

Offshore wind farm Rampion: Acquisition of 20% E.ON stake makes RWE majority shareholder

- **RWE's share in the 400 megawatts wind farm off the coast of Sussex increases to 50.1%**
- **Acquisition takes place as part of the full implementation of the transaction between RWE and E.ON**

Essen, 12 March 2021

RWE has taken over a further 20% stake from E.ON in the British offshore wind farm Rampion. Consequently, RWE now holds a majority stake (50.1%) in the 400 megawatts wind farm, which is already being operated by RWE Renewables. As part of its transaction with E.ON, a 30.1% stake was transferred to RWE in 2019. The closing of the transaction is expected to take place in the first half of 2021. Confidentiality has been agreed on the purchase price.

Rampion is located 13 kilometres off the coast of Sussex in the English Channel. The project was fully commissioned in April 2018. The remaining 49.9% stake in Rampion is held by a Macquarie-led consortium (25%) and the Canadian energy company Enbridge (24.9%).

The United Kingdom provides great opportunity for renewables growth with significant ramp-up potential. This means the UK will play an important role in RWE's strategy to grow its renewables business. The company is currently constructing the offshore wind farm Triton Knoll which is expected to be fully commissioned in early 2022.

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RWE AG

RWE is one of the world's leading companies for renewable energies. The company has a capacity of about 11 gigawatts based on renewables including hydropower and biomass as well as an efficient gas fleet and an internationally active energy trading business. RWE wants to expand its position by investing in onshore and offshore wind power, photovoltaics and storage technologies. As a driver of the energy transition, the company is also focusing on innovative projects such as floating offshore and the production and use of hydrogen. In addition to its core business, the company generates electricity from nuclear energy and coal; state-defined exit paths have been defined for both energy sources. In total, the company owns a portfolio of around 41 gigawatts of generating capacity and employs around 20,000 people worldwide. RWE has a clear target: carbon neutrality by 2040.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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