

Press release

RWE successful in Polish renewables auctions

- Contract for Difference awards for solar projects with more than 20 MWac capacity
- Commissioning expected end of 2023
- Further PV projects with more than 60 MWac capacity under construction this year

Essen, 19 January 2022

Katja Wünschel, designated CEO Wind Onshore and PV Europe & Australia,

RWE Renewables: "Poland is one of our core markets and offers excellent locations for solar projects. The country is seeing continued expansion of renewables and we are determined to contribute to Poland's energy transition. With these recent tender successes we take another important step towards developing a sizable solar business in the country."

RWE is growing its renewables portfolio in Poland: at the end of December the company received Contract for Difference (CfD) awards from the Polish Energy Regulatory Office for solar projects with a total capacity of more than 20 megawatts (MWac).

"These projects strengthen our position as a leading producer of green electricity in Poland," explains Agnieszka Wojnarowska, Head of Onshore Development Europe, Scandinavia and Baltics at RWE Renewables. "We will benefit from the expertise of our well-established wind business in the realisation of the awarded photovoltaic projects. Our new solar projects are small to medium in size, but we have grouped them into clusters in order to optimise construction and operations."

Nine of the photovoltaic (PV) plants with a total capacity of around 7 MWac are located in West Pomerania and Greater Poland. Two further mid-size solar projects with a total capacity of 14 MWac will be installed in Lower Silesia. Subject to the final investment decision, commissioning is expected in late 2023.

Recently, RWE has signed the Polish PV Sector Deal, a joint agreement between the Polish government, developers, associations and industry players from across the entire solar supply chain. With this agreement all parties commit to supporting the development, construction and operation of PV projects in Poland. That underpins RWE's ambition to rigorously drive the expansion of its Polish solar business along with its strong footprint in wind.

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In Poland, RWE is currently realising 42 ground-mounted PV plants with a total capacity of 32 MWac. This year a further 29 MWac will be added to the construction pipeline. To continuously enhance its Polish solar business the company is looking for appropriate locations throughout the country.

As one of the world's leading renewable energy companies RWE has a well-stocked development pipeline of 10 GW of solar projects globally.

More **information about RWE's solar business in Poland and for land owners** interested in leasing land can be found on the following <u>website</u>. Current **job offers** of RWE in Poland can be found <u>here.</u>

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Pictures for media use are available at the <u>RWE Media Centre (credit: RWE)</u>.

The official announcements of the Polish Energy Regulatory Office can be found here:

(only available in Polish language)

<u>Result</u> renewable energy auction December 2021 for installations with up to 1 MW capacity. <u>Result</u> renewable energy auction December 2021 above 1 MW capacity.

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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