

Press release

RWE joins new European Clean Hydrogen Alliance

Essen, 11 August 2020

RWE supports the newly launched European Clean Hydrogen Alliance (ECH2A). The organisation has ambitious aims on the deployment of hydrogen technologies by 2030; bringing together renewable and low-carbon hydrogen production, demand in industry, mobility and other sectors, as well as hydrogen transmission and distribution. These objectives fit perfectly with RWE's view of hydrogen as one of the great hopes for the decarbonisation of industry. For this reason, the company will be involved in the alliance, which was established by the EU Commission. The company announced to have joined the alliance.

RWE is convinced of the role hydrogen can have in the energy transition. RWE also sees opportunities for the use of hydrogen within its operations, largely due to its large portfolio of renewable generation globally which is key in the production of hydrogen. In addition the company has both the experience and the knowledge to produce H2 as well as the capability to store H2 in gas storage, which belong to the company.

With the alliance, the EU wants to build its global leadership in hydrogen to support the EU's commitment to reach carbon neutrality by 2050.

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RWE AG

With its four subsidiaries RWE Renewables, RWE Generation, RWE Power and RWE Supply & Trading and a portfolio of around 44 gigawatts of generation capacity, the new RWE supplies clean, reliable and affordable electricity in the future. RWE has a generation capacity from renewables including hydropower and biomass of approximately 10 gigawatts. The company intends to further expand this position by investing up to net €5 billion until 2022 in onshore and offshore wind power, photovoltaics and storage. In addition, RWE generates electricity from gas, hard coal, lignite and nuclear power. RWE Supply & Trading is the interface between RWE and the energy markets around the world. In order to push ahead with the energy transition, RWE is investing in innovative projects such as heat storage power plants, the generation and use of hydrogen as an energy source and further Powerto-X processes. The group employs a total of around 20,000 people worldwide. RWE AG is headquartered in Essen, Germany.

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