



## Press release

# RWE marks its return to the Hybrid Bond market by successfully issuing a €1 billion Green Hybrid Bond

- **First tranche of €500 million, with a coupon of 4.125% p.a., second tranche of €500 million, with a coupon of 4.625% p.a.**
- **Proceeds will be used to finance projects according to RWE's Green Financing Framework**
- **Very high investor demand – order book oversubscribed by more than 10 times**

Essen, 12 June 2025

RWE has successfully issued a hybrid bond with a total volume of €1 billion. The bond was issued in two tranches of €500 million each, with 30-year maturities and first call dates of 5.25 years and 8 years, respectively. For the first tranche, the yield-to-maturity amounts to 4.2%, based on a coupon of 4.125% p.a. and an issuance price of 99.653%. For the second tranche, the yield-to-maturity amounts to 4.7%, based on a coupon of 4.625% p.a. and an issuance price of 99.509%.

The placement was met with very strong investor interest and the order book was more than 10 times oversubscribed at €10.5 billion.

With this issuance, RWE re-enters the hybrid bond market, further diversifying its funding options to finance its investment programme. The company last used this financing instrument in 2015.

The hybrid bond strengthens RWE's balance sheet as the rating agencies Moody's and Fitch both classify it as 50% equity. It is rated Baa3 by Moody's and BBB- by Fitch.

The company intends to use the net proceeds for funding of its investment programme in accordance with its [Green Financing Framework](#).

Information on RWE's outstanding bonds and credit rating can be found [here](#).

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## RWE

RWE is leading the way to a modern energy world. With its investment and growth strategy, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. Thanks to its integrated portfolio of renewables, battery storage and flexible generation, as well as its broad project pipeline of possible new builds, RWE is well positioned to address the growing global demand for electricity, particularly driving by further electrification and artificial intelligence. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

### Forward-looking statements

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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