RWE

Press release

UAE and RWE strengthen cooperation across offshore wind and LNG

- **RWE and Masdar sign Memorandum of Understanding to assess potential collaboration in German offshore wind auctions**
- **RWE and ADNOC sign Letter of Intent to further develop potential long-term LNG supply opportunities for Germany and Europe**
- **Agreements underline RWE's long-standing cooperation with UAE partners and shared commitment to energy security**

11 September 2026

During the state visit of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates, to Germany, RWE and UAE partners signed two agreements: a Memorandum of Understanding (MoU) regarding Offshore Wind between RWE and Abu Dhabi Future Energy Company PJSC – Masdar, and a Letter of Intent (LOI) between RWE and ADNOC regarding future LNG supplies.

The agreements reinforce the growing economic and energy relationship between Germany and the UAE and reflect the ongoing dialogue between RWE and UAE companies, as well as their shared interest in supporting the development of renewable energy opportunities and enhancing energy security in Germany and Europe.

Under the MoU, RWE and Masdar intend to consider joint participation in German offshore wind auctions in 2027. This agreement has an indicative investment value exceeding EUR 3 billion and builds on Masdar and RWE's long-standing partnership, reinforcing the UAE's role as a committed investor in Germany's energy sector and deepening bilateral cooperation in clean energy development.

Offshore wind is set to become one of the cornerstones of Germany's energy system, combining large-scale renewable electricity generation with a high degree of reliability. With stronger and more consistent wind conditions at sea, offshore wind can make a significant contribution to a secure, climate-friendly and competitive power supply. Germany's ambitious offshore expansion targets underline both the scale of the opportunity and the importance of strong partners.

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The LOI between ADNOC and RWE Supply & Trading builds on ongoing discussions about long-term LNG supply opportunities established under the Strategic Collaboration Agreement signed in February this year. Both parties intend to agree on the terms of up to two LNG sale and purchase agreements, building upon key commercial terms covering deliveries to Germany and other European markets, as well as to Asian markets, supplied from ADNOC Gas' and XRG's growing LNG portfolio including Ruwais, Das, Rio Grande, Mozambique and Argentina, with supply commencing in the early 2030s.

His Excellency Dr Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology, ADNOC MD & Group CEO, and Chairman of Masdar, said: "The UAE and Germany have built a strong partnership grounded in shared ambition, industrial cooperation and a commitment to energy security. The UAE's intention to invest an additional €40 billion in Germany reflects the long-term confidence and ambition behind this partnership. Both offshore wind and LNG will play an important role in Germany's future energy system, supporting industrial competitiveness and long-term economic growth. These agreements deepen our partnership with RWE and will help deliver the reliable energy infrastructure that will underpin Germany and Europe's future prosperity."

Dr Markus Krebber, CEO of RWE AG, said: "Offshore wind will play a central role in strengthening Europe's energy security, accelerating decarbonisation and delivering reliable electricity at scale. Germany offers significant potential, and strong partnerships will be essential to turn that potential into future clean energy projects. We are therefore pleased to take another step with Masdar, a valued partner with whom we have built a successful, long-standing cooperation from London Array to Dogger Bank South. Together, we want to bring our complementary strengths and experience to the German market and support the country's energy transformation with secure, sustainable and affordable power. We also welcome the Letter of Intent with ADNOC on potential future LNG supplies. It builds on the strategic collaboration we agreed in February and underlines our shared commitment to strengthening Germany's and Europe's security of supply while further diversifying RWE's global LNG portfolio. We will now work together to further shape the potential commercial framework for long-term LNG deliveries to Germany, Europe and Asian markets."

Mohamed Jameel Al Ramahi, CEO of Masdar, said: "Masdar has been investing in offshore wind for more than a decade, building deep experience across some of the sector's most significant projects in the UK and Europe. From London Array to Baltic Eagle and Dogger Bank South, we have seen first-hand what can be achieved by combining long-term investment with strong partners and world-class technical expertise. Our partnership with RWE brings together complementary experience and a shared focus on disciplined execution, and we look forward to applying that expertise to new opportunities in Germany."

RWE and Masdar jointly operate and develop offshore wind projects in the UK with a combined capacity of 3.6 gigawatts. Their long-standing partnership in offshore wind dates back to the London Array offshore wind farm, which has been operational since 2013 and has a capacity of more than 600 megawatts. In September 2022, the companies signed an MoU to explore collaboration on offshore wind projects in key global markets, which subsequently led to Masdar becoming RWE's partner in the Dogger Bank South offshore wind projects. Dogger Bank South comprises the East and West projects, which together will have an overall capacity of 3 gigawatts, making it one of the UK's largest offshore wind projects currently under development. Earlier this year, RWE and Masdar secured Contracts for Difference for the projects in the UK Government's Allocation Round 7, marking an important milestone for their delivery.

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RWE
RWE is shaping the energy world of tomorrow. To this end, the company is investing billions of euros in offshore and onshore wind, solar energy, battery storage, flexible generation assets and, through its shareholding in Amprion, in the expansion of Germany's transmission grid. The portfolio is complemented by its global energy trading business. RWE is already one of the leading companies in the field of renewable energy. Around 20,000 employees work for the company worldwide. With its integrated portfolio and broad project pipeline, RWE is ideally positioned to meet the growing global demand for electricity driven by electrification and artificial intelligence. At the same time, the company is making an important contribution to ensuring a secure, affordable and climate-friendly energy supply. RWE is decarbonising its business in line with the 1.5-degree reduction pathway, will phase out coal by 2030 and aims to achieve net zero by 2040 – fully in line with the company's purpose: Our energy for a sustainable life.

Masdar
Established in 2006, Masdar (Abu Dhabi Future Energy Company) is leading the global energy transformation by investing in, developing and operating renewable energy projects that deliver commercial returns while providing reliable, affordable clean power worldwide. With over 20 years' experience in renewables, Masdar has a diverse, derisked portfolio totaling over 65 gigawatts across six continents, including the world's fastest-growing energy markets. Masdar is targeting a portfolio capacity of 100 gigawatts by 2030.

ADNOC
ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification.

Forward-looking statements
This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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