

Aberthaw Power Station to be closed

Essen, 1 August 2019

RWE has taken the decision to close the 1,560MW Aberthaw B coal fired power station. RWE will transfer Aberthaw Power Station's existing Capacity Market agreements for the years 2019/2020 and 2020/2021 to third parties and a small proportion to other units within RWE's fleet. In doing so it is assured that the total amount of capacity available under the capacity market remains the same.

Consultation with affected staff and employee representatives will now begin. The proposed date of closure is 31st March 2020.

It has been clear for some time that the market conditions for coal-fired power generation in the UK have been challenging.

Roger Miesen, Chief Executive Officer of RWE Generation says: "This is a difficult time for everyone at Aberthaw Power Station. However market conditions made this decision necessary. I would like to thank all of our staff, past and present, who have contributed to the success of the station for so many years. Over the coming months we will complete the consultation process".

Tom Glover, Chief Commercial Officer of RWE Generation and RWE UK Country Chair, says: "For nearly 50 years the plant has played an invaluable role in helping to secure the energy supplies across the UK electricity system and we are very proud of its flexibility and resilience. With our flexible gas and biomass power station portfolio, RWE will remain an important player in the UK energy market."

Aberthaw B Power Station in Wales has played a critical role in the UK's power generation mix since it began operations in 1971, establishing strong links with the community and contributing millions of pounds to the local economy. Aberthaw Power Station directly employs around 170 people.

The decision to close the station will contribute to the company's goal to reduce its CO₂ emissions step by step. Since 2012 RWE has already decreased its CO₂ emissions from power generation by 60 million tons per year, which is comparable to taking 30 million cars off the road.

The details of the Capacity Market Agreement transfer remain confidential.

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About RWE Generation SE

RWE Generation SE, located in Essen, Germany, is responsible for power generation on a gas, hard coal, hydropower and biomass basis within the RWE Group. The Company benefits from the combined expertise of around 2,800 employees in Germany, the United Kingdom, the Netherlands and Turkey. Together, they operate power stations with a total capacity of about 25 gigawatts. These reliably available and flexible capacities contribute to maintaining energy security in the pan-European grid with its steadily increasing, however volatile, input from renewable energy sources.

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