

Press release

Success in offshore auction: RWE secures concession for 1,000-megawatt wind farm off the Danish coast

- Full commissioning of Thor offshore wind farm expected in 2027
- RWE will contribute to Denmark's green energy transition

Essen, 1 December 2021

Sven Utermöhlen, CEO Wind Offshore, RWE Renewables: "Denmark is one of the key offshore markets in Europe with high growth ambitions. As one of the global leading players in offshore wind, we are delighted to be awarded the Thor project – Denmark's largest offshore wind farm to date. This success creates further momentum to boost our activities in the country by realising our second offshore wind farm off the Danish coast. With Thor we will contribute significantly to Denmark's green energy transition."

RWE forges ahead with its growth in offshore wind: As announced by the Danish Energy Agency (Energistyrelsen) today, the German-based energy company was awarded the concession for the offshore wind project Thor. With a planned capacity of around 1,000 megawatts (MW) Thor will be Denmark's largest offshore wind farm to date. The wind farm will be built off the Danish west coast and is scheduled to reach full operation in 2027. Once fully operational, Thor would be capable of producing enough green electricity to supply the equivalent of around 1.4 million Danish households.

Sven Utermöhlen, CEO Wind Offshore of RWE Renewables, explains: "We look forward to working with the Danish government and all other stakeholders to take our new offshore wind development project forward. In the coming months, we will prepare for the permit application and focus on the soil investigations."

RWE is a leading global player in renewables and number 2 worldwide in offshore wind. The company currently operates 17 offshore wind farms in five countries, and is developing and constructing some of the world's most advanced offshore wind farms. In Denmark RWE is operating the Rødsand 2 offshore project, which is located south of the Danish island of Lolland, approximately 10 kilometres southeast of Rødbyhavn. The wind farm has an installed capacity of 207 MW (RWE share: 20%) and has been in operation since 2010. By 2030, as part of its ambitious investment and growth plan 'Growing Green', RWE intends to triple its global offshore wind capacity from 2.4 to 8 gigawatts.



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Images of RWE's offshore wind farms can be found in the media library. (Credit: RWE).

About RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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