. z o.o., Warsaw/Poland | | 100 | - 18 | - 5 |
| RWE Renewables Energy Marketing Australia Pty. Ltd., Melbourne/Australia | | 100 | - 27 | - 21 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|------------|-------------------|
| | Direct | Total | € '000 | € '000 |
| RWE Renewables Europe & Australia GmbH, Essen | | 100 | 454 | — ¹ |
| RWE Renewables GYM 2 Limited, Swindon/United Kingdom | | 100 | 39,934 | 5,594 |
| RWE Renewables GYM 3 Limited, Swindon/United Kingdom | | 100 | 39,938 | 5,600 |
| RWE Renewables GYM 4 Limited, Swindon/United Kingdom | | 100 | 117,821 | 17,774 |
| RWE Renewables Hellas Single Member S.A., Maroussi/Greece | | 100 | 4,821 | - 2,176 |
| RWE Renewables Iberia, S.A.U., Barcelona/Spain | | 100 | 103,870 | - 12,785 |
| RWE Renewables International Participations B.V., Geertruidenberg/Netherlands | | 100 | 11,881,900 | 1,096,200 |
| RWE Renewables Ireland East Celtic Limited, Kilkenny/Ireland | | 100 | - 116 | - 46 |
| RWE Renewables Ireland Limited, Kilkenny/Ireland | | 100 | - 27,299 | - 4,609 |
| RWE Renewables Italia S.r.l., Rome/Italy | | 100 | 346,164 | 8,652 |
| RWE Renewables Japan G.K., Tokyo/Japan | | 100 | 18,559 | - 17,669 |
| RWE Renewables Korea LLC, Seoul/South Korea | | 100 | 37,046 | - 7,099 |
| RWE Renewables Management UK Limited, Swindon/United Kingdom | | 100 | 275,082 | 21,947 |
| RWE Renewables Offshore HoldCo One GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Renewables Offshore HoldCo Three GmbH, Essen | | 100 | 28,490 | — ¹ |
| RWE Renewables Operations Australia Pty Ltd, Melbourne/Australia | | 100 | 1,881 | 210 |
| RWE Renewables Poland Sp. z o.o., Warsaw/Poland | | 100 | 716,765 | 44,375 |
| RWE Renewables PV Schönau GmbH, Essen | | 100 | 173 | — ¹ |
| RWE Renewables Services GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Renewables Spain Photovoltaic, S.L., Barcelona/Spain | | 100 | 3,764 | 3,676 |
| RWE Renewables Sweden AB, Malmö/Sweden | | 100 | 68,344 | 7,985 |
| RWE Renewables Sweden Development AB, Malmö/Sweden | | 100 | 8,721 | 28 |
| RWE Renewables Sweden Operation AB, Malmö/Sweden | | 100 | 62,436 | - 1,226 |
| RWE Renewables Taiwan Ltd., Taipeh/Taiwan | | 100 | 6,135 | - 349 |
| RWE Renewables Trident Offshore GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Renewables UK Blyth Limited, Swindon/United Kingdom | | 100 | - 407 | - 573 |

1 Profit and loss-pooling agreement.

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| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|-----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| RWE Renewables UK Dogger Bank South (East) Limited, Swindon/United Kingdom | | 51 | 479,585 | 18 |
| RWE Renewables UK Dogger Bank South (West) Limited, Swindon/United Kingdom | | 51 | 538,636 | 84 |
| RWE Renewables UK Holdings Limited, Swindon/United Kingdom | | 100 | 1,757,848 | 307,888 |
| RWE Renewables UK Humber Wind Limited, Swindon/United Kingdom | | 51 | 431,053 | 67,592 |
| RWE Renewables UK Limited, Swindon/United Kingdom | | 100 | 1,145,924 | 381,908 |
| RWE Renewables UK London Array Limited, Swindon/United Kingdom | | 100 | 146,660 | 68,599 |
| RWE Renewables UK Onshore Wind Limited, Swindon/United Kingdom | | 100 | 166,497 | 35,476 |
| RWE Renewables UK Operations Limited, Swindon/United Kingdom | | 100 | 35,225 | 9,332 |
| RWE Renewables UK Robin Rigg East Limited, Swindon/United Kingdom | | 100 | 17,174 | 22,810 |
| RWE Renewables UK Robin Rigg West Limited, Swindon/United Kingdom | | 100 | 10,117 | 17,499 |
| RWE Renewables UK Scroby Sands Limited, Swindon/United Kingdom | | 100 | - 3,636 | - 5,468 |
| RWE Renewables UK Solar and Storage Limited, Swindon/United Kingdom | | 100 | - 20,670 | - 15,798 |
| RWE Renewables UK Solar Holdings Limited, Swindon/United Kingdom | | 100 | - 30,025 | - 18,566 |
| RWE Renewables UK Swindon Limited, Swindon/United Kingdom | | 100 | 1,817,295 | 434,064 |
| RWE Renewables UK Wind Services Limited, Swindon/United Kingdom | | 100 | 51,016 | - 4,827 |
| RWE Renouvelables France SAS, Clichy/France | | 100 | 6,480 | - 40,299 |
| RWE SERVICE IBERIA, S.L.U., Barcelona/Spain | | 100 | - 994 | - 1,102 |
| RWE Solar Development, LLC, Wilmington/USA | | 100 | 745,243 | - 24,760 |
| RWE Solar NC Lessee LLC, Wilmington/USA | | 100 | 5,266 | - 555 |
| RWE Solar NC Pledgor LLC, Wilmington/USA | | 100 | 2,448 | — |
| RWE Solar Netherlands B.V., Geertruidenberg/Netherlands | | 100 | - 247 | - 1,387 |
| RWE Solar Poland Sp. z o.o., Warsaw/Poland | | 100 | - 2,962 | - 2,116 |
| RWE Solar PV, LLC, Wilmington/USA | | 100 | 80,538 | - 511 |
| RWE Sommerland Windparkbetriebsgesellschaft mbH, Sommerland | | 100 | 26 | — ¹ |
| RWEST Middle East Holdings B.V., Geertruidenberg/Netherlands | | 100 | 15,813 | 9,184 |
| RWE Supply and Trading (Shanghai) Co. Ltd, Shanghai/China | | 100 | 12,431 | - 10,157 |

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| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-------|-----------|-----------------|
| | Direct | Total | € '000 | € '000 |
| RWE Supply & Trading Americas Holdings, LLC, Wilmington/USA | | 100 | 839,391 | — |
| RWE Supply & Trading Americas, LLC, Wilmington/USA | | 100 | 242,137 | 16,261 |
| RWE Supply & Trading Asia-Pacific PTE. LTD., Singapore/Singapore | | 100 | 163,342 | - 1,924 |
| RWE Supply & Trading GmbH, Essen | 100 | 100 | 446,778 | — ¹ |
| RWE Supply & Trading Japan KK, Tokyo/Japan | | 100 | 35,659 | 6,516 |
| RWE Technology International GmbH, Essen | | 100 | 12,463 | — ¹ |
| RWE Technology NL B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Technology UK Limited, Swindon/United Kingdom | | 100 | 13,467 | 8,926 |
| RWE Trading Americas Inc., New York City/USA | | 100 | - 2,582 | - 5,428 |
| RWE & Turcas Güney Elektrik Üretim A.S., Ankara/Türkiye | | 70 | 240,278 | - 17,172 |
| RWE US Holdings, LLC, Wilmington/USA | | 100 | 8,187,137 | - 268,460 |
| RWE Wind Holding A/S, Copenhagen/Denmark | | 100 | 667 | 11 |
| RWE Wind Karehamn AB, Malmö/Sweden | | 100 | 2,724 | 141 |
| RWE Wind Onshore & PV Deutschland GmbH, Hanover | | 100 | 84,326 | — ¹ |
| RWE Windpark Bedburg A44n GmbH & Co. KG, Bedburg | | 51 | 59,031 | 2,569 |
| RWE Windpark Bedburg GmbH & Co. KG, Bedburg | | 51 | 43,213 | 6,321 |
| RWE Windpark Garzweiler GmbH & Co. KG, Essen | | 51 | 35,108 | 3,875 |
| RWE Windpark Papenhagen GmbH & Co. KG, Hanover | | 100 | 215 | - 325 |
| RWE Windpower Netherlands B.V., Geertruidenberg/Netherlands | | 100 | 83,187 | 9,952 |
| RWE Wind Services Denmark A/S, Rødby/Denmark | | 100 | 11,941 | 8,696 |
| Sand Bluff WF Holdco, LLC, Wilmington/USA | | 100 | - 3,041 | — |
| Sand Bluff Wind Farm, LLC, Wilmington/USA | | 100 | 130,667 | 8,557 |
| Scioto Ridge Solar LLC, Wilmington/USA | | 100 | 1,940 | 3,428 |
| Seohae Offshore Wind Power Co., Ltd., Taean-eup/South Korea | | 100 | 6,523 | - 1,744 |
| SEP II, LLC, Sacramento/USA | | 100 | 89,332 | 4,835 |
| Settlers Trail Wind Farm, LLC, Wilmington/USA | | 100 | 43,805 | 817 |

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| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|----------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Shrewsbury Solar, LLC, Wilmington/USA | | 100 | 486 | 191 |
| Sofia Offshore Wind Farm Holdings Limited, Swindon/United Kingdom | | 100 | — | — |
| Sofia Offshore Wind Farm Limited, Swindon/United Kingdom | | 100 | - 67,272 | - 7,578 |
| SOLARENGO Energia, Unipessoal, Lda., Cascais/Portugal | | 100 | 3,381 | - 1,432 |
| Solarengo Portugal, SGPS, Unipessoal Lda., Cascais/Portugal | | 100 | 9,653 | - 10 |
| Stillwater Energy Storage, LLC, Wilmington/USA | | 100 | 4,659 | - 30 |
| Stoneridge Class B, LLC, Wilmington/USA | | 100 | 88,500 | - 23 |
| Stoneridge Holdco, LLC, Wilmington/USA | | 100 | 88,602 | 583 |
| Stoneridge Solar, LLC, Wilmington/USA | | 100 | 315,044 | 10,080 |
| Stony Creek Holdco, Wilmington/USA | | 100 | 29,095 | — |
| Stony Creek Wind Farm, Wilmington/USA | | 100 | 29,425 | 3,350 |
| Sunflower Holdco I, LLC, Wilmington/USA | | 100 | 44,108 | 358 |
| Switchgrass Solar I, LLC, Wilmington/USA | | 100 | 11,349 | 92 |
| Taber Solar 1 Inc., Vancouver/Canada | | 100 | 8,322 | - 832 |
| Taber Solar 2 Inc., Vancouver/Canada | | 100 | 6,948 | - 4,252 |
| Tamworth Holdings, LLC, Raleigh/USA | | 100 | 8,081 | 35 |
| Tanager Holdings, LLC, Raleigh/USA | | 100 | 7,212 | - 9 |
| Tech Park Solar, LLC, Wilmington/USA | | 100 | 13,613 | 427 |
| TEP EAA BJC Class B, LLC, Wilmington/USA | | 100 | 198,917 | - 454 |
| TEP Financing Eight Class B, LLC, Wilmington/USA | | 100 | 193,806 | — |
| TEP Financing Eight, LLC, Wilmington/USA | | 100 | 186,301 | - 229 |
| TEP Financing Eleven Class B, LLC, Wilmington/USA | | 100 | 201,113 | — |
| TEP Financing Eleven, LLC, Wilmington/USA | | 100 | 198,551 | - 71 |
| TEP Financing Four, LLC, Wilmington/USA | | 100 | 298,114 | - 10,718 |
| TEP Financing Nine Class B, LLC, Wilmington/USA | | 100 | 141,270 | — |
| TEP Financing Nine, LLC, Wilmington/USA | | 100 | 134,852 | 335 |

1 Profit and loss-pooling agreement.
2 Figures from the Group's consolidated financial statements.
3 Newly founded, financial statements not yet available.
4 Control by virtue of company contract.

5 No control by virtue of company contract.
6 Significant influence via indirect investments.
7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| I. Affiliated companies which are included in the consolidated financial statements | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|-----------|-------------------|
| | Direct | Total | € '000 | € '000 |
| TEP Financing Seven Class B, LLC, Wilmington/USA | | 100 | 459,479 | – |
| TEP Financing Seven, LLC, Wilmington/USA | | 100 | 455,640 | 292 |
| TEP Financing Six Class B, LLC, Wilmington/USA | | 100 | 601,867 | - 303 |
| TEP Financing Six, LLC, Wilmington/USA | | 100 | 595,210 | - 2,195 |
| TEP Financing Ten Class B, LLC, Wilmington/USA | | 100 | 137,432 | – |
| TEP Financing Ten, LLC, Wilmington/USA | | 100 | 132,459 | - 668 |
| TEP Orchard Arrow Class B, LLC, Wilmington/USA | | 100 | 1,012,531 | - 446 |
| TE Portfolio Financing One, LLC, Wilmington/USA | | 100 | 98,876 | - 6,386 |
| TE Portfolio Financing Two, LLC, Wilmington/USA | | 100 | 208,070 | - 2,382 |
| TEP Portfolio Financing Five, LLC, Wilmington/USA | | 100 | 980,570 | - 8,581 |
| TEP Portfolio Financing Three, LLC, Wilmington/USA | | 100 | 187,484 | - 1,137 |
| TEP Pyron Willowbrook Class B, LLC, Wilmington/USA | | 100 | 319,118 | - 563 |
| TEP Sand Baron Class B, LLC, Wilmington/USA | | 100 | 219,649 | - 424 |
| TEP Standard Class B, LLC, Wilmington/USA | | 100 | 196,913 | - 350 |
| Texas Waves, LLC, Wilmington/USA | | 100 | 12,580 | - 1,325 |
| The Hollies Wind Farm Limited, Swindon/United Kingdom | | 100 | 2,412 | 285 |
| Theodore Energy Development Pty. Ltd., Melbourne/Australia | | 100 | - 2,774 | - 2,784 |
| Theodore Energy Holding Pty. Ltd., Melbourne/Australia | | 100 | - 5 | - 1,953 |
| Thor GP Investor ApS, Copenhagen/Denmark | | 51 | 2 | - 54 |
| Thor Wind Farm I/S, Copenhagen/Denmark | | 100 | 224,737 | 30 |
| Thor Wind JV K/S, Copenhagen/Denmark | | 51 | 2,118,457 | - 84 |
| Triton Knoll HoldCo Limited, Swindon/United Kingdom | | 59 | 95,306 | 153,752 |
| Triton Knoll Offshore Wind Farm Limited, Swindon/United Kingdom | | 100 | 207,403 | 123,128 |
| Union Ridge Solar, LLC, Wilmington/USA | | 100 | - 7,451 | - 5,870 |
| Valencia Solar, LLC, Tucson/USA | | 100 | 15,328 | 1,622 |
| Valley View Transmission, LLC, Roseville/USA | | 99 | 4,760 | 578 |

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|---|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Valley View Wind Investors, LLC, Wilmington/USA | | 100 | 4,447 | – |
| Ventasso Energy Storage, LLC, Wilmington/USA | | 100 | -9,623 | -7,679 |
| Virginia 1 Equity Holdings, LLC, Wilmington/USA | | 100 | 1,785 | – |
| Virginia 1 Portfolio Holdings, LLC, Wilmington/USA | | 100 | 21,330 | -154 |
| Waterloo Solar I, LLC, Wilmington/USA | | 100 | 10,253 | 10,677 |
| Water Strider Solar, LLC, Richmond/USA | | 100 | 49,693 | 10,360 |
| Watlington Solar, LLC, Wilmington/USA | | 100 | 12,572 | 2,437 |
| WE 90 Technology Solar LLC, Wilmington/USA | | 100 | 4,443 | 182 |
| West Greenwich Solar, LLC, Wilmington/USA | | 100 | 1,286 | 175 |
| Westminster Reliability Project LLC, Wilmington/USA | | 100 | -395 | -411 |
| West of the Pecos Holdco, LLC, Wilmington/USA | | 100 | 58,957 | -10 |
| West of the Pecos Solar, LLC, Wilmington/USA | | 100 | 73,814 | 15,619 |
| Westside Canal 2A, LLC, Wilmington/USA | | 100 | 152,872 | 2,740 |
| Willowbrook Solar I, LLC, Wilmington/USA | | 100 | 190,163 | 3,748 |
| Windpark Eekerpolder B.V., Geertruidenberg/Netherlands | | 100 | 38,504 | 6,514 |
| Windpark Kattenberg B.V., Geertruidenberg/Netherlands | | 100 | 4,171 | 606 |
| Windpark Nordsee Ost GmbH, Heligoland | | 100 | 256 | – ¹ |
| Windpark Oostpolderdijk B.V., Geertruidenberg/Netherlands | | 100 | 2,383 | 348 |
| Woodstock Hills LLC, Wilmington/USA | | 100 | 8,878 | 1,030 |
| WR Graceland Solar, LLC, Wilmington/USA | | 100 | -2,078 | 545 |
| Wythe County Solar Project, LLC, Wilmington/USA | | 100 | 102,800 | 9,066 |
| Yellow Cat Wind LLC, Wilmington/USA | | 100 | -1,756 | -1,826 |
| Zielone Główny Sp. z o.o. w likwidacji, Slupsk/Poland | | 100 | 1,593 | 73 |

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| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| 1525 White Marsh, LLC, Wilmington/USA | | 100 | – | – |
| 360 Solar Center, LLC, Wilmington/USA | | 100 | – | – |
| 45th Parallel Solar, LLC, Wilmington/USA | | 100 | – | – |
| 924 Hosier, LLC, Wilmington/USA | | 100 | – | – |
| 951 Hosier, LLC, Wilmington/USA | | 100 | – | – |
| Acocil Recursos Ambientales, S. de R.L. de C.V., Ciudad de México/Mexico | | 100 | – | – |
| Adams MIA, LLC, Wilmington/USA | | 100 | – | – |
| Agenzia Carboni S.r.l. in liquidazione, Genoa/Italy | | 100 | 465 | 55 |
| Amherst Solar, LLC, Wilmington/USA | | 100 | – | – |
| Antlers Road Solar, LLC, Wilmington/USA | | 100 | – | – |
| Arlington Valley Solar Energy III, LLC, Wilmington/USA | | 100 | – | – |
| Auzoberri Desarrollo, S.L.U., Barcelona/Spain | | 100 | 99 | - 15 |
| Azagra Energy Quel, S.L.U., Barcelona/Spain | | 100 | 13 | - 350 |
| Baron Winds Interconnection, LLC, Wilmington/USA | | 100 | – | – |
| Battle Mountain Solar 2, LLC, Wilmington/USA | | 100 | – | – |
| Bayou Macon Solar, LLC, Wilmington/USA | | 100 | – | – |
| Beargrass Solar Inc., Vancouver/Canada | | 100 | – | – |
| Big Pine Solar, LLC, Wilmington/USA | | 100 | – | – |
| Blackbeard Solar, LLC, Wilmington/USA | | 100 | – | – |
| Blackstone MA 1, LLC, Wilmington/USA | | 100 | – | – |
| Blueberry Hills LLC, Chicago/USA | | 100 | – | – |
| Bluestem Solar Farm, LLC, Wilmington/USA | | 100 | – | – |
| BO Baltic Offshore GmbH, Hamburg | | 98 | 3 | 1 |
| Bowler Flats Energy Hub LLC, Chicago/USA | | 100 | – | – |
| Bridgeville DEA, LLC, Wilmington/USA | | 100 | – | – |
| Bristol CTA, LLC, Wilmington/USA | | 100 | – | – |

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| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Buckeye Wind LLC, Chicago/USA | | 100 | – | – |
| Burgar Hill Wind Farm Limited, Swindon/United Kingdom | | 100 | – | – |
| Busti Solar Project 2, LLC, Wilmington/USA | | 100 | – | – |
| Camaiore Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 274 | 6 |
| Camellia Solar LLC, Wilmington/USA | | 100 | – | – |
| Camellia Solar Member LLC, Wilmington/USA | | 100 | – | – |
| Campbell County Wind Farm 2, LLC, Wilmington/USA | | 100 | – | – |
| Camp Solar LLC, Wilmington/USA | | 100 | – | – |
| Camster II Wind Farm Limited, Swindon/United Kingdom | | 100 | – | – |
| Canal Crossing Solar, LLC, Wilmington/USA | | 100 | – | – |
| Cardinal Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Carver MA 3, LLC, Wilmington/USA | | 100 | – | – |
| Casarano Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 336 | 10 |
| Cassius Blue Solar LLC, Wilmington/USA | | 100 | – | – |
| Cattleman Wind Farm II, LLC, Wilmington/USA | | 100 | – | – |
| Cattleman Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Cecina Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 255 | 6 |
| CED Amherst Solar, LLC, Wilmington/USA | | 100 | – | – |
| Cedar Ridge PV I, LLC, Wilmington/USA | | 100 | – | – |
| CED Basin Street Solar, LLC, Wilmington/USA | | 100 | – | – |
| CED Beadle County Wind, LLC, Wilmington/USA | | 100 | – | – |
| CED Burt County Wind, LLC, Lincoln/USA | | 100 | – | – |
| CED Cal Flats EPC, LLC, Wilmington/USA | | 100 | – | – |
| CED California Assets Holdings 1, LLC, Wilmington/USA | | 100 | – | – |
| CED California Battery Storage, LLC, Wilmington/USA | | 100 | – | – |
| CED Crane Solar 2, LLC, Wilmington/USA | | 100 | – | – |

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| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| CED Davison County Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Denmark Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Development, Inc., Albany/USA | | 100 | — | — |
| CED Dona Ana County, LLC, Wilmington/USA | | 100 | — | — |
| CED Donaldson Wind, LLC, Roseville/USA | | 100 | — | — |
| CED II California Solar Holdings, LLC, Wilmington/USA | | 100 | — | — |
| CED Lost Hills OpCo, LLC, Wilmington/USA | | 100 | — | — |
| CED McCook County Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Nevada Virginia Construction Borrower, LLC, Wilmington/USA | | 100 | — | — |
| CED Nevada Virginia Pledgor, Inc., Albany/USA | | 100 | — | — |
| CED Pondera Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Rock Springs Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Sanford Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Seven Bridges Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Solar Development, LLC, Wilmington/USA | | 100 | — | — |
| CED Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Spring Ridge Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Teton County Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Timberland Solar 2, LLC, Wilmington/USA | | 100 | — | — |
| CED Townsite EPC, LLC, Wilmington/USA | | 100 | — | — |
| CED Uvalde Solar 1, LLC, Wilmington/USA | | 100 | — | — |
| CED Uvalde Solar 2, LLC, Wilmington/USA | | 100 | — | — |
| CED Wheatland Wind, LLC, Wilmington/USA | | 100 | — | — |
| CED Wind Power, LLC, Wilmington/USA | | 100 | — | — |
| CED Windsor Solar, LLC, Wilmington/USA | | 100 | — | — |
| CED Wistaria Holdings, LLC, Wilmington/USA | | 100 | — | — |

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| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| CED Wistaria Solar 2, LLC, Wilmington/USA | | 100 | – | – |
| Cercola Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 1,031 | 41 |
| Cerignola Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 1,025 | 42 |
| Champaign Wind LLC, Chicago/USA | | 100 | – | – |
| Champlain PVI, LLC, Wilmington/USA | | 100 | – | – |
| Charlotte MIA, LLC, Wilmington/USA | | 100 | – | – |
| Cheshire MA 2, LLC, Wilmington/USA | | 100 | – | – |
| Churchill Storage Solutions, LLC, Richmond/USA | | 100 | – | – |
| Clinton Wind, LLC, Wilmington/USA | | 100 | – | – |
| Clymer Solar LLC, Wilmington/USA | | 100 | – | – |
| Copper Mountain 3 BESS, LLC, Wilmington/USA | | 100 | – | – |
| Copper Mountain 5 BESS, LLC, Wilmington/USA | | 100 | – | – |
| Cordeneos Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 1,188 | 50 |
| Cordova Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Corning Solar, LLC, Wilmington/USA | | 100 | – | – |
| Covina Reliability Project LLC, Wilmington/USA | | 100 | – | – |
| Cremona Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 229 | 5 |
| Crooked Creek Solar, LLC, Wilmington/USA | | 100 | – | – |
| Decadia GmbH, Essen | | 100 | 5,629 | 1,764 |
| Delmar DEB, LLC, Wilmington/USA | | 100 | – | – |
| Delmar DEC, LLC, Wilmington/USA | | 100 | – | – |
| Delmar DED, LLC, Wilmington/USA | | 100 | – | – |
| Dogwood Storage, LLC, Wilmington/USA | | 100 | – | – |
| Dohema Offshore sp. z o.o. w likwidacji, Slupsk/Poland | | 100 | 146 | – |
| Duck Lake Power, LLC, Wilmington/USA | | 100 | – | – |
| Eagle View Energy Storage, LLC, Wilmington/USA | | 100 | – | – |

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|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Eko-En 5 Sp. z o.o., Warsaw/Poland | | 100 | - 177 | - 42 |
| Eko-En 6 Sp. z o.o., Warsaw/Poland | | 100 | - 69 | - 43 |
| Elbehafen LNG GmbH, Essen | | 100 | 4,594 | 869 |
| Elliott Solar, LLC, Wilmington/USA | | 100 | – | – |
| Elm Spring Solar 1, LLC, Wilmington/USA | | 100 | – | – |
| Elm Springs VAB, LLC, Wilmington/USA | | 100 | – | – |
| Enfield CTA, LLC, Wilmington/USA | | 100 | – | – |
| Eólica Alta Anoia, S.L., Barcelona/Spain | | 100 | 434 | - 62 |
| Eólica La Conca 2, S.L., Barcelona/Spain | | 100 | - 9 | - 12 |
| Eólica La Conca 3, S.L., Barcelona/Spain | | 100 | - 25 | - 28 |
| Eólica La Conca, S.L., Barcelona/Spain | | 100 | - 17 | - 20 |
| Eoliennes de la Grande Bleue SAS, Clichy/France | | 100 | 693 | - 6,843 |
| ETI Green Gas Limited, London/United Kingdom | | 100 | 40,544 | 80 |
| ETI NA Investments GmbH, Essen | | 100 | 6,703 | - 256 |
| ETI UK Holding Limited, London/United Kingdom | | 100 | 3,963 | - 13,611 |
| ETI Wind Holdings Limited, London/United Kingdom | | 100 | 10,255 | - 189 |
| Etna ME 2, LLC, Wilmington/USA | | 100 | – | – |
| EverPower Maine LLC, Chicago/USA | | 100 | – | – |
| EverPower Ohio LLC, Chicago/USA | | 100 | – | – |
| EverPower Solar LLC, Chicago/USA | | 100 | – | – |
| EverPower Wind Development, LLC, Chicago/USA | | 100 | – | – |
| E & Z Industrie-Lösungen GmbH, Essen | | 100 | 4,540 | 142 |
| Fairhaven MA 4, LLC, Wilmington/USA | | 100 | – | – |
| Farmington CTA, LLC, Wilmington/USA | | 100 | – | – |
| Fishersville VAA, LLC, Wilmington/USA | | 100 | – | – |
| Flatlands Wind Farm, LLC, Wilmington/USA | | 100 | – | – |

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|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Flexilis Power Limited, Kilkenny/Ireland | | 100 | 94 | — |
| Florida Solar and Power Group LLC, Wilmington/USA | | 100 | — | — |
| Fourth Quarter BESS, LLC, Wilmington/USA | | 100 | — | — |
| Frankford DEA, LLC, Wilmington/USA | | 100 | — | — |
| Frankford DEB, LLC, Wilmington/USA | | 100 | — | — |
| Frazier Solar, LLC, Wilmington/USA | | 100 | — | — |
| Freetown MA 2, LLC, Wilmington/USA | | 100 | — | — |
| Furec Beheer BV, Geertruidenberg/Netherlands | | 100 | — | — |
| Furec CV, Geertruidenberg/Netherlands | | 100 | 100 | — |
| Gardner Draw, LLC, Wilmington/USA | | 100 | — | — |
| GBV Achtunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | | 100 | 25 | — ¹ |
| GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | 100 | 100 | 25 | — ¹ |
| GBV Dreiundvierzigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | | 100 | 23 | - 1 |
| GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | 100 | 100 | 30 | — ¹ |
| GBV Sechsendvierzigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | 100 | 100 | 24 | - 1 |
| GBV Zweiundvierzigste Gesellschaft für Beteiligungsverwaltung mbH, Essen | | 100 | 23 | — |
| Gesellschaft für Beteiligungs- und Pensionsverwaltung 41 mbH, Essen | | 100 | 6,953 | - 855 |
| Geun Heung Offshore Wind Power Co., Ltd., Seoul/South Korea | | 100 | 6 | — |
| Goose Farm, LLC, Wilmington/USA | | 100 | — | — |
| Grand Junction MIA, LLC, Wilmington/USA | | 100 | — | — |
| Grandview Wind Farm III, LLC, Wilmington/USA | | 100 | — | — |
| Grandview Wind Farm IV, LLC, Wilmington/USA | | 100 | — | — |
| Grandview Wind Farm V, LLC, Wilmington/USA | | 100 | — | — |
| Greene Solar, LLC, Wilmington/USA | | 100 | — | — |
| Green Gecco Verwaltungs GmbH, Essen | | 51 | 41 | — |
| Greensburg Solar, LLC, Wilmington/USA | | 100 | — | — |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Green Twelve S.r.l., Verona/Italy | | 100 | 2,005 | — |
| Greenwood Power, LLC, Wilmington/USA | | 100 | — | — |
| Groene Wind Power B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| Groene Wind Power C.V., Geertruidenberg/Netherlands | | 100 | 100 | — |
| Groves Solar, LLC, Wilmington/USA | | 100 | — | — |
| Hallowell A, LLC, Wilmington/USA | | 100 | — | — |
| Hampden MA 1, LLC, Wilmington/USA | | 100 | — | — |
| Harrisonburg Solar, LLC, Wilmington/USA | | 100 | — | — |
| Harryburn Wind Farm Limited, Swindon/United Kingdom | | 100 | — | 4 |
| Harwich MA 1, LLC, Wilmington/USA | | 100 | — | — |
| Haube Wind Sp. z o.o., Slupsk/Poland | | 100 | 104 | - 3 |
| Hazaka Limited, Kilkenny/Ireland | | 100 | — | — ³ |
| Highland III LLC, Chicago/USA | | 100 | — | — |
| Hillclimber Solar, LLC, Wilmington/USA | | 100 | — | — |
| HoldCo Windbostel Ost GmbH, Essen | | 100 | 25 | — |
| HoldCo Windbostel West GmbH, Essen | | 100 | 23 | - 1 |
| Horse Thief Wind Project LLC, Chicago/USA | | 100 | — | — |
| Independence PV, LLC, Wilmington/USA | | 100 | — | — |
| INDI Energie B.V., 's-Hertogenbosch/Netherlands | | 100 | 255 | 36 |
| INDI Solar-Projects 1 B.V., 's-Hertogenbosch/Netherlands | | 100 | 174 | - 131 |
| Infraestructuras de Aldehuelas, S.A., Barcelona/Spain | | 100 | 428 | — |
| Infrastrukturgesellschaft Netz Lübz mit beschränkter Haftung, Hanover | | 100 | 26 | - 12 |
| Iron Horse Battery Storage, LLC, Wilmington/USA | | 100 | 6,349 | - 346 |
| JBM Solar Projects 38 Ltd., Swindon/United Kingdom | | 100 | — | 13 |
| Jugondo Desarrollo, S.L.U., Barcelona/Spain | | 100 | 860 | - 41 |
| Kenbridge VAB, LLC, Wilmington/USA | | 100 | — | — |

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4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

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8 No significant influence by virtue of company contract.

| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Kestrel Energy Storage, LLC, Wilmington/USA | | 100 | — | — |
| Key Solar, LLC, Wilmington/USA | | 100 | — | — |
| Korvile Limited, Dublin/Ireland | | 100 | — | — ³ |
| Lafitte BESS, LLC, Wilmington/USA | | 100 | — | — |
| Lake Fork Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Lampasas Wind LLC, Chicago/USA | | 100 | — | — |
| Lasso Wind, LLC, Wilmington/USA | | 100 | — | — |
| Lincoln Solar Farm, LLC, Wilmington/USA | | 100 | — | — |
| Littlefield Tax Partners, LLC, New York City/USA | | 70 | 2,387 | - 4 |
| Ljuskällan AB, Malmö/Sweden | | 100 | — | — ³ |
| Lordsburg NMA, LLC, Wilmington/USA | | 100 | — | — |
| Loving NMA, LLC, Wilmington/USA | | 100 | — | — |
| Loving NMB, LLC, Wilmington/USA | | 100 | — | — |
| Mahanoy Mountain, LLC, Chicago/USA | | 100 | — | — |
| Major Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| March Road Solar, LLC, Wilmington/USA | | 100 | — | — |
| Maricopa East Solar PV 2, LLC, Wilmington/USA | | 100 | — | — |
| Maricopa East Solar PV, LLC, Wilmington/USA | | 100 | — | — |
| Maricopa Land Holding, LLC, Wilmington/USA | | 100 | — | — |
| Maricopa Sun, LLC, Wilmington/USA | | 100 | — | — |
| Maricopa West Solar PV 2, LLC, Wilmington/USA | | 100 | — | — |
| Maryland Blue Crab Solar & Storage, LLC, Wilmington/USA | | 100 | — | — |
| Maryland Sunlight 1 LLC, Wilmington/USA | | 100 | — | — |
| Matoaca VAA, LLC, Wilmington/USA | | 100 | — | — |
| Matoaca VAC, LLC, Wilmington/USA | | 100 | — | — |
| Mesquite Solar 6, LLC, Wilmington/USA | | 100 | — | — |

1 Profit and loss-pooling agreement.

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Mifflin Solar LLC, Wilmington/USA | | 100 | — | — |
| Moasi BESS 1 Bond, LLC, Wilmington/USA | | 100 | — | — |
| Moasi BESS 1, LLC, Wilmington/USA | | 100 | — | — |
| Moasi Solar 1 Bond, LLC, Wilmington/USA | | 100 | — | — |
| Moasi Solar 1, LLC, Wilmington/USA | | 100 | — | — |
| Moasi Solar 2, LLC, Wilmington/USA | | 100 | — | — |
| Monroe CTA, LLC, Wilmington/USA | | 100 | — | — |
| Morska Farma Wiatrowa Antares Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 442 | 15 |
| Mud Springs Wind Project LLC, Chicago/USA | | 100 | — | — |
| Muletown Solar, LLC, Wilmington/USA | | 100 | — | — |
| Muñegre Desarrollo, S.L.U., Barcelona/Spain | | 100 | 135 | - 37 |
| Mur Power, LLC, Wilmington/USA | | 100 | — | — |
| Nathalie VAC, LLC, Wilmington/USA | | 100 | — | — |
| Nathalie VAL, LLC, Wilmington/USA | | 100 | — | — |
| Newington CTA, LLC, Wilmington/USA | | 100 | — | — |
| Newtown CTA, LLC, Wilmington/USA | | 100 | — | — |
| Nordseecluster A GP GmbH, Hamburg | | 51 | — | — ³ |
| Nordseecluster B GP GmbH, Hamburg | | 51 | — | — ³ |
| Norfolk Offshore Wind Property Management Limited, Swindon/United Kingdom | | 100 | — | — ³ |
| Northern Orchard Solar PV 2, LLC, Wilmington/USA | | 100 | — | — |
| Nouvions Poste de Raccordement SAS, Clichy/France | | 100 | - 2 | 6 |
| NY Queens C, LLC, Wilmington/USA | | 100 | — | — |
| Oak Bluff Solar, LLC, Wilmington/USA | | 100 | — | — |
| Offshore Wind GER GmbH, Essen | | 100 | — | — ³ |
| OHD Offshore Hydrogen Development Administration Two GmbH, Berlin | | 100 | 48 | 8 |
| OHD Offshore Hydrogen Development Two GmbH & Co. KG, Essen | | 100 | 23 | - 11 |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Ohio Sunlight 1 LLC, Wilmington/USA | | 100 | — | — |
| Olmunite Investments sp. z o.o. w likwidacji, Slupsk/Poland | | 100 | - 8 | - 7 |
| Open Prairie Solar & Storage, LLC, Wilmington/USA | | 100 | — | — |
| Orange CEC MA 1, LLC, Wilmington/USA | | 100 | — | — |
| Orange VAA, LLC, Wilmington/USA | | 100 | — | — |
| Ostsee LNG Holding GmbH, Essen | | 100 | 1,454 | 132 |
| Owen Prairie Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Palo Verde Wind, LLC, Wilmington/USA | | 100 | — | — |
| Panther Creek Solar, LLC, Wilmington/USA | | 100 | — | — |
| Parc Agrivoltaïque de Beaumont-sur-Dême SAS, Clichy/France | | 100 | — | — ³ |
| Parc Agrivoltaïque de Beauvilliers SAS, Clichy/France | | 100 | 37 | — |
| Parc Agrivoltaïque de Boeuf SAS, Clichy/France | | 100 | 37 | — |
| Parc Agrivoltaïque de Brécly et Villabon SAS, Clichy/France | | 100 | 37 | — |
| Parc Agrivoltaïque de Champlécly SAS, Clichy/France | | 100 | 37 | — |
| Parc Agrivoltaïque de Creissel SAS, Clichy/France | | 100 | — | — ³ |
| Parc Agrivoltaïque de Dinay SAS, Clichy/France | | 100 | 37 | — |
| Parc agrivoltaïque de la Bouchatte SAS, Clichy/France | | 100 | 37 | — |
| Parc Agrivoltaïque de la Plaigne SAS, Clichy/France | | 100 | 14 | - 22 |
| Parc Agrivoltaïque de Mirabel SAS, Clichy/France | | 100 | — | — ³ |
| Parc Agrivoltaïque de Rougeot SAS, Clichy/France | | 100 | 37 | — |
| Parc agrivoltaïque de Saint-Gervais-sur-Couches SAS, Clichy/France | | 100 | 37 | — |
| Parc agrivoltaïque d'Heume l'Eglise SAS, Clichy/France | | 100 | — | — ³ |
| Parc Agrivoltaïque du Défens SAS, Clichy/France | | 100 | 37 | — |
| Parc de Stockage 1 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien 1.21 SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien 1.25 SAS, Clichy/France | | 100 | 37 | — |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Parc Eolien 130 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien 131 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien 132 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien 133 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien d'Auppegard SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de Autmont SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien De Canny SAS, Clichy/France | | 100 | 24 | - 4 |
| Parc Eolien de Chazelles SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de Ciré d'Aunis et d'Ardillières SAS, Clichy/France | | 100 | - 27 | - 25 |
| Parc Eolien De Foissy-Sur-Vanne SAS, Clichy/France | | 100 | 8 | - 20 |
| Parc Eolien de Fouchères aux Bois SAS, Clichy/France | | 100 | 28 | - 1 |
| Parc Eolien de Franqueville SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien De Ganochaud SAS, Clichy/France | | 100 | 7 | - 6 |
| Parc Eolien De La Brie Nangissienne SAS, Clichy/France | | 100 | - 199 | - 14 |
| Parc Eolien De La Cabane Blanche SAS, Clichy/France | | 100 | - 810 | - 49 |
| Parc Eolien De La Croix Blanche SAS, Clichy/France | | 100 | 24 | — |
| Parc Eolien de la Demie Lieue SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien de la Maison des Champs SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de Langonnet SAS, Clichy/France | | 100 | 28 | - 10 |
| Parc Eolien de la Petite Woèvre SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de la Plaine des Vaulois SAS, Clichy/France | | 100 | 37 | 1 |
| Parc Eolien de la Souche SAS, Clichy/France | | 100 | 33 | - 3 |
| Parc Eolien de la Vallée de l'Eaulne SAS, Clichy/France | | 100 | 8 | - 15 |
| Parc Eolien De Mesbrecourt-Richécourt SAS, Clichy/France | | 100 | - 26 | - 26 |
| Parc Eolien de Morgat SAS, Clichy/France | | 100 | 26 | - 4 |
| Parc Eolien De Nuisement Et Cheniers SAS, Clichy/France | | 100 | 2 | - 25 |

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| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Parc Eolien de Pys et le Sars SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de Rogny SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien des Ailes du Gatinais SAS, Clichy/France | | 100 | - 63 | - 53 |
| Parc Eolien de Saint-Vaast-D'Equiqueville SAS, Clichy/France | | 100 | 36 | — |
| Parc Eolien des Baumes SAS, Clichy/France | | 100 | 30 | - 1 |
| Parc Eolien des Cinq Poiriers SAS, Clichy/France | | 100 | 27 | - 4 |
| Parc Eolien de Senan SAS, Clichy/France | | 100 | 37 | 1 |
| Parc Eolien des Marchellions SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien des Milles Vents SAS, Clichy/France | | 100 | - 78 | - 107 |
| Parc Eolien De Soudron SAS, Clichy/France | | 100 | 23 | - 5 |
| Parc Eolien des Portes de Bourgogne SAS, Clichy/France | | 100 | 36 | 1 |
| Parc Eolien des Pressoirs SAS, Clichy/France | | 100 | 26 | - 4 |
| Parc Eolien Des Raisinières SAS, Clichy/France | | 100 | - 138 | - 107 |
| Parc Eolien des Retavernes SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien de Tronville-en-Barrois SAS, Clichy/France | | 100 | — | — ³ |
| Parc Eolien de Vallan SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien Du Bocage SAS, Clichy/France | | 100 | - 218 | - 70 |
| Parc Eolien du Buis SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien Du Champ Madame SAS, Clichy/France | | 100 | - 11 | - 24 |
| Parc Eolien du Chemin de Châlons 2 SAS, Clichy/France | | 100 | 35 | - 1 |
| Parc Eolien Du Chemin Vert SAS, Clichy/France | | 100 | - 14 | - 26 |
| Parc Eolien du Fossé Chatillon SAS, Clichy/France | | 100 | 35 | — |
| Parc Eolien Du Mont Hellet SAS, Clichy/France | | 100 | - 24 | - 53 |
| Parc Eolien Du Mont Herbé SAS, Clichy/France | | 100 | - 15 | - 24 |
| Parc Eolien du Plateau de la Chapelle-sur-Chézy SAS, Clichy/France | | 100 | 24 | - 4 |
| Parc Eolien Du Ru Garnier SAS, Clichy/France | | 100 | - 21 | - 23 |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Parc Eolien entre Pierre et Morains SAS, Clichy/France | | 100 | 20 | - 1 |
| Parc Eolien Les Beaux Piliers SAS, Clichy/France | | 100 | 37 | — |
| Parc Eolien les Cœurs de Bœuf SAS, Clichy/France | | 100 | 36 | — |
| Parc Solaire 10 SAS, Clichy/France | | 100 | 37 | — |
| Parc Solaire 15 SAS, Clichy/France | | 100 | — | — ³ |
| Parc Solaire d'Arnay-le-Duc SAS, Clichy/France | | 100 | — | — ³ |
| Parc Solaire de Cléré les Pins SAS, Clichy/France | | 100 | 37 | — |
| Parc Solaire de Courgeon SAS, Clichy/France | | 100 | 37 | — |
| Parc Solaire de Cressia SAS, Clichy/France | | 100 | 37 | — |
| Parc Solaire de la Boisselière SAS, Clichy/France | | 100 | 35 | - 2 |
| Parc Solaire de l'Echineau SAS, Clichy/France | | 100 | 23 | - 7 |
| Parc Solaire de Pimorin SAS, Clichy/France | | 100 | 28 | - 3 |
| Parc Solaire des Hermites SAS, Clichy/France | | 100 | 36 | — |
| Parc Solaire de Vergy SAS, Clichy/France | | 100 | 37 | — |
| Parc Solaire du Piolay SAS, Clichy/France | | 100 | 37 | — |
| Parc Ynni Cymunedol Alwen Cyfyngedig, Swindon/United Kingdom | | 100 | — | — |
| Pawnee Spirit Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Peaceful Hollow BESS, LLC, Wilmington/USA | | 100 | — | — |
| Pearl Moon Solar, LLC, Wilmington/USA | | 100 | — | — |
| Pe Ell North LLC, Chicago/USA | | 100 | — | — |
| PI E&P US Holding LLC, New York City/USA | | 100 | 237 | 2,605 |
| Pinckard Solar LLC, Wilmington/USA | | 100 | — | — |
| Pinckard Solar Member LLC, Wilmington/USA | | 100 | — | — |
| Pinto Pass, LLC, Wilmington/USA | | 100 | — | — |
| Pipkin Ranch Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Planet Rock Solar, LLC, Wilmington/USA | | 100 | — | — |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Pleasant Hill BESS, LLC, Wilmington/USA | | 100 | — | — |
| Pleasant Valley Solar Farm, LLC, Wilmington/USA | | 100 | — | — |
| Pleasantville CC, LLC, Wilmington/USA | | 100 | — | — |
| Poste HTB Centre 1 SAS, Clichy/France | | 100 | 37 | — |
| Poste HTB Grand Est 1 SAS, Clichy/France | | 100 | 27 | 5 |
| Poste HTB Hauts de France 1 SAS, Clichy/France | | 100 | 37 | — |
| Poste HTB Hauts de France 2 SAS, Clichy/France | | 100 | 14 | - 2 |
| Poste HTB Normandie 1 SAS, Clichy/France | | 100 | 25 | - 6 |
| Prairie Creek Wind Farm II, LLC, Wilmington/USA | | 100 | — | — |
| Projet Agrivoltaïque de la Charité SAS, Clichy/France | | 100 | 37 | — |
| Projet Agrivoltaïque de la Frenière d'en Haut SAS, Clichy/France | | 100 | 37 | — |
| Projet Agrivoltaïque de Matelval SAS, Clichy/France | | 100 | 38 | — |
| Projet Agrivoltaïque de Montréal-du-Gers SAS, Clichy/France | | 100 | 37 | — |
| Projet Agrivoltaïque de Sallèles-d'Aude SAS, Clichy/France | | 100 | 37 | — |
| Projet Agrivoltaïque du Père Etienne SAS, Clichy/France | | 100 | 11 | - 26 |
| Projet Eolien de Fouquescourt SAS, Clichy/France | | 100 | — | — ³ |
| Proyectos Solares Iberia III, S.L., Barcelona/Spain | | 100 | - 438 | - 1,149 |
| Proyectos Solares Iberia I, S.L., Barcelona/Spain | | 100 | - 5 | - 10 |
| Pryor Caves Wind Project LLC, Chicago/USA | | 100 | — | — |
| PT Rheincoal Supply & Trading Indonesia, Jakarta/Indonesia | | 100 | 2,967 | - 835 |
| Purple Sage BESS, LLC, Wilmington/USA | | 100 | — | — |
| QC15 Transfer, LLC, Wilmington/USA | | 100 | — | — |
| Queens NYB, LLC, Wilmington/USA | | 100 | — | — |
| Queens NYD, LLC, Wilmington/USA | | 100 | — | — |
| R3 Antioch, LLC, Wilmington/USA | | 100 | — | — |
| R3 Bear Run, LLC, Wilmington/USA | | 100 | — | — |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| R3 Benton, LLC, Wilmington/USA | | 100 | — | — |
| R3 Billings, LLC, Wilmington/USA | | 100 | — | — |
| R3 Charger, LLC, Wilmington/USA | | 100 | — | — |
| R3 Chinook, LLC, Wilmington/USA | | 100 | — | — |
| R3 Francisco, LLC, Wilmington/USA | | 100 | — | — |
| R3 Friendsville, LLC, Wilmington/USA | | 100 | — | — |
| R3 Gateway, LLC, Wilmington/USA | | 100 | — | — |
| R3 Old Ben, LLC, Wilmington/USA | | 100 | — | — |
| R3 Renewables Land Holdings, LLC, Wilmington/USA | | 100 | — | — |
| R3 Shamrock, LLC, Wilmington/USA | | 100 | — | — |
| R3 Wild Boar, LLC, Wilmington/USA | | 100 | — | — |
| Rainbow Trout Solar LLC, Wilmington/USA | | 100 | — | — |
| RD Hanau GmbH, Hanau | | 100 | 2,050 | — ¹ |
| Remington BESS, LLC, Wilmington/USA | | 100 | — | — |
| Renewables JV GmbH, Essen | | 100 | 209 | - 16 |
| R-Gen Renewables Limited, Altrincham/United Kingdom | | 100 | 984 | — |
| Ribaforada Energy Ribaforada, S.L.U., Barcelona/Spain | | 100 | 175 | - 14 |
| R Morris Solar LLC, Wilmington/USA | | 100 | — | — |
| Roeder Family Wind Farm, LLC, Des Moines/USA | | 100 | — | — |
| Rose Rock Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Rouget Road Solar Farm, LLC, Lake Mary/USA | | 100 | — | — |
| RWE Campbells Bridge Wind Farm Holding Pty. Ltd., Melbourne/Australia | | 100 | — | — ³ |
| RWE Campbells Bridge Wind Farm Pty. Ltd., Melbourne/Australia | | 100 | — | — ³ |
| RWE Carbon Sourcing North America, LLC, Wilmington/USA | | 100 | — | — |
| RWE Cattle Creek Onshore Wind Holding Pty. Ltd., Melbourne/Australia | | 100 | 1 | 1 |
| RWE Cattle Creek Onshore Wind Pty. Ltd., Melbourne/Australia | | 100 | 1,938 | 1,945 |

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|--|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| RWE CC, LLC, Wilmington/USA | | 100 | — | — |
| RWE Development Germany Four GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Development Germany One GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Development Germany Three GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Development Germany Two GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Dhabi Union Energy LLC, Abu Dhabi/United Arab Emirates | | 49 | 35 | — |
| RWE Gas Storage Beteiligungsverwaltungs GmbH, Essen | | 100 | 11,459 | 202 |
| RWE Generation Service GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Grangemouth Green Hydrogen Limited, Swindon/United Kingdom | | 100 | — | — ³ |
| RWE H2 DKA/S, Copenhagen/Denmark | | 100 | 2,970 | - 19 |
| RWE Hydrogen Lingen Management GmbH, Lingen (Ems) | | 100 | 26 | - 1 |
| RWE indeland Windpark Eschweiler Verwaltungs GmbH, Eschweiler | | 100 | 82 | 6 |
| RWE Ingenlus Limited, Swindon/United Kingdom | | 100 | 5,824 | 182 |
| RWE MaasH2 Beheer B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE MaasH2 C.V., Geertruidenberg/Netherlands | | 100 | 100 | — |
| RWE Maas Hydrogen Participations I B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Maas Hydrogen Participations II B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Neuland Erneuerbare Energien Verwaltungs GmbH, Niederzier | | 100 | 34 | 1 |
| RWE Offshore Belgium N.V., Brussels/Belgium | | 100 | - 2,628 | - 2,690 |
| RWE Offshore US Gulf, LLC, Wilmington/USA | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations I B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations II B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations III B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations IV B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations IX B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations X B.V., Geertruidenberg/Netherlands | | 100 | — | — |

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|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| RWE Offshore Wind Netherlands Participations XI B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Offshore Wind Netherlands Participations XII B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE OWEL Beheer B.V., Geertruidenberg/Netherlands | | 100 | - 4 | - 4 |
| RWE OWEL C.V., Geertruidenberg/Netherlands | | 100 | 100 | — |
| RWE OWEL Participations I B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE OWEL Participations II B.V., Geertruidenberg/Netherlands | | 100 | — | — |
| RWE Pensionsfonds AG, Essen | 100 | 100 | 3,980 | 46 |
| RWE Power Perspektivgesellschaft mbH, Essen | | 100 | — | — ³ |
| RWE Principal Investments UK Limited, Swindon/United Kingdom | | 100 | 5,091 | - 148 |
| RWE Principal Investments USA, LLC, New York City/USA | | 100 | 54,064 | - 31 |
| RWE Renewables Chile SpA, Santiago/Chile | | 100 | — | — |
| RWE Renewables Dritte Beteiligungs GmbH, Essen | | 100 | — | — ³ |
| RWE Renewables Erste Beteiligungs GmbH, Essen | | 100 | 30 | — |
| RWE Renewables Finland Oy AB, Helsinki/Finland | | 100 | - 42 | - 128 |
| RWE Renewables Fünfte Beteiligungs GmbH, Essen | | 100 | — | — ³ |
| RWE Renewables InvestCo B.V., Geertruidenberg/Netherlands | | 100 | - 1 | — |
| RWE Renewables Mexico, S. de R.L. de C.V., Ciudad de México/Mexico | | 100 | — | — |
| RWE Renewables Norway AS, Oslo/Norway | | 100 | 6,972 | - 5,385 |
| RWE Renewables Offshore Development One GmbH, Essen | | 100 | 25 | — ¹ |
| RWE Renewables Offshore HoldCo Four GmbH, Essen | | 100 | 25 | — ¹ |
| RWE RENEWABLES PROYECTO RENOVABLE 1, S.L.U., Barcelona/Spain | | 100 | 188 | - 11 |
| RWE RENEWABLES PROYECTO RENOVABLE 2, S.L.U., Barcelona/Spain | | 100 | 328 | - 15 |
| RWE Renewables PV Gundremmingen GmbH & Co. KG, Essen | | 100 | — | — ³ |
| RWE Renewables Services Mexico, S. de R.L. de C.V., Ciudad de México/Mexico | | 100 | — | — |
| RWE Renewables UK Spareco Limited, Swindon/United Kingdom | | 100 | — | — |
| RWE Renewables UK Zone Six Limited, Swindon/United Kingdom | | 100 | — | — |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| RWE Renewables Vierte Beteiligungs GmbH, Essen | | 100 | — | — ³ |
| RWE Renewables Zweite Beteiligungs GmbH, Essen | | 100 | 30 | — |
| RWE Supply & Trading Australia Pty Ltd, Melbourne/Australia | | 100 | 190 | 48 |
| RWE Supply & Trading (India) Private Limited, Mumbai/India | | 100 | 797 | - 6 |
| RWE Supply & Trading Services CZ s.r.o., Prague/Czechia | | 100 | 2,270 | 642 |
| RWE SUPPLY TRADING TURKEY ENERJI ANONIM SIRKETI, Istanbul/Türkiye | | 100 | 629 | - 65 |
| RWE Supply & Trading US, LLC, Chicago/USA | | 100 | — | — |
| RWE TECNOLOGIA LTDA, Rio de Janeiro/Brazil | | 100 | 66 | - 4 |
| RWE Trading Services Australia Pty Ltd, Melbourne/Australia | | 100 | 1,284 | 224 |
| RWE Trading Services GmbH, Essen | | 100 | 45,735 | — ¹ |
| RWE Trading Services Limited, Swindon/United Kingdom | | 100 | 854 | 14 |
| RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S., Istanbul/Türkiye | | 100 | 488 | 28 |
| RWE Windpark Bedburg A44n Verwaltungs GmbH, Bedburg | | 100 | 57 | 8 |
| RWE Windpark Bedburg Verwaltungs GmbH, Bedburg | | 51 | 51 | — |
| RWE Windpark Garzweiler Verwaltungs GmbH, Essen | | 100 | 26 | - 5 |
| RWE Windpark Papenhagen Verwaltungs GmbH, Hanover | | 100 | 69 | 8 |
| RWE Wind Service Italia S.r.l., Rome/Italy | | 100 | 659 | 211 |
| Sand Dune BESS, LLC, Wilmington/USA | | 100 | — | — |
| Sandow Lakes Ranch Solar I, LLC, Wilmington/USA | | 100 | — | — |
| Sanford A, LLC, Wilmington/USA | | 100 | — | — |
| Sculpin Solar LLC, Wilmington/USA | | 100 | — | — |
| Sergenite Investments Sp. z o.o. w likwidacji, Slupsk/Poland | | 100 | - 8 | - 7 |
| Sharco Wind sp. z o.o. w likwidacji, Slupsk/Poland | | 100 | - 10 | - 8 |
| Shay Solar, LLC, Wilmington/USA | | 100 | — | — |
| Shenvalee Solar, LLC, Wilmington/USA | | 100 | — | — |
| Silver Maple PV, LLC, Wilmington/USA | | 100 | — | — |

1 Profit and loss-pooling agreement.

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4 Control by virtue of company contract.

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7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|--|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Sleeping Giant Solar & BESS, LLC, Wilmington/USA | | 100 | – | – |
| Snow Shoe Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| South Boston VAA, LLC, Wilmington/USA | | 100 | – | – |
| Southington CTA, LLC, Wilmington/USA | | 100 | – | – |
| South Park Battery Storage, LLC, Wilmington/USA | | 100 | – | – |
| Sparta North, LLC, Wilmington/USA | | 100 | – | – |
| Sparta South, LLC, Wilmington/USA | | 100 | – | – |
| SRS EcoTherm GmbH, Salzbergen | | 90 | 21,284 | 3,037 |
| Stag Horn BESS, LLC, Wilmington/USA | | 100 | – | – |
| Stargazer Solar II, LLC, Wilmington/USA | | 100 | – | – |
| Staten Island NYF, LLC, Wilmington/USA | | 100 | – | – |
| Stodola BESS, LLC, Wilmington/USA | | 100 | – | – |
| Sugar Maple Wind, LLC, Chicago/USA | | 100 | – | – |
| Sunflower Holdco II, LLC, Wilmington/USA | | 100 | – | – |
| Sunrise Wind Holdings, LLC, Chicago/USA | | 100 | – | – |
| Swansea MA 1, LLC, Wilmington/USA | | 100 | – | – |
| Swift Energy Center, LLC, Wilmington/USA | | 100 | – | – |
| Switchgrass BESS, LLC, Wilmington/USA | | 100 | – | – |
| Terrapin Hills LLC, Chicago/USA | | 100 | – | – |
| Three Rocks Solar, LLC, Wilmington/USA | | 100 | – | – |
| Tierra Blanca Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Timberland Solar 3, LLC, Wilmington/USA | | 100 | – | – |
| Tipton Wind, LLC, Wilmington/USA | | 100 | – | – |
| Todd Solar Farm, LLC, Wilmington/USA | | 100 | – | – |
| Torrantes Sp. z o.o. w likwidacji, Warsaw/Poland | | 100 | 18 | - 6 |
| Travis Chelsea NYA, LLC, Wilmington/USA | | 100 | – | – |

1 Profit and loss-pooling agreement.
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4 Control by virtue of company contract.

5 No control by virtue of company contract.
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7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Trink Security Assets, LLC, Wilmington/USA | | 100 | – | – |
| Valverde Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Vato Solar LLC, Wilmington/USA | | 100 | – | – |
| VDE Komplementär GmbH, Hanover | | 100 | 37 | – |
| Venado Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Versorium Energy (GP) Ltd., Calgary/Canada | | 95 | -2 | -1 |
| Versorium Energy LP, Calgary/Canada | | 93 | 30,632 | -1,418 |
| Vici Wind Farm III, LLC, Wilmington/USA | | 100 | – | – |
| Vici Wind Farm II, LLC, Wilmington/USA | | 100 | – | – |
| Vici Wind Farm, LLC, Wilmington/USA | | 100 | – | – |
| Villarrobledo Desarrollo 2, S.L.U., Barcelona/Spain | | 100 | 975 | -23 |
| Vortex Energy Deutschland GmbH i.L., Kassel | | 100 | 3,519 | 9 |
| Walker Road Solar Farm, LLC, Lake Mary/USA | | 100 | – | – |
| Wareham MA 3, LLC, Wilmington/USA | | 100 | – | – |
| Warren MA 1, LLC, Wilmington/USA | | 100 | – | – |
| Waterloo BESS, LLC, Wilmington/USA | | 100 | – | – |
| Watlington BESS, LLC, Wilmington/USA | | 100 | – | – |
| Waynesboro VAB, LLC, Wilmington/USA | | 100 | – | – |
| West Fork Solar, LLC, Wilmington/USA | | 100 | – | – |
| Weyers Cave VAA, LLC, Wilmington/USA | | 100 | – | – |
| White Clover BESS, LLC, Wilmington/USA | | 100 | – | – |
| Wildcat Wind Farm III, LLC, Wilmington/USA | | 100 | – | – |
| Wildcat Wind Farm II, LLC, Wilmington/USA | | 100 | – | – |
| Wild Sky BESS, LLC, Wilmington/USA | | 100 | – | – |
| Wild Sky Solar, LLC, Wilmington/USA | | 100 | – | – |
| Windwalkers, LLC, Des Moines/USA | | 100 | – | – |

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3 Newly founded, financial statements not yet available.
4 Control by virtue of company contract.

5 No control by virtue of company contract.
6 Significant influence via indirect investments.
7 Significant influence by virtue of company contract.
8 No significant influence by virtue of company contract.

| II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|--------|-------------------|
| | Direct | Total | € '000 | € '000 |
| WIT Ranch Wind Farm, LLC, Wilmington/USA | | 100 | — | — |
| Wythe BESS, LLC, Wilmington/USA | | 100 | — | — |
| Yellow Bell Solar, LLC, Wilmington/USA | | 100 | — | — |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| III. Joint operations | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Greater Gabbard Offshore Winds Limited, Reading/United Kingdom | | 50 | 682,901 | 94,187 |
| N.V. Elektriciteits Produktiemaatschappij Zuid-Nederland EPZ, Borssele/Netherlands | | 30 | 124,028 | 3,148 |

| IV. Affiliated companies of joint operations | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Enzee B.V., Borssele/Netherlands | | 100 | 1,206 | 447 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| V. Joint ventures accounted for using the equity method | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-----------------|-----------|--------------------|
| | Direct | Total | € '000 | € '000 |
| AS 3 Beteiligungs GmbH, Essen | | 51 ⁵ | 22,101 | 2,082 |
| AWE-Arkona-Windpark Entwicklungs-GmbH, Hamburg | | 50 | 813,683 | 126,864 |
| Awel y Môr Offshore Wind Farm Limited, Swindon/United Kingdom | | 60 ⁵ | 123,289 | - 20 |
| Community Offshore Wind, LLC, Wilmington/USA | | 73 ⁵ | 1,195,610 | - 8 |
| C-Power N.V., Oostende/Belgium | | 27 | 271,938 | 22,576 |
| Galloper Wind Farm Holding Company Limited, Swindon/United Kingdom | | 25 | 78,074 | 115,926 |
| Grandview Wind Farm, LLC, Wilmington/USA | | 50 | 196,064 | 13,138 |
| Gwynt y Môr Offshore Wind Farm Limited, Swindon/United Kingdom | | 50 | - 3,543 | — |
| Meton Energy S.A., Maroussi/Greece | | 51 ⁵ | 155,172 | 712 |
| Murakami Tainai Offshore Wind Co., Ltd., Tokyo/Japan | | 40 | 64,600 | - 977 |
| Oranje Wind Power II C.V., Geertruidenberg/Netherlands | | 50 | - 3,155 | - 3,255 |
| Parc Eolien Du Coupru SAS, Béziers/France | | 50 | - 349 | - 839 |
| Parc Eolien Du Vilpion SAS, Béziers/France | | 50 | - 741 | - 726 |
| Rampion Extension Development Limited, Swindon/United Kingdom | | 50 | 56,489 | 202 |
| RWE Venture Capital GmbH i.L., Essen | | 75 ⁵ | 356 | 27 |
| Société Electrique de l'Our S.A., Luxembourg/Luxembourg | | 40 | 40,538 | 2,044 |
| TCP Petcoke Corporation, Dover/USA | | 50 | 32,745 | - 769 ² |
| URANIT GmbH, Jülich | | 50 | 72,176 | 98,143 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| VI. Associates accounted for using the equity method | Shareholding in % | | Equity | Net income/loss |
|---|-------------------|-----------------|-----------|----------------------|
| | Direct | Total | € '000 | € '000 |
| Amprion GmbH, Dortmund | | 25 | 3,853,700 | 381,400 |
| DOTI Deutsche Offshore-Testfeld- und Infrastruktur-GmbH & Co. KG, Oldenburg | | 26 | 7,446 | - 14,119 |
| GNS Gesellschaft für Nuklear-Service mbH, Essen | | 28 | 39,211 | 3,239 ² |
| Grosskraftwerk Mannheim Aktiengesellschaft, Mannheim | | 40 | 167,316 | 6,647 |
| Kärntner Energieholding Beteiligungs GmbH, Klagenfurt/Austria | | 49 | 1,849,633 | 224,947 ² |
| KELAG-Kärntner Elektrizitäts-AG, Klagenfurt/Austria | | 13 ⁶ | 1,845,873 | 525,337 ² |
| Magicat Holdco, LLC, Wilmington/USA | | 20 | 222,769 | - 9,579 |
| Mingas-Power GmbH, Essen | | 40 | 7,680 | 2,383 |
| PEARL PETROLEUM COMPANY LIMITED, Road Town/British Virgin Islands | | 10 ⁷ | 2,288,105 | 401,445 |
| Rodsand 2 Offshore Wind Farm AB, Malmö/Sweden | | 20 | 155,463 | - 17,595 |
| Schluchseewerk Aktiengesellschaft, Laufenburg Baden | | 50 | 73,384 | 2,809 |
| Vela Wind Holdco, LLC, Wilmington/USA | | 25 | 693,500 | - 42,776 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| VII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|---------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Abwasser-Gesellschaft Knapsack, Gesellschaft mit beschränkter Haftung, Hürth | | 33 | 1,550 | 280 |
| Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH, Essen | | 50 | 6,162 | 806 |
| Ascent Energy LLC, Wilmington/USA | | 50 | 1,344 | - 59 |
| Aviation Investment Fund Company Limited, London/United Kingdom | | 28 | 847 | - 234 |
| CI V Tonn Nua Limited, Dublin/Ireland | | 50 | — | — ³ |
| Cotentin Energies Marines SAS, Courbevoie/France | | 50 | — | — ³ |
| Deutsche Gesellschaft für Wiederaufarbeitung von Kernbrennstoffen AG & Co. oHG, Essen | | 31 | 896 | 384 |
| DOTI Management GmbH, Oldenburg | | 26 | 108 | - 4 |
| Five Estuaries Offshore Wind Farm Limited, Swindon/United Kingdom | | 33 | 53,113 | - 18 |
| Fond du Moulin SAS, Asnières sur Seine/France | | 25 | - 28 | - 21 |
| Gazules Renovables, S.L., Sevilla/Spain | | 38 | 5,682 | - 34 |
| Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung, Essen | | 52 | 2,462 | 181 |
| GfS Gesellschaft für Simulatorschulung mbH i.L., Essen | | 33 | 76 | 3 |
| GREEN CAT HYDROGEN DEVELOPMENTS LIMITED, Roslin/United Kingdom | | 50 | 3,323 | - 1 |
| GREEN CAT HYDROGEN LIMITED, Roslin/United Kingdom | | 25 | - 965 | - 681 |
| GREEN GAS HOLDCO 1 LIMITED, London/United Kingdom | | 23 | 100,450 | 6,093 |
| Kieswerk Kaarst GmbH & Co. KG, Bergheim | | 51 | 3,551 | 2,101 |
| Kieswerk Kaarst Verwaltungs GmbH, Bergheim | | 51 | 33 | — |
| Klärschlamm-Verwertung-Rheinland GmbH, Hürth | | 50 | 195 | - 5 |
| KSG Kraftwerks-Simulator-Gesellschaft mbH i.L., Essen | | 33 | 762 | 26 |
| London Array Limited, Swindon/United Kingdom | | 30 | — | — |
| Netzanbindung Tewel OHG, Cuxhaven | | 25 | 699 | 44 |
| North Falls Offshore Wind Farm HoldCo Limited, Swindon/United Kingdom | | 50 | - 34 | 77 |
| Oranje Wind Power II B.V., Geertruidenberg/Netherlands | | 50 | — | — |
| Parc Eolien de Dissay-sous-Courcillon SAS, Angers/France | | 40 | 26 | — |
| Parc Eolien de l'Espérance SAS, Sars-et-Rosieres/France | | 30 | - 226 | - 55 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| VII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-------|--------|-----------------|
| | Direct | Total | € '000 | € '000 |
| Parc Eolien de Saint-Pierremont SAS, Clichy/France | | 50 | 28 | - 8 |
| Parc Eolien De Sepmes SAS, Angers/France | | 50 | - 12 | - 25 |
| Perspektive.Struktur.Wandel GmbH, Bergheim | | 50 | 520 | 357 |
| rostock EnergyPort cooperation GmbH, Rostock | | 25 | 11,799 | - 692 |
| Subestacion Y Linea Los Siglos 2004 AIE, Valencia/Spain | | 35 | 207 | - 14 |
| TetraSpar Demonstrator ApS, Copenhagen/Denmark | | 23 | 2,636 | - 453 |
| TLS-CES Services II, LLC, Wilmington/USA | | 49 | — | — |
| TLS-CES Services I, LLC, Wilmington/USA | | 49 | — | — |
| Toledo PV A.E.I.E., Madrid/Spain | | 33 | 1,030 | 643 |
| Tongyeong Mirae Offshore Wind Co., Ltd, Tongyeong/South Korea | | 40 | — | — ³ |
| two4H2 GmbH, Münster | | 50 | 474 | - 251 |
| Umspannwerk Putlitz GmbH & Co. KG, Oldenburg | | 30 | — | 529 |
| Versorium Energy Ltd., Calgary/Canada | | 30 | 30,636 | - 1,417 |
| Windbostel Ost GmbH, Essen | | 50 | 372 | - 3 |
| Windbostel West GmbH, Essen | | 50 | 357 | - 1,109 |
| WINDTEST Grevenbroich GmbH, Grevenbroich | | 38 | 1,263 | 10 |
| WP France 15 SAS, Puteaux/France | | 40 | - 130 | - 32 |
| WRD TopCo, LLC, New York City/USA | | 94 | — | — ³ |

1 Profit and loss-pooling agreement.

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4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| VIII. Other investments | Shareholding in % | | Equity | Net income/loss |
|--|-------------------|-----------------|------------|-----------------|
| | Direct | Total | € '000 | € '000 |
| APEP Dachfonds GmbH & Co. KG i.L., Munich | 36 | 36 | 10,366 | 45 |
| BitOoda Holdings, Inc., Greenwich/USA | | 5 | 4,311 | - 2,363 |
| Chrysalix Energy III U.S. Limited Partnership, Vancouver/Canada | | 5 | 78,215 | 10,416 |
| Chrysalix Energy II U.S. Limited Partnership, Vancouver/Canada | | 6 | 12,793 | 389 |
| Compeer Financial Service ACA, Aledo/USA | | 0 | – | – |
| Elxon Limited, London/United Kingdom | | 8 | – | – |
| Energías Renovables de Ávila, S.A., Madrid/Spain | | 17 | – | – |
| E.ON SE, Essen | | 15 | 12,434,100 | 1,442,700 |
| German LNG Terminal GmbH, Brunsbüttel | | 10 | 191,724 | - 4,781 |
| Heliatek GmbH, Dresden | | 1 | 65,584 | - 45,170 |
| High-Tech Gründerfonds II GmbH & Co. KG, Bonn | | 1 | 66,152 | - 2,255 |
| HOCHTEMPERATUR-KERNKRAFTWERK Gesellschaft mit beschränkter Haftung (HKG) Gemeinsames Europäisches Unternehmen, Hamm | | 31 ⁸ | - 970,421 | - 76,146 |
| Nordsee One GmbH, Oststeinbek | | 15 | 240,634 | 61,332 |
| Parque Eólico Cassiopea, S.L., Oviedo/Spain | | 10 | 34 | - 11 |
| Parque Eólico Escorpio, S.A., Oviedo/Spain | | 10 | 2,335 | - 12 |
| Parque Eólico Leo, S.L., Oviedo/Spain | | 10 | 261 | - 7 |
| PEAG Holding GmbH, Dortmund | 12 | 12 | 7,331 | - 5,967 |
| Promocion y Gestion Cáncer, S.L., Oviedo/Spain | | 10 | 62 | - 7 |
| Q-Portal GmbH, Grevenbroich | | 10 | 977 | - 137 |
| Renecycle S.L., Pamplona/Spain | | 16 | 4,085 | - 282 |
| Ryse Energy Holdings Limited, Abu Dhabi/United Arab Emirates | | 14 | 7,278 | - 148 |
| Technologiezentrum Jülich GmbH, Jülich | | 5 | 2,630 | 105 |

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

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4 Control by virtue of company contract.

5 No control by virtue of company contract.

6 Significant influence via indirect investments.

7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| VIII. Other investments | Shareholding in % | | Equity | Net income / loss |
|---|-------------------|-------|---------|-------------------|
| | Direct | Total | € '000 | € '000 |
| Transport- und Frischbeton-Gesellschaft mit beschränkter Haftung & Co. Kommanditgesellschaft Aachen, Aachen | | 17 | 390 | 118 |
| Umspannwerk Lübz GbR, Lübz | | 18 | 51 | - 1 |
| Voltpost, Inc., New York City/USA | | 11 | - 1,533 | - 3,426 |
| Windesco Inc, Boston/USA | | 9 | 3,022 | - 3,378 |

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5 No control by virtue of company contract.

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7 Significant influence by virtue of company contract.

8 No significant influence by virtue of company contract.

| Changes in shareholding with change of control | Shareholding in % 31 Dec 2025 | Shareholding in % 31 Dec 2024 | Change |
|--|--|--|---------------|
| Additions to affiliated companies included in the consolidated financial statements | | | |
| Broken Bow II Wind Holdings, LLC, Wilmington/USA | 100 | — | 100 |
| Broken Bow Wind II, LLC, Wilmington/USA | 100 | — | 100 |
| CED Broken Bow II Holdings, LLC, Wilmington/USA | 100 | — | 100 |
| Emily Solar Class B, LLC, Wilmington/USA | 100 | — | 100 |
| Emily Solar Holdco, LLC, Wilmington/USA | 100 | — | 100 |
| Forest Creek Class B, LLC, Wilmington/USA | 100 | — | 100 |
| Rhenas Re S.A., Luxembourg/Luxembourg | 100 | — | 100 |
| RWE Alkaios Holding GmbH, Essen | 100 | — | 100 |
| RWE Alkaios Senior Holding GmbH, Essen | 80 | — | 80 |
| TEP Financing Eleven Class B, LLC, Wilmington/USA | 100 | — | 100 |
| TEP Financing Eleven, LLC, Wilmington/USA | 100 | — | 100 |
| TEP Financing Nine Class B, LLC, Wilmington/USA | 100 | — | 100 |
| TEP Financing Nine, LLC, Wilmington/USA | 100 | — | 100 |
| TEP Financing Ten Class B, LLC, Wilmington/USA | 100 | — | 100 |
| TEP Financing Ten, LLC, Wilmington/USA | 100 | — | 100 |
| Thor GP Investor ApS, Copenhagen/Denmark | 51 | — | 51 |
| Thor Wind JV K/S, Copenhagen/Denmark | 51 | — | 51 |

| Changes in shareholding with change of control | Shareholding in % 31 Dec 2025 | Shareholding in % 31 Dec 2024 | Change |
|---|----------------------------------|----------------------------------|--------|
| Disposal of affiliated companies included in the consolidated financial statements | | | |
| Adams Wind Farm, LLC, Roseville/USA | – | 100 | - 100 |
| Altamont NY 1, LLC, Wilmington/USA | – | 100 | - 100 |
| Altamont NY 2, LLC, Wilmington/USA | – | 100 | - 100 |
| Altamont NY 3, LLC, Wilmington/USA | – | 100 | - 100 |
| Bobilli BSS, LLC, Roseville/USA | – | 100 | - 100 |
| CES Cape Solar, LLC, Wilmington/USA | – | 100 | - 100 |
| CES Hawthorne Solar, LLC, Wilmington/USA | – | 100 | - 100 |
| Charleston NY 1, LLC, Wilmington/USA | – | 100 | - 100 |
| Competitive Shared Services, Inc., Albany/USA | – | 100 | - 100 |
| Custom Energy Services, LLC, Topeka/USA | – | 100 | - 100 |
| Etna ME 1, LLC, Wilmington/USA | – | 100 | - 100 |
| Garwind, LLC, Roseville/USA | – | 100 | - 100 |
| K & K Wind Enterprises, LLC, Roseville/USA | – | 100 | - 100 |
| NB TopCo Limited, Swindon/United Kingdom | – | 100 | - 100 |
| NVE TopCo Limited, Swindon/United Kingdom | – | 100 | - 100 |
| NVW TopCo Limited, Swindon/United Kingdom | – | 100 | - 100 |
| Pittstown NY 1, LLC, Wilmington/USA | – | 100 | - 100 |
| Project Greenwich NY 1, LLC, Wilmington/USA | – | 100 | - 100 |
| Rose Creek Wind, LLC, Wilmington/USA | – | 100 | - 100 |
| Rose Wind Holdings, LLC, Roseville/USA | – | 100 | - 100 |
| RWE Offshore Neptuni AB, Malmö/Sweden | – | 100 | - 100 |
| RWE Offshore Södra Victoria AB, Malmö/Sweden | – | 100 | - 100 |
| RWE Supply & Trading Participations Limited, London/United Kingdom | – | 100 | - 100 |
| Seward NY 1, LLC, Wilmington/USA | – | 100 | - 100 |
| SF Wind Enterprises, LLC, Roseville/USA | – | 100 | - 100 |
| Stormvinden DA, Oslo/Norway | – | 89 | - 89 |
| TLS-CES Services III, LLC, Wilmington/USA | – | 100 | - 100 |

| Changes in shareholding with change of control | Shareholding in % 31 Dec 2025 | Shareholding in % 31 Dec 2024 | Change |
|---|----------------------------------|----------------------------------|--------|
| Disposal of associates accounted for using the equity method | | | |
| Nysäter Wind AB, Malmö/Sweden | — | 20 | - 20 |

| Changes in shareholding with change of control | Shareholding in % 31 Dec 2025 | Shareholding in % 31 Dec 2024 | Change |
|--|----------------------------------|----------------------------------|--------|
| Change from affiliated companies which are included in the consolidated financial statements to companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group | | | |
| TLS-CES Services I, LLC, Wilmington/USA | 49 | 100 | - 51 |
| TLS-CES Services II, LLC, Wilmington/USA | 49 | 100 | - 51 |

| Changes in shareholding without change of control | Shareholding in % 31 Dec 2025 | Shareholding in % 31 Dec 2024 | Change |
|---|----------------------------------|----------------------------------|--------|
| Affiliated companies which are included in the consolidated financial statements | | | |
| CMMS Solar Portfolio Holdings, LLC, Wilmington/USA | 95 | 100 | - 5 |
| Nordseecluster A GmbH & Co. KG, Hamburg | 51 | 100 | - 49 |
| Nordseecluster B GmbH & Co. KG, Hamburg | 51 | 100 | - 49 |
| Parc Eolien Les Pierrots SAS, Clichy/France | 100 | 60 | 40 |

Boards (part of the Notes)

As at 26 February 2026

Supervisory Board

Dr. Frank Appel

Königswinter

Chairman (since 30 April 2025)

Chairman of the Supervisory Board of

Deutsche Telekom AG

Year of birth: 1961

Member since 3 May 2024

End of term: 2027

Other appointments:

- Deutsche Telekom AG¹ (Chairman)
- Fresenius Management SE

Dr. Werner Brandt

Bad Homburg

Former Chairman

Member of the Supervisory Board of Siemens AG

Year of birth: 1954

Member from 18 April 2013 to 30 April 2025

Other appointments:

- Siemens AG¹

Michael Vassiliadis²

Hanover

Deputy Chairman (since 30 April 2025)

Chairman of IGBCE

Year of birth: 1964

Member since 30 April 2025

End of term: 2026

Other appointments:

- RAG AG (Deputy Chairman)
- BASF SE¹
- Henkel AG & Co. KGaA¹
- Steag GmbH (Deputy Chairman)
- Vivawest GmbH

Ralf Sikorski²

Hanover

Former Deputy Chairman

Former Deputy Chairman of IGBCE

Year of birth: 1961

Member from 1 July 2014 to 30 April 2025

Other appointments:

- Lanxess AG¹
- Lanxess Deutschland GmbH
- RAG AG
- RWE Power AG³ (Deputy Chairman)
(until 25 February 2026)

• Member of other mandatory supervisory boards as defined in Section 125 of the German Stock Corporation Act.
– Member of comparable domestic and foreign supervisory boards of commercial enterprises as defined in Section 125 of the German Stock Corporation Act.

1 Listed company.
2 Employee representative.
3 Office held within the RWE Group.

4 Office held within another group.
5 Municipal holdings.

Michael Bochinsky²

Grevenbroich

Deputy Chairman of the General Works

Council of RWE Power AG

Year of birth: 1967

Member since 1 August 2018

End of term: 2026

Other appointments:

- RWE Power AG³ (until 25 February 2026)

Sandra Bossemeyer²

Duisburg

Chairwoman of the Works Council of RWE AG,

Representative of the disabled

Year of birth: 1965

Member since 20 April 2016

End of term: 2026

Dr. Hans Friedrich Bünting

Mülheim an der Ruhr

Independent Corporate Consultant

Year of birth: 1964

Member since 28 April 2021

End of term: 2028

Matthias Dürbaum²

Heimbach

Chairman of the Works Council of the Hambach

Opencast Mine, RWE Power AG

Year of birth: 1987

Member since 30 September 2019

End of term: 2026

Other appointments:

- RWE Power AG³ (since 25 February 2026)

Ute Gerbaulet

Bielefeld

General Partner at Dr. August Oetker KG

Year of birth: 1968

Member since 27 April 2017

End of term: 2027

Other appointments:

- Flaschenpost SE⁴
- Dr. August Oetker Nahrungsmittel KG⁴ (Chairwoman)
- OEDIV Oetker Daten- und Informationsverarbeitung KG⁴ (Chairwoman)
- Oetker Digital GmbH⁴ (Chairwoman) (until 31 December 2025)
- Radeberger Gruppe KG⁴
- NRW.Bank AöR (Administrative Council)

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Mag. Dr. h. c. Monika Kircher

Krumpendorf, Austria

Independent Corporate Consultant

Year of birth: 1957

Member since 15 October 2016

End of term: 2028

Other appointments:

- Kärnten Netz GmbH
- Kärntner Energieholding Beteiligungs GmbH (Chairwoman)
- KELAG-Kärntner Elektrizitäts-AG
- Siemens AG Österreich

Thomas Kufen

Essen

Mayor of the City of Essen

Year of birth: 1973

Member since 18 October 2021

End of term: 2028

Other appointments:

- Stadtwerke Essen AG⁵ (Chairman) (until 23 January 2026)
- Sparkasse Essen (Chairman of the Administrative Council)
- EMG – Essen Marketing GmbH Gesellschaft für Stadtwerbung, Touristik und Zentrenmanagement⁵ (Chairman)
- EWG – Essener Wirtschaftsförderungsgesellschaft mbH⁵ (Chairman)
- Messe Essen GmbH⁵ (Chairman)
- Theater und Philharmonie Essen GmbH⁵ (Chairman) (since 26 January 2026)
- Entwicklungsgesellschaft Zollverein GmbH i.L.⁵
- ecce – european centre for creative economy GmbH⁵ (member of the Board of Trustees)
- RAG-Stiftung (member of the Board of Trustees)

Reiner van Limbeck²

Dinslaken

Chairman of the Works Council of the Essen

Headquarters, RWE Generation SE

and RWE Technology International GmbH

Year of birth: 1965

Member since 15 September 2021

End of term: 2026

Other appointments:

- RWE Generation SE³

Harald Louis²

Jülich

Chairman of the General Works Council,

RWE Power AG

Year of birth: 1967

Member since 20 April 2016

End of term: 2026

Other appointments:

- RWE Power AG³ (until 25 February 2026)

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5 Municipal holdings.

Dagmar Paasch²

Solingen

Regional Head of the Financial Services, Communication, Technology, Culture, Supply and Waste Management

Division at ver.di NRW

Year of birth: 1974

Member since 15 September 2021

End of term: 2026

Other appointments:

- RWE Generation SE³

Prof. Jörg Rocholl, PhD

Berlin

President of the European School of Management and Technology (ESMT Berlin)

Year of birth: 1973

Member since 3 May 2024

End of term: 2027

Dirk Schumacher²

Rommerskirchen

Chairman of the HW Grefrath/Workshops Works Council,

RWE Power AG

Year of birth: 1970

Member since 15 September 2021

End of term: 2026

Dr. Stefan Schulte

Frankfurt

Chairman of the Executive Board of Fraport AG

Year of birth: 1960

Member since 30 April 2025

End of term: 2028

Other appointments:

- Fraport Ausbau Süd GmbH⁴ (Chairman)
- Fraport Regional Airports of Greece⁴ (A.S. A., B. S. A., Management Company S. A.) (President of the Board of Directors)
- Fraport, Brasil S. A. Aeorporto de Porto Alegre⁴ (Chairman)
- Fraport, Brasil S. A. Aeorporto de Porto Fortaleza⁴ (Chairman)

Hauke Stars

Königstein

Member of the Executive Board of Volkswagen AG

Year of birth: 1967

Member since 28 April 2021

End of term: 2028

Other appointments:

- AUDI AG⁴
- Dr. Ing. h. c. F. Porsche AG^{1,4}
- CARIAD SE⁴
- Everlience SE⁴ (Chairman) (since 24 September 2025)
- PowerCo SE⁴
- Kühne + Nagel International AG¹

Helle Valentin

Dubai, United Arab Emirates

Managing Partner, IBM Consulting EMEA,

IBM Corporation

Year of birth: 1967

Member since 28 April 2021

End of term: 2028

Other appointments:

- Danske Bank A/S, Denmark¹
- IBM Danmark ApS, Denmark (until 3 June 2025)

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5 Municipal holdings.

Dr. Andreas Wagner²

Grevenbroich

Employee of the Drilling and Water Management unit,
RWE Power AG

Year of birth: 1967

Member since 15 September 2021

End of term: 2026

Marion Weckes²

Dormagen

Assistant to the Senior Vice President Corporate
Legal of GEA Group AG

Year of birth: 1975

Member since 20 April 2016

End of term: 2026

Thomas Westphal

Dortmund

Former Mayor of the City of Dortmund

Year of birth: 1967

Member since 3 May 2024

End of term: 2027

Other appointments:

- Dortmunder Stadtwerke Holding GmbH⁵ (Chairman)
(until 12 December 2025)
- Dortmunder Stadtwerke AG⁵ (Chairman)
(until 12 December 2025)
- Dortmunder Energie- und Wasserversorgung GmbH⁵
(Chairman) (until 18 November 2025)
- KEB Holding Aktiengesellschaft⁵ (Chairman)
- Klinikum Dortmund gGmbH⁵
(until 1 November 2025)
- Schüchtermann-Schiller'sche Kliniken
Bad Rothenfelde GmbH & Co. KG
(until 1 November 2025)
- Sparkasse Dortmund (Chairman of the
Administrative Council) (until 3 December 2025)

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1 Listed company.
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3 Office held within the RWE Group.

4 Office held within another group.
5 Municipal holdings.

Supervisory Board Committees

Executive Committee of the Supervisory Board

Dr. Frank Appel (Chairman)
Ute Gerbaulet
Reiner van Limbeck
Dr. Stefan Schulte
Dirk Schumacher
Michael Vassiliadis

Mediation Committee in accordance with Section 27, Paragraph 3 of the German Co-Determination Act

Dr. Frank Appel (Chairman)
Thomas Kufen
Michael Vassiliadis
Marion Weckes

Personnel Affairs Committee

Dr. Frank Appel (Chairman)
Sandra Bossemeyer
Ute Gerbaulet
Harald Louis
Hauke Stars
Michael Vassiliadis

Audit Committee

Mag. Dr. h. c. Monika Kircher (Chairwoman)
Michael Bochinsky
Dr. Hans Friedrich Bunting
Matthias Dürbaum
Dagmar Paasch
Thomas Westphal

Nomination Committee

Dr. Frank Appel (Chairman)
Thomas Kufen
Hauke Stars

Strategy and Sustainability Committee

Dr. Frank Appel (Chairman)
Michael Bochinsky
Dr. Hans Friedrich Bunting
Harald Louis
Dagmar Paasch
Prof. Jörg Rocholl
Helle Valentin
Michael Vassiliadis

Executive Board

Dr. Markus Krebber

Chief Executive Officer

since 1 May 2021

Member of the Executive Board of RWE AG

since 1 October 2016, appointed until 30 June 2031

Group departments:

- Group Communications & Public Affairs
- Energy Transition & Regulatory Affairs
- Legal, Compliance & Insurance
- Mergers & Acquisitions
- Strategy & Sustainability

Other appointments:

- RWE Generation SE²
- RWE Offshore Wind GmbH² (Chairman)
- RWE Power AG²
- RWE Renewables Europe & Australia GmbH² (Chairman)
- RWE Supply & Trading GmbH²
- RWE Clean Energy, LLC
- Non-Executive Member of the Board of Directors²
(Chairman)

Dr. Michael Müller

Chief Financial Officer

since 1 May 2021

Member of the Executive Board of RWE AG

since 1 November 2020, appointed until 31 October 2028

Group departments:

- Accounting
- Controlling & Risk Management
- Finance & Credit Risk
- Investor Relations
- Tax
- Group Procurement

Other appointments:

- Amprion GmbH
- RWE Generation SE²
- RWE Offshore Wind GmbH²
- RWE Power AG² (Chairman)
- RWE Renewables Europe & Australia GmbH²
- RWE Supply & Trading GmbH² (Chairman)
- RWE Clean Energy, LLC
- Non-Executive Member of the Board of Directors²

Katja van Doren

Chief Human Resources Officer and Labour Director

since 1 August 2023

Member of the Executive Board of RWE AG

since 1 August 2023, appointed until 31 July 2029

Group departments:

- Human Resources
- Information Technology
- Internal Audit & Security
- Corporate Transformation

Other appointments:

- RWE Generation SE² (Chairwoman)
- RWE Offshore Wind GmbH²
- RWE Pensionsfonds AG² (Chairwoman)
- RWE Power AG²
- RWE Renewables Europe & Australia GmbH²
- RWE Supply & Trading GmbH²
- Kärnten Netz GmbH
- KELAG-Kärntner Elektrizitäts-AG
- Kärntner Energieholding Beteiligungs GmbH
- RWE Clean Energy, LLC
- Non-Executive Member of the Board of Directors²

• Member of other mandatory supervisory boards as defined in Section 125 of the German Stock Corporation Act.
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1 Listed company.
2 Office within the Group.

Independent auditor's report

To RWE Aktiengesellschaft, Essen /Germany

REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL STATEMENTS AND OF THE COMBINED MANAGEMENT REPORT

Audit Opinions

We have audited the annual financial statements of RWE Aktiengesellschaft, Essen/Germany, which comprise the balance sheet as at 31 December 2025, and the income statement for the financial year from 1 January to 31 December 2025, and the notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the combined management report for the Parent and the Group of RWE Aktiengesellschaft, Essen/Germany, for the financial year from 1 January to 31 December 2025. In accordance with the German legal requirements, we have not audited the content of the combined non-financial statement in accordance with Sections 289b to 289e, 315b and 315c German Commercial Code (HGB) contained in the combined management report, and the corporate governance statement in accordance with Sections 289f and 315d HGB, including the reporting on corporate governance contained therein, to which reference is made in the "Notes to the financial statements of RWE AG (holding company)" section of the combined management report. In addition, we have not audited the content of the passages and disclosures extraneous to combined management reports contained in the combined management report that are marked as unaudited.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its financial performance for the financial year from 1 January to 31 December 2025 in compliance with German Legally Required Accounting Principles.

- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, this combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the combined management report does not cover the contents of the statements referred to above and of the passages and disclosures extraneous to combined management reports that are marked as unaudited.

Pursuant to Section 322 (3) sentence 1 HGB, we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation (No. 537/2014; referred to subsequently as "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW). We performed the audit of the annual financial statements in supplementary compliance with the International Standards on Auditing (ISA). Our responsibilities under those requirements, principles and standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law and of the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other German professional responsibilities in accordance with these requirements and the IESBA Code. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have

obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the combined management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual financial statements for the financial year from 1 January to 31 December 2025. These matters were addressed in the context of our audit of the annual financial statements as a whole and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In the following, we present the recoverability of shares in affiliated companies, which we have determined as the key audit matter in the course of our audit.

Our presentation of this key audit matter has been structured as follows:

- a) description (including reference to corresponding information in the annual financial statements)
- b) auditor's response

1. Recoverability of shares in affiliated companies

- a) In the annual financial statements of RWE Aktiengesellschaft as at 31 December 2025, the "Financial assets" balance sheet item includes shares in affiliated companies of mEUR 15,871 (prior year: mEUR 15,292), which represent approximately 23.6% (prior year: 23.1%) of total assets and are material to the Company's assets and liabilities.

The shares in affiliated companies include both investments in intermediate holding companies, some of which hold shares in operating group companies through further intermediate holding companies, and direct investments in operating companies. The performance of these indirect shares and investments largely determines the value of RWE Aktiengesellschaft's shares in affiliated companies. Under German commercial law, shares in affiliated companies are measured at acquisition cost or, in the event of impairment that is expected to be permanent, at the lower fair value. Provided that the executive directors have identified indications of permanent impairment, the fair value is determined as the present value of the expected future cash flows based on internal projections using a discounted cash flow method. Expectations regarding future market developments and country-specific assumptions about the development of macroeconomic factors are also taken into account in this context. To determine the discount rates, the executive directors used the work of an external expert engaged by them, among other things. In the financial year 2025, no shares in affiliated companies were written down to their lower fair value.

The result of the valuation of shares in affiliated companies is highly dependent on the assumptions made by the executive directors when calculating future cash flows and determining the parameters for the discount rates used, and is therefore subject to considerable uncertainty. Against this back-ground and due to the complexity of the valuation method applied, as well as the material significance of the shares in affiliated companies, this matter was particularly relevant in the context of our audit.

In the notes to the financial statements, the executive directors' disclosures on shares in affiliated companies are included in the "Accounting policies" section and in note "(1) Non-current assets" in the "Notes to the Balance Sheet" section.

b) As part of our audit of the recoverability of shares in affiliated companies, we reviewed the approach taken by the executive directors to verify recoverability. To do this, we first gained an understanding of the process used by the executive directors to assess the recoverability of shares in affiliated companies and examined the valuation method for determining the fair values of potentially impaired shares, including at the level of material intermediate holding companies. On the basis of the evidence and information obtained during our audit, we also examined and assessed whether there are any indications of a need for write-downs that was not identified by the executive directors.

With regard to the determination of the fair value, we verified whether the valuation models applied accurately reflect the conceptual requirements of the relevant valuation standards and whether the calculations in the models are performed correctly. In the case of estimates made by the executive directors, we assessed the acceptability of the methods applied, the assumptions made and the data used. On the basis of the explanations provided by the executive directors regarding key value drivers and planning assumptions, we satisfied ourselves as to the appropriateness of the future cash flows used within the scope of the valuation and compared these with general and industry-specific market expectations. Furthermore, we examined the quality of the executive directors' past forecasts by comparing projections from previous financial years with the actual results realised and analysing any deviations identified. We also checked the parameters used to determine the discount rate applied by comparing them with market data and verified the calculation model both factually and mathematically. We reviewed and used the work submitted by the external expert engaged by the executive directors, taking into account our evaluation of this expert's competence, capabilities and objectivity.

Our audit procedures were supported by our internal valuation experts.

Other Information

The executive directors and/or the supervisory board are responsible for the other information. The other information comprises:

- the combined non-financial statement,
- the corporate governance statement,
- the passages and disclosures extraneous to combined management reports that are marked as unaudited, and
- the executive directors' confirmations in accordance with Sections 264 (2) sentence 3 and 289 (1) sentence 5 HGB regarding the annual financial statements and the combined management report.

The executive directors and the supervisory board are responsible for the statement in accordance with Section 161 German Stock Corporation Act (AktG) on the German Corporate Governance Code, which is part of the corporate governance statement. Otherwise, the executive directors are responsible for the other information.

Our audit opinions on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information identified above and, in doing so, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the audited content of the disclosures in the combined management report or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Combined Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e. fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the executive directors are responsible for the preparation of the combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The supervisory board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the combined management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) and in supplementary compliance with the ISA will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the annual financial statements and of the combined management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures relevant to the audit of the combined management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of internal control or these arrangements and measures of the Company.
- evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the combined management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.

- evaluate the consistency of the combined management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.
- perform audit procedures on the prospective information presented by the executive directors in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements for the current period and are therefore the key audit matters. We describe these matters in the auditor's report unless law or regulation precludes public disclosure about the matter.

OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on the Assurance on the Electronic Reproductions of the Annual Financial Statements and of the Combined Management Report Prepared for Publication Pursuant to Section 317 (3a) HGB

Assurance Opinion

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance whether the electronic reproductions of the annual financial statements and of the combined management report (hereinafter referred to as "ESEF documents") prepared for publication, contained in the file, which has the SHA-256 value c5693a11e46d45a99eddf4d54683e180eca1d14f8a17d724d4807124a962c739, meet, in all material respects, the requirements for the electronic reporting format pursuant to Section 328 (1) HGB ("ESEF format"). In accordance with the German legal requirements, this assurance work only covers the conversion of the information contained in the annual financial statements and the combined management report into the ESEF format, and therefore covers neither the information contained in these electronic reproductions nor any other information contained in the file identified above.

In our opinion, the electronic reproductions of the annual financial statements and of the combined management report prepared for publication contained in the file identified above meet, in all material respects, the requirements for the electronic reporting format pursuant to Section 328 (1) HGB. Beyond this assurance opinion and our audit opinions on the accompanying annual financial statements and on the accompanying combined management report for the financial year from 1 January to 31 December 2025 contained in the "Report on the Audit of the Annual Financial Statements and of the Combined Management Report" above, we do not express any assurance opinion on the information contained within these electronic reproductions or on any other information contained in the file identified above.

Basis for the Assurance Opinion

We conducted our assurance work on the electronic reproductions of the annual financial statements and of the combined management report contained in the file identified above in accordance with Section 317 (3a) HGB and on the basis of the IDW Assurance Standard: Assurance Work on the Electronic Reproductions of Financial Statements and Management Reports Prepared for Publication Purposes Pursuant to Section 317 (3a) HGB (IDW AsS 410 (06.2022)). Our responsibilities in this context are further described in the "Auditor's Responsibilities for the Assurance Work on the ESEF Documents" section. Our audit firm has applied the IDW Quality Management Standards.

Responsibilities of the Executive Directors and the Supervisory Board for the ESEF Documents

The executive directors of the Company are responsible for the preparation of the ESEF documents based on the electronic files of the annual financial statements and of the combined management report according to Section 328 (1) sentence 4 no. 1 HGB.

In addition, the executive directors of the Company are responsible for such internal control that they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements for the electronic reporting format pursuant to Section 328 (1) HGB.

The supervisory board is responsible for overseeing the process for preparing the ESEF documents as part of the financial reporting process.

Auditor's Responsibilities for the Assurance Work on the ESEF Documents

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB. We exercise professional judgement and maintain professional scepticism throughout the assurance work. We also

- identify and assess the risks of material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- evaluate the technical validity of the ESEF documents, i.e. whether the file containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815, in the version in force at the balance sheet date, on the technical specification for this electronic file.
- evaluate whether the ESEF documents enable an XHTML reproduction with content equivalent to the audited annual financial statements and to the audited combined management report.

Further Information Pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the general meeting on 30 April 2025. We were engaged by the supervisory board on 26 June 2025. We have been the auditor of RWE Aktiengesellschaft, Essen/Germany, without interruption since the financial year 2024.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

In addition to the financial statement audit, we have provided to the audited Company or its controlled entities the following services that are not disclosed in the annual financial statements or in the combined management report: assurance engagements on selected sustainability key figures of RWE Aktiengesellschaft, Essen/Germany, audit of the remuneration report of RWE Aktiengesellschaft, Essen/Germany, project-related audits of IT-supported accounting systems, various agreed-upon procedures, audits of systems of internal control at service providers and issuance of comfort letters.

OTHER MATTER – USE OF THE AUDITOR'S REPORT

Our auditor's report must always be read together with the audited annual financial statements and the audited combined management report as well as with the assured ESEF documents. The annual financial statements and the combined management report converted into the ESEF format – including the versions to be submitted for inclusion in the Company Register – are merely electronic reproductions of the audited annual financial statements and the audited combined management report and do not take their place. In particular, the ESEF report and our assurance opinion contained therein are to be used solely together with the assured ESEF documents made available in electronic form.

NOTE ON THE SUBSEQUENT AUDIT

We issue this auditor's report on the annual financial statements and the changed combined management report, as well as the changed electronic reproductions of the annual financial statements and the changed combined management report contained in the file with the assured ESEF documents and prepared for publication, based on our audit conducted in accordance with professional auditing standards, completed on 27 February 2026, and our subsequent audit, completed on 9 March 2026. This related to changes to the ESEF documents resulting from changes on page 104 of the combined management report in the "EU taxonomy" section within the "Group Sustainability Statement", whose content has not been audited.

GERMAN PUBLIC AUDITOR RESPONSIBLE FOR THE ENGAGEMENT

The German Public Auditor responsible for the engagement is Dr Benedikt Brüggemann.

Düsseldorf/Germany, 27 February 2026/limited to the changes named in the note on the subsequent audit: 9 March 2026

Deloitte GmbH
Wirtschaftsprüfungsgesellschaft

Signed:
Martin C. Bornhofen
Wirtschaftsprüfer
(German Public Auditor)

Signed:
Dr Benedikt Brüggemann
Wirtschaftsprüfer
(German Public Auditor)

Responsibility Statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the combined review of operations includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

Essen, 26 February 2026

The Executive Board

Dr. Markus Krebber

Dr. Michael Müller

Katja van Doren

Financial calendar 2026 / 2027

| | |
|-------------------------|---|
| 30 April 2026 | Annual General Meeting |
| 04 May 2026 | Ex-dividend date |
| 06 May 2026 | Dividend payment |
| 13 May 2026 | Interim statement on the first quarter of 2026 |
| 13 August 2026 | Interim report on the first half of 2026 |
| 11 November 2026 | Interim statement on the first three quarters of 2026 |
| 18 March 2027 | Annual report for fiscal 2026 |
| 29 April 2027 | Annual General Meeting |
| 30 April 2027 | Ex-dividend date |
| 04 May 2027 | Dividend payment |
| 13 May 2027 | Interim statement on the first quarter of 2027 |
| 12 August 2027 | Interim report on the first half of 2027 |
| 11 November 2027 | Interim statement on the first three quarters of 2027 |

The Annual General Meeting and all events concerning the publication of our financial reports are broadcast live online and recorded. We will keep recordings on our website for at least twelve months.

Imprint

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For annual reports, interim reports, interim statements and further information on RWE, please visit us on the internet at www.rwe.com.

This report was published on 12 March 2026. This is a translation of the German financial statements. In case of divergence from the German version, the German version shall prevail. It also appears in the Company Register. Only that publication is definitive.

RWE is a member of DIRK – the German Investor Relations Association.