Press release

Change at the helm of RWE Supply & Trading: Jacob Meins to succeed Peter Krembel as Chairman of the Management Board; Simon Holl to take responsibility for trading business

Essen, 18 September 2026

Peter Krembel, Chairman of the Management Board of RWE Supply & Trading GmbH, will retire and leave the company at the end of February 2027 after more than 27 years with RWE. Jacob Meins, currently Chief Commercial Officer (Origination), has been appointed as his successor as Chairman of the Management Board with effect from 1 March 2027. At the same time, Simon Holl, currently Head of Asia Pacific & Gas Trading and Analysis, will take responsibility for the trading business and join the Management Board of RWE Supply & Trading as Chief Commercial Officer (Trading).

Peter Krembel has been a member of the Management Board since 2015, initially serving as Chief Commercial Officer (Trading) before becoming Chairman in March 2024. Prior to that, he was responsible for global power and gas trading. He began his professional career at an international investment bank before joining RWE in 1999.

Michael Müller, Chairman of the Supervisory Board of RWE Supply & Trading GmbH: “The Supervisory Board would like to thank Peter Krembel for his many years of successful service and trusted collaboration. He has led the company with a clear entrepreneurial perspective. Under his leadership, RWE Supply & Trading further strengthened its role as RWE’s commercial heart, acting as the link between generation, markets and customers and as a key player in international energy trading. With Jacob Meins and Simon Holl, we are filling key Management Board positions from within our own organisation. Both bring strategic experience, international market expertise and a strong connection to the company. They represent continuity while driving the further development of the trading business in a dynamic market environment.”

Markus Krebber, CEO of RWE AG: “As one of the pioneers of our global energy trading business, Peter Krembel has helped build, internationalise and continuously develop it with great market expertise. In dynamic and challenging times, he and his team made a significant contribution to capturing opportunities in the energy markets and managing risks responsibly. I would like to sincerely thank Peter for his outstanding commitment and wish him all the very best for the next chapter of his life. With Jacob Meins, a proven energy trading expert who knows both the global markets and our team extremely well will assume the leadership role.

And with Simon Holl, an internationally experienced leader from within our own ranks joins the leadership team. The new Management Board will continue to develop RWE Supply & Trading as a core commercial unit within the RWE Group. In doing so, it will continuously adapt RWE's asset portfolio to changing market conditions while driving further growth and diversification of the proprietary trading business."

Jacob Meins has been a member of the Management Board of RWE Supply & Trading as Chief Commercial Officer (Origination) since January 2024. He began his career in energy trading in 2000, including roles at Enron and Barclays Capital, before joining RWE in 2006. As Chairman of the Management Board, he will continue to retain responsibility for the global gas and LNG business.

Simon Holl began his career at RWE Supply & Trading as a graduate in 2009. After roles in fuel trading in the UK, he played a key role in building RWE's trading activities in Asia from Singapore starting in 2013. Since 2023, he has headed the Asia Pacific & Gas Trading and Analysis business from Essen.

Ulf Kerstin, Holger Himmel and Ingmar Ritzenhofen will continue in their current roles on the Management Board of RWE Supply & Trading.

For enquiries:

Vera Bücker
RWE AG
Head of Media Relations
International & Finance
T +49 (0) 201 5179-5112
M +49 (0) 162 251 73 29
E vera.buecker@rwe.com

Note to editors: *CVs and current photos of the RWE Supply & Trading Management Board team are available via the following links: RWE Media Library and RWE Supply & Trading Management.*

RWE
RWE is shaping the energy world of tomorrow. To this end, the company is investing billions of euros in offshore and onshore wind, solar energy, battery storage, flexible generation assets and, through its shareholding in Amprion, in the expansion of Germany's transmission grid. The portfolio is complemented by its global energy trading business. RWE is already one of the leading companies in the field of renewable energy. Around 20,000 employees work for the company worldwide. With its integrated portfolio and broad project pipeline, RWE is ideally positioned to meet the growing global demand for electricity driven by electrification and artificial intelligence. At the same time, the company is making an important contribution to ensuring a secure, affordable and climate-friendly energy supply. RWE is decarbonising its business in line with the 1.5-degree reduction pathway, will phase out coal by 2030 and aims to achieve net zero by 2040 – fully in line with the company's purpose: Our energy for a sustainable life.

About RWE Supply & Trading
RWE Supply & Trading is the interface between RWE and the energy markets around the world. Over 2,000 employees from around 90 different countries trade electricity, gas, commodities, and CO2 emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading entity also ensures the commercial optimisation of RWE's power plant dispatch and markets

electricity from RWE. In addition, there are legally independent RWE gas storage companies in Germany under the umbrella of RWE Supply & Trading.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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