

Press release

RWE targets up to 1.5 billion Euros gross investments by 2030 to help deliver Ireland's net zero ambitions

- **RWE Ireland Country Chair Cathal Hennessy reaffirms company commitment to Ireland with long term investment**
- **Key to delivering net zero technologies will be supporting policy and regulatory frameworks**

Dublin, 13 April 2022

Cathal Hennessy, RWE Ireland Country Chair:

“RWE sees very significant potential for our operations in Ireland and we are keen to grow our business in this market, we have the international experience and expertise to deliver large scale renewable projects and would like to support the Irish Government to deliver its Net Zero ambitions. We already have a strong portfolio in the Irish market including onshore wind, battery projects and offshore wind development.”

RWE, a global leader in renewable energy with a clear ambition to be carbon neutral by 2040, is committed to investing €50 billion gross through to 2030 to expand its powerful and green generation capacity to 50 gigawatts, with up to €1.5 billion gross already earmarked for Ireland through current projects being developed.

The company has a clear goal and know-how and wants to be a long-term energy partner supporting the Irish Government's plans to transition to 80% renewable electricity generation by 2030. However, in order to deliver this ambitious target, faster planning decisions and clear policy framework is required.

RWE is undertaking long-term investments in onshore wind, offshore wind and battery storage projects across Ireland with an objective to grow a renewables business across a portfolio of technologies.

Speaking at this week's Wind Energy Ireland conference in Dublin, at which RWE is the main sponsor Cathal Hennessy, RWE Ireland Country Chair, explained what needs to happen to deliver large scale renewable technologies in the country.

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He said: “Renewable energy can help Ireland meet its greenhouse gas reduction targets and will also play a key role in delivering energy security for the Irish economy. But this will only happen if the correct policy frameworks are in place and adequate resources are available within key areas such as planning and energy provision.”

RWE’s largest development project in Ireland is currently the Dublin Array offshore wind project, which it is developing in partnership with Saorgus Energy. The Dublin Array project will have between 45 and 61 wind turbines located on the Kish and Bray banks about 10 km from the coast of south Dublin and north Wicklow. Once fully operational, it will be capable of generating between 600 megawatts (MW) to 900MW of clean electricity.

RWE has an onshore windfarm at Dromadda Beg, near Listowel in Co Kerry, and 8.5MW battery storage facility at Balbriggan, in Co Dublin, which was the company’s first such project in Europe. The company has also developed a 60MW battery at Lisdrumdoagh in Co Monaghan, which can store enough electricity to power about 125,000 homes.

Innovation in renewable technologies will be key to unlocking new markets, the company is developing airborne wind energy at Bangor Erris, in Co Mayo in partnership with Dutch company Ampyx Power. The technology will use a small, unmanned lightweight glider tethered to a generator on the ground.

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Pictures of RWE’s renewables projects in Ireland for media use (credit: RWE) are available at the [RWE Media Centre](#)

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*RWE is one of the world’s leading renewable energy companies. It has capacity of around 11 gigawatts based on renewable energy, including hydropower and biomass as well as a highly efficient gas fleet and an international energy trading business. RWE wants to expand this position by investing in onshore and offshore windpower, photovoltaics and storage technologies. As a driver of the energy transition, the company also focusses on innovative projects such as floating offshore as well as the generation and use of hydrogen. **At the same time, RWE is responsibly phasing out nuclear energy and coal.** Government-mandated phaseout roadmaps have been defined for both of these energy sources. The company has a total of around 41 gigawatts of generating capacity in its portfolio and employs around 20,000 people worldwide. RWE has a clear ambition: to be carbon-neutral by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The renowned Science Based Targets initiative has scientifically confirmed that these emission reduction targets are in line with the Paris Agreement.*

RWE Renewables has been operating in Ireland since 2016. It has offices in Kilkenny City and in Dun Laoghaire, Co Dublin. In 2018, the company constructed, and now operates the 10 MW Dromadda Beg Onshore Wind Farm, located in Co Kerry, RWE’s first onshore wind farm in the country. The Irish development team is exploring further renewable projects and opportunities. A planning application has been submitted for a 62 MW Lyre Onshore Wind Farm, located on the borders of Co Cork. Offshore, RWE is developing in partnership with Saorgus Energy the Dublin Array offshore wind farm, which would have an installed capacity of between 600 to 900 MW. RWE is also developing new solar and battery storage projects in Ireland.



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