

Press release

RWE welcomes the Prime Minister's package of measures for offshore wind to drive the UK's green economic recovery

- RWE offshore wind project Triton Knoll demonstrates the positive impact of new investment into port facilities at Able Seaton Port in Teesside.
- RWE has nine offshore wind farms in operation in the UK, one under construction, one due to start in 2021 and four in early development

Swindon, 6 October 2020

Tom Glover, RWE Renewables Chief Commercial Officer and RWE UK Country Chair said: "As one of the world's leading companies for renewable energy, committed to be carbon neutral by 2040 and to grow our renewables portfolio in the UK, RWE welcomes the package of measures to further develop UK offshore wind sector announced by the Prime Minister today. This major step further cements the UK as one of the most attractive markets for investment in offshore wind. We will work with the Government and the wider energy industry to deliver these ambitions, creating thousands of jobs and billions of pounds of investment. We look forward to the Prime Minister's ten-point plan for a green industrial revolution which we hope will include measures to overcome some of the restrictions to rolling out renewable energy even faster, such as the significant and co-ordinated investment in our grid infrastructure."

RWE has today welcomed the Prime Minister package of measures including a pledge to invest £160m to upgrade ports and infrastructure in coastal communities, to accelerate the deployment of offshore wind and drive the UK's future green economic recovery. The UK plays a key role in RWE's strategy to grow its renewables business and to become carbon neutral by 2040. With nine offshore wind farms in the UK in operation, RWE has significant experience in the offshore market. The company's pro-rata installed capacity in offshore wind amounts in the UK to over 1.4 GW.

The announcement comes as Triton Knoll Offshore Wind Farm, off the Lincolnshire coast, the largest project under construction by RWE, also announced a move into new wind turbine assembly facilities at Able Seaton Port in Hartlepool, Teesside.

This latest milestone for the 857MW offshore wind project (RWE share 59%) demonstrates the positive impact of new investment into port facilities and is part of a transformation of AbleUK's 140,000 sq. metres facility, enabled by a multi-million-pound investment by Triton Knoll Offshore Wind Farm Ltd, led by RWE Renewables.

The port is now being prepared as a wind turbine pre-assembly and handling facility for the first time ever, a move expected to increase Seaton's long-term competitiveness in the European market.

RWE looks back on many years of experience in the UK offshore wind industry, working hand in hand with the communities where renewables projects are located. The company is committed to ensuring that its investments from its offshore wind projects benefit local coastal communities, and the UK's expanding offshore supply chain as much as possible.

RWE is also currently developing the 1.4 GW offshore wind farm Sofia, 100% owned by RWE. In addition, RWE and its project partners recently signed Agreements for Lease with the Crown Estate to develop four projects in the UK, extending the existing offshore wind farms Gwynt y Môr, Galloper, Greater Gabbard and Rampion.

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RWE Renewables

RWE Renewables, the newest subsidiary of the RWE Group, is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 15 countries on four continents. By the end of 2022, RWE targets to invest €5 billion net in renewable energy and to grow its renewables portfolio to 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

Notes to editors:

-For more information on the turbine assembly facilities at Able Seaton Port in Hartlepool, Teesside, see here <http://www.tritonknoll.co.uk/tritonknoll-at-seaton>

-MHI Vestas has now moved onto the site where it is establishing a full turbine pre-assembly hub for the RWE Renewables led project. The port now hosts technicians on-site from local suppliers, including Global Wind Service (GWS), Dawson and Boston Energy, as well as MHI Vestas employees. UK firm Weldex will also supply the main crane and self-propelled modular Transporter (SPMT) for moving turbine components.

-For more information about the Triton Knoll project, please visit: www.tritonknoll.co.uk