

Press release

26 and 27: RWE starts commercial operation of two onshore wind farms in the US

- Completion of Boiling Springs (148 MW) and East Raymond (200 MW) increases
 RWE's generation capacity in North America
- Offtake for both wind farms secured through Power Purchase Agreements with carmaker Honda and Austin Energy

Essen, 20 January 2020

Anja-Isabel Dotzenrath, CEO of RWE Renewables: "We are rigorously expanding our renewables portfolio and North America is one of our strategic core markets in this process. Boiling Springs and East Raymond are already the 26th and 27th onshore wind farms we have completed in the US. They will supply clean and affordable electricity, primarily for Honda's vehicle manufacturing and Austin Energy's customers. Our integrated business model encompasses all stages of the value chain – from project development, to construction and operation, right through to commercialization. The offtake agreements with Honda and Austin Energy demonstrate that this is exactly the right approach."

RWE continues to expand its renewables portfolio in North America, one of the company's strategic core markets, by the commissioning of two new onshore wind farms with a total installed capacity of 348 megawatts (MW). Both wind farms produce enough electricity to supply the equivalent of altogether more than 104,000 US-households.

The Boiling Springs wind farm was constructed with a capacity of 148 MW in Woodward County, Oklahoma, with a total of 60 GE turbines.

The East Raymond onshore wind farm has an installed capacity of 200 MW and is located in South Texas. The project is powered by 91 Vestas turbines. Next to the plant, RWE is currently constructing the West Raymond wind farm with an installed capacity of 240 MW. Commissioning of the plant has been scheduled for the first quarter of 2021. RWE will continue to operate and maintain the wind farms on behalf of the <u>project partners while retaining a 25 percent interest</u> in the projects.



"We are delighted that with East Raymond our eighth project on the Texas coast is now fully operational. Additionally, we are excited to bring online Boiling Springs, our first project in the State of Oklahoma, a new and highly-attractive market for us. Thanks to our experienced teams we were able to continue to deliver outstanding projects in a difficult environment with an unrelenting focus on health and safety. We are also grateful for the support of the local communities and landowners," explains Silvia Ortín Rios, COO Onshore Wind and Solar PV Americas at RWF Renewables.

RWE has already secured the offtake for both wind farms. For the East Raymond wind farm a 12-year Power Purchase Agreement with Austin Energy was signed back in 2019. In the same year RWE agreed on a Power Purchase Agreement with American Honda Motor Co., Inc. The carmaker has contracted a large part of the electricity generated at Boiling Springs (proportionately from 120 MW installed capacity). The offtake is part of one of the largest-ever renewable energy purchases in the US by the automotive industry to date.

North America is one of the key strategic markets RWE wants to continue to expand into, building on a strong development pipeline. RWE's installed capacity in the US accounts for one-third of the company's total capacity in the area of renewables. By the end of 2022, RWE aims to expand its global renewables portfolio to more than 13 gigawatts of net capacity by investing €5 billion net. Together with partners, the gross investment volume can amount up to €9 billion. To achieve its growth targets, RWE has an attractive project development pipeline of more than 22 gigawatts, across all of the company's strategic core regions.

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RWE Renewables

RWE Renewables is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 15 countries on four continents. By the end of 2022, RWE Renewables targets to invest $\[\in \]$ billion net in renewable energy and to grow its renewables portfolio to 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

German General Data Protection Regulation (GDPR)

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