

Press release

Auction success for RWE: 1.6 gigawatts of offshore wind secured in the German North Sea

- Federal Network Agency grants awards for 900-megawatt Nordseecluster B; RWE already developing 660-megawatt Nordseecluster A
- Commissioning planned for 2027 and 2029
- Company awarded further offshore site with 630 megawatts subject to exercise of third-party step-in rights

Essen, 10 August 2023

The German Federal Network Agency today announced that RWE has been granted awards for Nordseecluster B. This involves the N-3.6 and N-3.5 sites in the German North Sea, on which RWE intends to develop, build and operate two wind farms with a total capacity of 900 megawatts (MW). RWE secured the 900 MW without a negative bid component. Last year, the company had already secured the rights for two wind farms in Nordseecluster A with a total capacity of 660 MW. Preferred suppliers of the main components have already been selected for all four sites with a total capacity of 1.6 gigawatts.

Sven Utermöhlen, CEO RWE Offshore Wind: "We are driving forward the expansion of RWE's offshore wind power fleet in Germany at full speed. Our portfolio already includes six offshore wind farms off the German coasts. This auction success at attractive conditions significantly strengthens our position. It is also a good signal for the energy transition. Every newly built wind farm increases green electricity supply, which is crucial for lower electricity prices in the long term."

The Nordseecluster, located around 50 kilometres north of the island of Juist, will be constructed in two phases (Nordseecluster A and B): The two wind farms of Nordseecluster A with a total capacity of 660 MW are to become operational as early as the beginning of 2027. A further 900 MW will be provided by the two wind farms of Nordseecluster B, which are scheduled to start operation from 2029. Due to the size of the Nordseecluster, RWE intends to achieve considerable synergy effects in the development, construction and subsequent operation of the four wind farms.

The German Federal Network Agency has also provisionally awarded RWE another site for an offshore wind farm with a capacity of 630 MW. Site N-6.6 is a pre-investigated area located around 50 kilometres northwest of the Nordseecluster. The further development of the project by RWE is still subject to the exercise of the step-in right by another company.

RWE Offshore Wind GmbH | Corporate Communications & Public Affairs | RWE Platz 4 | 45141 Essen | Germany T +49 201 5179-5008 | communications@rwe.com | www.rwe.com/press

Please direct	Sinje Vogelsang	
enquiries to	Press spokesperson	
	RWE Offshore Wind GmbH	
	T +49 201 5179 5941	
	E <u>sinje.vogelsang@rwe.com</u>	

A map of the Nordseecluster can be found in the <u>RWE media library</u> (credit: RWE).

Note to editors:

Nordseecluster (RWE 100%):

	Capacity	Status	
Nordseecluster Phase A			
N-3.8 (previously known as Nordsee 2)	435 MW	Lease secured in 2021, permit application underway	
N-3.7	225 MW	Lease secured in 2021, permit application underway	
Nordseecluster Phase B			
N-3.6 (previously known as Delta Nordsee 1&2)	480 MW	Lease secured in 2023	
N-3.5 (previously known as Nordsee 3)	420 MW	Lease secured in 2023	
Total (Phase A & B)	1,560 MW		

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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Nordseecluster:



RWE Offshore Wind GmbH | Group Corporate Communications & Public Affairs | RWE Platz 4 | 45141 Essen | Germany T +49 201 5179-5008 | communications@rwe.com | www.rwe.com/press