

Press release

Changes on the Executive Boards of RWE Generation and RWE Power

- **Silvia Ortín takes over Finance and IT on the Executive Board of RWE Generation from Katja van Doren who moves to RWE AG as Chief Human Resources Officer on 1 August 2023**
- **Nikolaus Valerius becomes a member of the Executive Board of RWE Generation and assumes responsibility for the operating power plant business as COO**
- **Steffen Kanitz succeeds Nikolaus Valerius on the Executive Board of RWE Power and takes responsibility for the Nuclear Energy Division**

Essen, 02 March 2023

The Supervisory Board of RWE Generation decided to appoint Silvia Ortín (50) to the company's Executive Board with effect from 1 April 2023. She will take over the areas of Finance and IT from Katja van Doren who will move to RWE AG as Chief Human Resources Officer on 1 August following a decision by the Supervisory Board of RWE AG in December.

Silvia Ortín joins from RWE Renewables Americas, where she has led the business as CEO since 2021. Previously, she worked in various energy companies. At E.ON, she held senior positions in Renewables, first in Spain, then in Germany and North America before joining the RWE Group. With Silvia Ortín, the Executive Board of RWE Generation will be even more international in the future.

Within the RWE Group, RWE Generation is responsible for the operation of hydropower, biomass, gas and hard coal-fired power plants as well as hydrogen activities. The international company which has its core activities in the Netherlands, Germany and the UK, expects its international business to further grow in the coming years through the construction of H₂-ready gas-fired power plants, the construction of electrolysers and battery storage facilities. To reflect the focus of growth and decarbonisation projects for the energy transition, the Supervisory Board of RWE Generation has also decided to expand the company's Executive Board to include an additional Executive Board responsibility for the operating power plant business.

Nikolaus Valerius (52) as COO (Chief Operating Officer) is set to take over responsibility for operational power plant business starting 1 June 2023. Valerius, who currently heads the Group's nuclear power plant division, was already head of the hard coal, gas and biomass division at RWE Generation between 2013 and 2017.

RWE

Markus Krebber, Chairman of the Supervisory Board of RWE Generation: “I am very pleased that with Silvia Ortín, another internationally experienced manager is joining the Executive Board team around Roger Miesen. Nikolaus Valerius, who is returning to RWE Generation and knows the company very well, will complement the team and contribute with his many years of experience in the power plant sector. RWE Generation is thus ideally positioned to drive our hydrogen and flexible power plant performance activities internationally as a driver of the energy transition.”

Nikolaus Valerius who is responsible for nuclear energy on the Executive Board of RWE Power will be succeeded by Steffen Kanitz as of 1 June 2023. Kanitz was previously Managing Director of the Federal Company for Final Disposal. With the decision of the German government to end the operation of nuclear power plants on 15 April 2023, the work of RWE Nuclear in the coming years will focus on the safe and efficient dismantling of the Biblis, Gundremmingen, Emsland, Lingen and Mülheim Kärlich nuclear power plants as well as on the efficient return of dismantling material to the recycling chain.

Zvezdana Seeger, Chairwoman of the Supervisory Board of RWE Power: “With Steffen Kanitz we have gained an experienced manager for our nuclear energy division who brings extensive experience in project management, leadership of large organisations and several years of expertise from the nuclear industry. He will continue to drive the safe dismantling of our nuclear power plants in a focused manner in the coming years.”

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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.



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