



Press release

RWE strengthens its position in the German offshore wind market by becoming sole owner of 1.6-GW Nordseecluster

- **RWE takes over Northland Power's 49% shareholding**
- **Significant synergies to be leveraged in development, construction and operation**
- **Six terawatt hours of green electricity production expected annually to decarbonise economy**

Essen, 25 May 2023

RWE is strengthening its position in the German offshore market. The company has become the sole owner of a 1.6-gigawatt (GW) cluster of offshore wind farms in the German North Sea. The Nordseecluster, consisting of four sites located north of the island of Juist, was formerly co-developed with Canadian company Northland Power, which has now sold its 49% shareholding in the cluster to RWE. The parties agreed on a purchase price of approximately €35 million.

Sven Utermöhlen, CEO RWE Offshore Wind: "Becoming the sole owner of the Nordseecluster aligns with our ambition to further grow our position as a global leader in offshore wind. As it will be Germany's first gigawatt-scale offshore wind cluster, it will provide us with significant size and scale. When the Nordseecluster becomes operational in 2027 and 2029, we will be supporting the decarbonisation drive in our home market of Germany by generating around six terawatt hours of green electricity per year. And we are going for even more as we plan to take part in the large German offshore wind auctions in summer this year."

The Nordseecluster will be constructed in two phases (Nordseecluster A and B). Two wind farms (N-3.8 and N-3.7, called Nordseecluster A) with a combined capacity of 660 megawatts (MW) are currently in the permit application phase. For Nordseecluster A offshore works are expected to start in 2025, with commercial operations starting in early 2027. The two further wind farms (N-3.6 and N-3.5) of the second phase (Nordseecluster B) are expected to add an additional 900 MW of capacity as of 2029. For both sites of Nordseecluster B, RWE plans to bid and to exercise its step-in rights in the German government's offshore wind auctions this year.

Preferred suppliers of main components for all four sites have been selected, with Vestas, for example, delivering 104 offshore wind turbines with a capacity of 15 MW each. RWE expects to achieve substantial economies of scale and leverage synergies during the development, construction and subsequent operation of the Nordseecluster. In addition, RWE will use its extensive in-house capabilities to provide tailored green solutions to support the decarbonisation journey of its industrial and municipal customers.

The Nordseecluster will be in close proximity to the existing 332-MW Nordsee One wind farm, which RWE will continue to operate jointly with Northland Power.

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A map of the Nordseecluster can be found in the [RWE media library](#) (credit: RWE).

Note to editors:

Nordseecluster (RWE 100%):

	Capacity	Status
Nordseecluster Phase A		
N-3.8 (previously known as Nordsee 2)	435 MW	Lease secured in 2021, permit application underway
N-3.7	225 MW	Lease secured in 2021, permit application underway
Nordseecluster Phase B		
N-3.6 (previously known as Delta Nordsee 1&2)	480 MW	Going to auction in 2023, step-in right
N-3.5 (previously known as Nordsee 3)	420 MW	Going to auction in 2023, step-in right
Total (Phase A & B)	1,560 MW	

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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Nordseecluster:



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