

Press release

Auction success – RWE to build another onshore wind farm in Italy

- Italian government awards contract for difference for 25.2-megawatt project in Sicily
- RWE to deploy its 17th onshore wind farm in Italy / Commissioning scheduled in 2022

Essen, 24 November 2021

Katja Wünschel, COO of Onshore and Photovoltaics for Europe and Asia-Pacific at RWE Renewables: "We consider Italy to be an important and attractive market. Italy is using bilateral contracts for difference to help accelerate the energy transition. This will enable the country to excel in the international competition for investments in renewables and it is growing in importance as an investment location. I would like to express my thanks to the team on the ground who did excellent work."

Following its success in the Italian onshore auction, RWE is to build its 17th wind farm in Italy. The future 25.2-megawatt wind farm will be located in Sicily, where RWE already operates four wind farms. The Italian government has granted a bilateral contract for difference (CfD) for the onshore project Selinus.

RWE is constructing six Vestas wind turbines (type V136) with rated power of 4.2 megawatts (MW). Once they have been commissioned in the third quarter of 2022, they will generate enough green electricity to cover the annual needs of more than 22,000 Italian households. RWE is investing over €30 million in the project. Selinus is scheduled to start generating electricity on a commercial scale in the last quarter of 2022.

Strong presence in the Italian market for renewables

RWE, a world leader in renewables, operates in Italy with an integrated business model incorporating project development, construction and operation, as well as the marketing of wind farms. The company is drawing on its extensive experience to operate an onshore business there with a proportionate generating capacity of 456 MW.

Besides the Italian project, RWE is currently building onshore wind farms in the USA, the UK, France, Poland, Sweden, the Netherlands and Germany.



For enquiries:

Sinje Vogelsang RWE Renewables Press spokesperson T +49 201 5179-5941 M +49 1525 7905704 E sinje.vogelsang@rwe.com

Images of Italian onshore wind farms for media purposes are available in the <u>media library</u> (image rights: RWE).

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

German General Data Protection Regulation (GDPR)

The personal data processed in connection with the press releases will be processed in compliance with the legal data protection requirements. If you are not interested in continuing to receive the press release, please inform us at <u>datenschutz-kommunikation@rwe.com</u> Your data will then be deleted and you will not receive any further press releases from us in this regard. If you have any questions about our data protection policy or the exercise of your rights under the GDPR, please contact <u>datenschutz@rwe.com</u>.