



Press release

Mandatory convertible bond subscribed by QIA converted into new RWE shares

Essen, 15 March 2023

The acquisition of Con Edison CEB by RWE and the additional growth was financed, among other things, by issuing a mandatory convertible bond to a subsidiary of the Qatar Investment Authority (QIA) in October 2022. Today, this mandatory convertible bond with an aggregate principal amount of €2,427.6 million, was converted into 67.6 million new ordinary shares in RWE AG. QIA's share in the share capital of RWE AG is now around 9.1 %. The total number of all RWE shares now amounts to 743,841,217 shares. The new shares are entitled to dividends for the past fiscal year 2022.

For further enquiries:

Regina Wolter
RWE AG
Media Relations
International & Finance
T +49 (0) 201 5179-5024
M +49 (0) 1530 6855300
regina.wolter@rwe.com

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations, and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.



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