

## Press release

### RWE establishes new Green Financing Framework

- **New Green Financing Framework fully complies with requirements of the EU Taxonomy and other international financing guidelines for sustainable investments**
- **Only capital expenditure for green projects considered**
- **Certified by renowned sustainability agency Sustainalytics**

Essen, 21 June 2023

Building a sustainable energy system is at the core of RWE's corporate strategy. To this end, the company intends to invest over 50 billion euros gross in the energy transition by 2030 as part of its "Growing Green" investment and growth strategy. Core business is the expansion of renewables, battery storage technologies, carbon-free backup capacities as well as ramping-up the hydrogen economy. Having already presented an initial "Green Bond Framework" in 2020, RWE published its updated Green Financing Framework today.

#### The new Green Financing Framework

- Lays the foundation for enabling RWE to issue "green bonds" and use other green financing instruments (such as "green loans").
- Reflects the ambitious goals of the "Growing Green" investment and growth strategy presented in 2021. The focus of projects eligible for green financing is being expanded to include battery storage and green hydrogen projects, in addition to wind and solar projects, already included in the previous Green Bond Framework.
- Furthermore, the Framework is consistent with the 2021 [ICMA Green Bond Principles](#) (with updated Annex 1 of June 2022) as well as the 2023 [Green Loan Principles](#) and follows on a best effort basis the recommendations of the latest proposed [EU Green Bond Standard](#).
- In addition, the Green Financing Framework is fully compliant with the [EU Taxonomy](#) criteria on sustainable economic activities. The EU Taxonomy Regulation defines which economic activity is to be classified as environmentally sustainable and thus sets a Pan-European standard for sustainable investment.

**Michael Müller, CFO of RWE AG:** "We are vigorously driving forward the expansion of our green portfolio and investing more than 50 billion euros gross in the green energy world by 2030. With our new Green Financing Framework, which is aligned with the EU Taxonomy, we are strengthening RWE's position in the market for green financing instruments and thus the sustainable development of our company."



For international investors and banks, the topic of sustainable investment is becoming increasingly important. This is also reflected in the great interest in green bonds. Since 2021, RWE has already successfully issued several green bonds with a nominal volume of almost €5 billion and has established a strong position in the green finance market.

The RWE Green Financing Framework has been reviewed by the renowned sustainability agency Sustainalytics in their Second Party Opinion. Detailed information on the RWE Green Financing Framework and Sustainalytics' Second Party Opinion can be found [here](#).

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**RWE**

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

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