

## **Press release**

# Call for Innovations in offshore wind – RWE launches global Innovation Competition 2023

- Solutions wanted in the domains of ecology, circularity and system integration
- Deadline for submission is 17<sup>th</sup> of April 2023

Essen, 15 March 2023

RWE, one of the world leaders in offshore wind, has launched its second annual Innovation Competition. The company is looking for solutions in the domains of ecology, system integration and circularity in offshore wind. RWE is dedicated to exploring and supporting innovative solutions that can both accelerate the pace of deployment of offshore wind, as well as contribute to sustainable development of offshore wind farms worldwide.

## Making the difference in three domains: Ecology, system integration and circularity

RWE invites start-ups, scale-ups, research institutes as well as other individuals and organisations to propose an innovative solution in one of the above three domains. In the field of ecology, RWE is seeking new concepts that would contribute to a net positive effect on biodiversity at our new offshore wind farm sites. For the circularity domain, RWE would welcome innovative solutions that contribute to increasing circularity and minimising waste during the entire lifetime of an offshore wind farm. And in the field of system integration, RWE is looking for innovative offshore solutions that enhance system flexibility or minimise curtailment.

## Contributing to sustainable offshore wind farms worldwide

Winners get the chance to explore the value of their innovation for offshore wind farms with RWE's development teams around the globe. For example, winners of the previous innovation competition were included in the winning bid of Hollandse Kust West site VII. These innovators are now included in the execution phase with the goal of being implemented at the specific offshore wind farm site. In addition the winners become part of the RWE Technical Innovation programme which grants access to leading experts and the opportunity to further develop, test and scale the proposed solution in innovation projects.

Participants can submit their proposal by email until 17 April 2023 at 11:59 p.m. (CEST). Further information, the submission form as well as information about the winners of the last competition can be found at <u>Innovation Competition (rwe.com</u>)

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### RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. *On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.* 

#### **Forward-looking statements**

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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