

Press release

RWE reorganises Renewables business

- Offshore and onshore activities to be separated due to accelerated growth in renewables business
- Silvia Ortín Rios and Sven Utermöhlen to manage renewables business
- Anja-Isabel Dotzenrath to leave RWE at her own request

Essen, 23 August 2021

RWE has ambitious growth targets in the area of renewable energies, which are being driven forward with significant investments. To be optimally positioned in this very fast-growing business in the future, RWE has decided to reorganise its renewables businesses. The global offshore wind and onshore wind/PV businesses will be managed in separate divisions in future, to focus even better on the specific requirements of the different businesses.

Sven Utermöhlen will be responsible for the Offshore Wind division, Silvia Ortín Rios will be in charge of Onshore Wind/PV. Markus Krebber, CEO of RWE AG: "Sven and Silvia are two experienced and high-profile leaders who have been involved in the renewables business for many years. I am certain that, under their leadership, we will implement our growth ambitions in the offshore and onshore businesses even more rigorously."

Silvia Ortín Rios is currently Chief Operating Officer (COO) on the management board of RWE Renewables, responsible for the onshore wind and PV business in the Americas. To date, Sven Utermöhlen has been COO of the global offshore wind business of RWE Renewables.

Anja-Isabel Dotzenrath is leaving RWE at her own request and has resigned from the management of RWE Renewables GmbH with effect from 23 August 2021. Markus Krebber: "Anja-Isabel has done an outstanding job in building up RWE Renewables, for which I thank her very much. I enjoyed working with her and regret that she has decided to leave the Group. I wish her all the best for the future."



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RWE AG

RWE is one of the world's leading renewable energy companies. It has capacity of around 11 gigawatts based on renewable energy, including hydropower and biomass as well as a highly efficient gas fleet and an international energy trading business. RWE wants to expand this position by investing in onshore and offshore windpower, photovoltaics and storage technologies. As a driver of the energy transition, the company also focusses on innovative projects such as floating offshore as well as the generation and use of hydrogen. At the same time, RWE is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. The company has a total of around 41 gigawatts of generating capacity in its portfolio and employs around 20,000 people worldwide. RWE has a clear ambition: to be carbon-neutral by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The renowned Science Based Targets initiative has scientifically confirmed that these emission reduction targets are in line with the Paris Agreement.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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