

Press release

Changes in the management of RWE Clean Energy

- **Andrew Flanagan appointed as the new CEO of RWE Clean Energy**
- **Mark Noyes leaves RWE at his own request**

Essen, 18 January 2024

Andrew Flanagan has been appointed as the new CEO of RWE Clean Energy. Flanagan was to date the company's CDO (Chief Development Officer).

Markus Krebber, CEO of RWE AG and Chairman of RWE Clean Energy, LLC: "I am very pleased that with Andrew a highly experienced leader in the renewables industry, with a wealth of knowledge across all facets of the business, is taking the helm as new CEO. He knows the company inside out and has played a key role in setting up RWE Clean Energy. Andrew takes up his new role at a time when we are committed to significantly expanding the business in all areas – onshore wind, solar and batteries. Andrew, his Executive Management Team and our motivated team will make RWE Clean Energy an even larger and more successful renewable energy company in the U.S. market."

Mark Noyes, the current CEO of RWE Clean Energy, decided to step down from the management of the company by mutual consent.

The Executive Board of RWE AG thanks Mark Noyes for his successful work: "Following the acquisition of Con Edison's renewables business, Mark has successfully positioned the new RWE Clean Energy in the U.S. market, laying the foundation for our ambitious growth path. In 2023 the company delivered a successful first business year", **said Markus Krebber, CEO of RWE AG and Chairman of RWE Clean Energy, LLC.** "We wish him all the very best for his future and continued success."

The Executive Management Team around Andrew Flanagan continues to have Ingmar Ritzenhofen as CFO and Akshaya Bhargava as COO (Chief Operating Officer).

About RWE Clean Energy

RWE Clean Energy, a subsidiary of RWE Group, is a top tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing and operating renewable energy facilities. The 1700-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. RWE Clean Energy operates a renewable energy portfolio of about 9 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it

RWE

the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in the majority of U.S. states.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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