RWE

Press release

RWE further increases stake in Amprion

- **RWE acquires an additional 3% stake in M31 and will become the majority shareholder of the investment company**
- **RWE's total pro rata share in transmission system operator Amprion will thus rise to around 58%**

Essen, 16 September 2026

RWE has entered into a further agreement to acquire a 3% stake in investment company M31, which holds around three quarters of the shares in German transmission system operator Amprion. With this additional acquisition, RWE's total pro rata share in Amprion will increase to around 58%, and RWE will also become the majority shareholder of M31.

RWE will continue to consolidate its stake in Amprion at equity. In accordance with statutory unbundling requirements, Amprion will remain an independent transmission system operator. Completion of the transaction is subject to standard conditions, including the necessary regulatory approvals. In mid-June, RWE announced that its total pro rata share in Amprion would increase to 55% through the acquisition of indirect interests; following approval by the German Federal Cartel Office, this transaction has now been completed.

The further increase in RWE's stake underscores Amprion's importance for RWE's portfolio. The regulated grid business complements RWE's existing investment priorities in renewables, battery storage and flexible generation. With its extra-high-voltage grid, Amprion plays a central role in the German energy system and makes an important contribution to security of supply and to the success of the energy transition.

Editor's note on Amprion's ownership structure
Amprion has two shareholders: M31 and RWE Alkaios. M31 is a consortium comprising RWE and German institutional financial investors and holds 74.9% of the shares in Amprion. RWE Alkaios, a joint venture between RWE and Apollo Global Management, holds the remaining 25.1%.

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RWE is shaping the energy world of tomorrow. To this end, the company is investing billions of euros in offshore and onshore wind, solar energy, battery storage, flexible generation assets and, through its shareholding in Amprion, in the expansion of Germany's transmission grid. The portfolio is complemented by its global energy trading business. RWE is already one of the leading companies in the field of renewable energy. Around 20,000 employees work for the company worldwide. With its integrated portfolio and broad project pipeline, RWE is ideally positioned to meet the growing global demand for electricity driven by electrification and artificial intelligence. At the same time, the company is making an important contribution to ensuring a secure, affordable and climate-friendly energy supply. RWE is decarbonising its business in line with the 1.5-degree reduction pathway, will phase out coal by 2030 and aims to achieve net zero by 2040 – fully in line with the company's purpose: Our energy for a sustainable life.