

Press release

RWE invests 25 million euros in fusion technology start-up Proxima Fusion

Essen, 7 July 2026

RWE has invested 25 million euros in the funding round of Munich-based magnetic fusion start-up Proxima Fusion. RWE had already signaled its willingness to make a financial investment in the cooperation agreement signed in February between the Free State of Bavaria, Proxima Fusion, the Max Planck Institute for Plasma Physics (IPP) and RWE. In this agreement, the partners reaffirm their intention to collaborate towards the first commercial magnetic fusion power plant at RWE's Gundremmingen site.

Nuclear fusion is developing at a rapid pace worldwide – and Germany is playing an increasingly important role in this field. The involvement of renowned international investors in Proxima Fusion clearly demonstrates that German fusion companies are recognized globally as key drivers of fusion innovation. Germany offers a unique environment for nuclear fusion: excellent research institutions, ambitious start-ups, committed industrial partners, an efficient supply chain and suitable former nuclear sites that can be utilized for fusion development. These are outstanding conditions for gaining a decisive speed advantage in the global competition for fusion energy. Germany therefore has the best chance of maintaining and further expanding its leading role in nuclear fusion within the global competitive landscape.

Dr. Markus Krebber, CEO RWE AG: "Thanks to strong research and innovative start-ups such as Proxima Fusion, Germany can become a key player in nuclear fusion. It is now crucial that the federal and state governments shape the framework conditions in such a way as to specifically accelerate the development towards a commercial fusion reactor in Germany. RWE is contributing to this by investing in both magnetic and laser fusion companies and by making available our decommissioning sites, with their existing nuclear infrastructure, and our expertise in regulatory approvals. In doing so, we are creating significant time and cost advantages in the international race for fusion."



Proxima Fusion has chosen the Gundremmingen site for the development of the first commercial magnetic fusion power plant. The company, together with the IPP and with the support of the Free State of Bavaria, has submitted a bid in the federal government's ongoing tender for a magnetic fusion hub. RWE will – if the site is awarded the contract for the magnetic fusion hub – consistently continue the decommissioning process in order to make the existing nuclear infrastructure available as early as possible for reuse in fusion-related activities. Gundremmingen will thus play a central role in the industrialization of fusion technology in Germany. Proxima Fusion will now initiate the necessary approval process for Gundremmingen with the Bavarian Ministry of the Environment.

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RWE

RWE is leading the way to a modern energy world. With its investment and growth strategy, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in over 20 countries worldwide. RWE is one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. Thanks to its integrated portfolio of renewables, battery storage and flexible generation, as well as its broad project pipeline of possible new builds, RWE is well positioned to address the growing global demand for electricity, particularly driven by further electrification and artificial intelligence. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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