

Press Release

Expansion of onshore wind: RWE secures 800 megawatts of capacity from Nordex

- Companies agree delivery of wind turbines with a total capacity of 800 MW
- Contract with Nordex strengthens supply chain; turbines for RWE's core markets in Europe

Essen, 21 March 2024

On the occasion of the WindEurope conference in Bilbao, RWE and Nordex signed a multi-year contract for the supply of wind turbines with a total capacity of 800 megawatts (MW). Over the next 2.5 years, RWE will purchase around 120 wind turbines from Nordex for its European markets. Both companies can look back on many years of cooperation – RWE already operates 53 wind farms with Nordex wind turbines in seven countries.

Katja Wünschel, CEO RWE Renewables Europe & Australia: "We have announced that we will accelerate our expansion even further: By 2030, we want to increase our installed capacity in the onshore wind sector from the current 8.6 gigawatts to 14 gigawatts. To strengthen our supply chain, we are planning for the long term and relying on strong partners. This supply agreement with Nordex optimally complements existing contracts and secures additional capacity for us to achieve our ambitious growth targets."

José Luis Blanco, CEO Nordex Group: "We look forward to further expanding our cooperation with RWE. Not only have we shared many successful projects with RWE in the past, but we also share the vision of intensively driving forward the energy transition and thus making a joint contribution to Europe's energy security."

RWE builds with Nordex

RWE will mainly use the N163 turbine model with a flexible rated output of up to 6.8 MW. The deliverables also include the N175 (up to 6.8 MW) and N149 (up to 5.9 MW) models, which can be deployed in RWE's core markets in Europe if required. In addition, both companies have signed a multi-year service agreement covering the maintenance and servicing of the onshore wind farms.

The parties have agreed not to disclose any financial details.



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On the photo: Katja Wünschel, CEO RWE Renewables Europe & Australia, and José Luis Blanco, CEO Nordex Group. Credit: WindEurope

RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose – Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations, and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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