

Press release

RWE teams up with Constellation to supply major U.S. commercial customers with solar energy from Big Star facility

- 200 megawatt Big Star solar project located in Bastrop County, Texas
- Constellation customers, PepsiCo, McCormick, Best Buy and ViacomCBS, to use power for their Texas operations through long-term agreement for offtake
- Solar PV array coupled with 80 megawatt/120 megawatt hour battery energy storage system
- Facility expected to be online in second quarter of 2022

Essen, 25 August 2021

RWE Renewables has partnered with Constellation to realize a 200-megawatt (MW) solar facility coupled with a 80 MW/120 MWh battery storage system in Bastrop County, Texas. Constellation, a leading competitive energy and energy solutions provider, will purchase power and project-specific renewable energy certificates (RECs) equal to a 140 MW section of the total 200 MW capacity of RWE's Big Star solar project.

Separately, Constellation has equivalent long-term agreements in place to help power the Texas operations of PepsiCo, McCormick & Company, Best Buy and ViacomCBS' KTVT and KTXA TV stations with clean, renewable energy from the project. These major commercial customers will receive energy and RECs from the Big Star project as part of their retail electric supply contract with Constellation.

Silvia Ortín, CEO Wind Onshore and PV, RWE Renewables: "As one of the world's leading renewable energy companies, we are committed to contributing to the energy transition and providing decarbonization options to reach climate neutral goals. Our Big Star solar facility is well-placed to provide Constellation and its major corporation partners with green energy to power their operations."

The facility is currently under development and expected to reach commercial operation in the second quarter of 2022.

"This deal demonstrates the collective positive impact made possible by customers who share an authentic commitment to addressing climate change and reducing their respective carbon

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footprints," said Jim McHugh, CEO of Constellation. "We take pride in providing a clean energy solution that helps leading companies such as these take proactive steps to meeting their environmental goals through renewable supply."

PepsiCo is one of the world's leading food and beverage companies serving more than 200 countries and territories around the world.

McCormick & Company, Inc. is a multinational food company that manufactures, markets, and distributes spices, seasoning mixes, condiments, and other flavouring products.

Best Buy Co., Inc. is a multinational consumer electronics retailer.

ViacomCBS is a leading global media and entertainment company that creates premium content and experiences for audiences worldwide.

The U.S. accounts for more than one third of the RWE Group's renewables capacity playing a key role in RWE's strategy to grow its renewables business. RWE constructs, owns and operates some of the highest performing wind, solar and energy storage projects in the U.S.

RWE has significant experience in the U.S. onshore market with 29 projects in operation and several under construction including the Hickory Park solar project with co-located storage, Blackjack Creek onshore wind farm in South Texas and more to come.

In addition RWE has entered into a joint venture, New England Aqua Ventus, focused on floating offshore wind in the state of Maine.

For more information, go to americas.rwe.com.

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RWE Renewables

RWE Renewables is one of the world's leading renewable energy companies. With around 3,500 employees, the company has onshore and offshore wind farms, photovoltaic plants and battery storage facilities with a combined capacity of approximately 9 gigawatts. RWE Renewables is driving the expansion of renewable energy in more than 20 countries on five continents. From 2020 to 2022, RWE Renewables targets to invest €5 billion net in renewable energy and to grow its renewables portfolio to 13 gigawatts of net capacity. Beyond this, the company plans to further grow in wind and solar power. The focus is on the Americas, the core markets in Europe and the Asia-Pacific region.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future

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results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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