

## Press release

### RWE successfully issues €1.35 billion green bond

- **Issuance to fund growth programme ‘Growing Green’**
- **Attractive conditions: First tranche of €0.75 billion, with a coupon of 0.5% p.a. and tenor until 2028; second tranche of €0.6 billion, with a coupon of 1.0% p.a. and tenor until 2033**

Essen, 17 November 2021

**Michael Müller, CFO of RWE AG:** “The response to the second green bond issued by RWE underlines that our investors support our investment and growth strategy ‘Growing Green’. The proceeds will exclusively go into wind power and solar projects. We will be investing €50 billion gross in expanding our powerful, green portfolio to 50 gigawatts through to 2030. We have the financial basis to do this – due to our outstanding creditworthiness we have excellent access to the financial market and have strong cash flows from operating activities, from which we are funding by far the largest share of our growth programme.”

RWE has successfully issued a further green bond with a total volume of €1.35 billion. The bond was issued in two tranches of €0.75 billion with seven-year tenor and €0.6 billion with twelve-year tenor respectively. For the first tranche, the yield-to-maturity amounts to 0.528%, based on a coupon of 0.5% p.a. and an issuance price of 99.808%. For the second tranche, the yield-to-maturity amounts to 1.077 %, based on a coupon of 1.0% p.a. and an issuance price of 99.138%. The issuance met with keen interest from investors. In June this year, RWE had already issued its first green bond with a volume of €0.5 billion.

As stated in the [RWE Green Bond Framework](#), only wind and solar projects are eligible for green bond funding. This is in line with the United Nations’ Sustainability Goal number 7 to increase the share of renewable energies in the worldwide electricity mix. In addition, RWE’s framework is based on the internationally recognised Green Bond principles of the International Capital Market Association (ICMA). Furthermore, a second-party opinion has been issued from the internationally renowned sustainability agency Sustainalytics.

Greener, bigger, more valuable – that is RWE in 2030. With its new strategy ‘Growing Green’, RWE is massively stepping up the pace and is investing €50 billion gross in its core business. That means an average of €5 billion gross each year for offshore and onshore wind, solar,



batteries, flexible generation and hydrogen. The company is thus expanding its portfolio by 25 gigawatts net to 50 gigawatts (GW) in the attractive markets of Europe, North America, and the Asia-Pacific Region.

Further information on the investment and growth strategy 'Growing Green', which RWE presented at its Capital Market Day 2021, can be found on the company [website](#).

**For enquiries:**

Vera Buecker  
Head of Media Relations  
International & Finance  
RWE AG  
T +49 (0) 201 5179-5112  
M +49 (0) 162 251 73 29  
E [vera.buecker@rwe.com](mailto:vera.buecker@rwe.com)

**RWE AG**

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

**Forward-looking statements**

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

**German General Data Protection Regulation (GDPR)**

*RWE would like to continue informing you of current affairs at RWE via press releases after the introduction of the German General Data Privacy regulation and contact you for this purpose. We hereby inform you that our data privacy policy has changed. Personal data which we collect, store and process for mailing purposes shall not be passed on to third parties. You have provided your personal data on a voluntary basis. You have the right to forbid the use of this data at any time. You have the right to obtain information on your stored personal data from us and to object to the processing and use of said data at any time. Should you not be interested in continuing to receive press releases from us, please let us know by sending an e-mail to [datenschutz-kommunikation@rwe.com](mailto:datenschutz-kommunikation@rwe.com). We shall then delete your data from our system and you shall no longer receive any press releases from us. Please direct inquiries regarding our data privacy policy to [datenschutz@rwe.com](mailto:datenschutz@rwe.com).*

