

## Press release

### Andree Stracke hands over management of RWE Supply & Trading to Peter Krembel

Essen, 29 February 2024

After 24 years, Andree Stracke, Chief Executive Officer of RWE Supply & Trading, is leaving the RWE Group today at his own request. As previously announced, he is bringing his career to an end and retiring. His successor as Chief Executive Officer will be Peter Krembel, currently Chief Commercial Officer (Trading).

**Markus Krebber, Chief Executive Officer of RWE AG:** “With Andree, we are losing an extremely valued colleague to whom RWE owes a great deal. He was instrumental in building up our energy trading business and establishing it internationally. Today, around 2,000 experts from 70 nations work for RWE Supply & Trading. During the energy crisis, Andree played an active role in securing Germany's gas supply. On behalf of the entire Executive Board, I would like to thank him for his outstanding commitment over the past decades and wish Andree all the best for the future.”

“In Peter Krembel, we have a man who has been with us from the very beginning and who has a profound understanding of the global energy markets. I am delighted to welcome Peter to his new role and can think of no one better to continue RWE Supply & Trading's successful journey,” said **Markus Krebber, CEO of RWE AG**.

Peter Krembel has been a member of the Executive Board of RWE Supply & Trading since 2015. He will continue to be responsible for the trading business as CEO. Jacob Meins, who has been Chief Commercial Officer (Origination) since January 2024, will assume responsibility for the business areas previously managed by Andree Stracke.

**Pictures for media use** (credit: RWE) are available in the [RWE Mediacentre](#); current CVs are available under [Management of RWE Supply & Trading](#).

**For further enquiries:**

Regina Wolter  
Media Relations  
RWE AG  
T +49 201 5179-5024  
M +49 152 06855300  
E [regina.wolter@rwe.com](mailto:regina.wolter@rwe.com)



## **RWE**

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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