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Chairman of the Supervisory Board of RWE AG  
2026 Annual General Meeting

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Ladies and Gentlemen,

Before commenting on the topics relating to the past fiscal year, I would like to express my sincere gratitude. On 30 April 2025, I succeeded Dr. Werner Brandt as Chairman of the Supervisory Board, who decided against running for election again after his twelve-year term, of which he served nine as Chairman.

During this period, RWE reacted to incisive changes in the energy markets by fundamentally realigning its strategy and undergoing an unprecedented transformation. RWE emerged from its crisis to become a growth company with a strong financial position. Werner Brandt deserves the utmost recognition for his contribution to this successful development.

My special thanks also go out to Ralf Sikorski, an employee representative who resigned from his office for personal reasons as of 30 April 2025 following eleven years of dedicated work. Like Werner Brandt, as Deputy Chairman of the Supervisory Board, he played a large role in ensuring that the Board worked as a team productively and with mutual trust.



The fact that RWE is well positioned today is thanks to its clear strategy for sustainable growth and the resolute achievement of its goals. By investing in wind energy, solar power, battery storage, flexible gas power plants and hydrogen, the Group is making an indispensable contribution to an increasingly climate-friendly and as ever reliable energy supply.

These projects satisfy high return requirements. The fact that sustainability and profitability are not at odds with one another is evidenced by our good earnings in the fiscal year that just ended. RWE's strong share performance also demonstrates the trust placed by the capital market in the company's strategy. Therefore, the Executive Board is justified in staying the course the company has charted. We on the Supervisory Board support the Executive Board in taking this stance and will continue to constructively accompany developments at RWE.

Ladies and Gentlemen,

The Supervisory Board actively accompanied the Executive Board both when taking these fundamental strategic decisions and when implementing specific projects en route to rolling out the company's growth strategy. One of the main focal points were the strategic partnerships that RWE forged with international capital investors in 2025.

As regards the offshore wind projects Thor in Denmark and Nordseecluster A/B in Germany, the company teamed up with the Norwegian sovereign wealth fund as a co-investor, which acquired a 49% stake in each of these ventures. The purchase price amounted to around 1.4 billion euros.

RWE entered into another partnership with US asset management firm Apollo, which will co-finance the investment programme of German transmission system operator Amprion. RWE transferred its 25.1% interest in Amprion to an intermediate holding company, in which Apollo took a stake for which it paid 3.2



billion euros. These funds will be gradually invested in Amprion's grid expansion programme.

Last but not least, in US investor KKR, RWE found a long-term partner with which it will implement the Norfolk Vanguard East and Norfolk Vanguard West offshore wind projects.

We discussed these partnerships in depth on the Supervisory Board. We are convinced of the importance of strong alliances as they enable the company to distribute the significant investments required to implement the transformation of the energy business among several stakeholders while increasing RWE's financial headroom. Our Board therefore supported these partnerships projects with great determination.

Ladies and Gentlemen,

We also set a clear signal for RWE's strategic continuity by deciding in 2025 to extend the contracts of two Executive Board members.

In July, the Supervisory Board extended the contract of Markus Krebber as CEO early by an additional five years through to the end of June 2031. The Supervisory Board looks forward to continuing the trusting cooperation with Markus Krebber, who continues to be an exceptional manager at the helm of the company. He was bold and resolute in aligning RWE with the future world of energy. The company's significant technological and regional diversification puts it in the perfect position to seize the growth opportunities presented by rising electricity demand and electrification. Under the leadership of Markus Krebber, RWE will continue to drive the energy transition emphatically as a modern energy company.

We also extended the contract of Executive Board member Katja van Doren early through to the end of July 2029.



Under Katja van Doren's direction, RWE has positioned itself worldwide as one of the most attractive employers in the energy sector and has strengthened its operational excellence in IT, security and internal auditing - areas which are also overseen by her.

The Supervisory Board looks forward to continuing its tried-and-tested, trusting and constructive cooperation with the entire Executive Board in the years ahead.

Ladies and Gentlemen,

My fellow Supervisory Board members and I were hugely dedicated to providing support and advice in addressing the issues that placed their mark on fiscal 2025 at RWE. Supervisory Board member attendance at meetings in the past fiscal year was 98%.

The financial statements, the consolidated financial statements and the combined review of operations have been audited by the independent auditor Deloitte GmbH Wirtschaftsprüfungsgesellschaft, which issued them an unqualified auditor's opinion.

The Executive Board and the independent auditor provided the Audit Committee and the entire Supervisory Board with extensive commentary on the documents supporting the financial statements. Following an in-depth review, the Supervisory Board approved the financial statements and the consolidated financial statements. The 2025 annual financial statements are therefore adopted. Furthermore, the Supervisory Board endorsed the Executive Board's proposed appropriation of distributable profit, which envisages paying a dividend of 1.20 euros per share.



I would like to conclude my report by expressing my deep-felt gratitude to the Executive Board and RWE's entire workforce.

My dear Mr. Krebber, my dear Ms. van Doren, my dear Mr. Müller,

It is crucial to the company's success to have the right people with the right skill sets on the Executive Board.

Working as a team both professionally and trustingly, you set the stage for a successful future for RWE.

In doing so, you can always rely on a highly motivated and loyal Team RWE. Last year, the company's 20,000-plus employees demonstrated yet again what can be accomplished with expertise and dedication.

I would like to thank you for this, both personally and on behalf of the entire Supervisory Board.



### *Forward-looking statements*

*This speech contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this speech.*