

Press release

Thor: RWE selects Port of Thorsminde as Operations & Maintenance base for Denmark's largest offshore wind farm

- Creation of up to 60 permanent jobs is expected
- Green electricity for more than one million Danish households

Essen, 20 April 2022

RWE has selected Port of Thorsminde from which to carry out the operation and maintenance of its Thor Offshore Wind Farm. Both companies have now signed a corresponding Letter of Intent (LoI) to support the arrangement.

With a planned capacity of 1,000 megawatts (MW) Thor will be Denmark's largest offshore wind farm to date. The wind farm will be built off the Danish west coast - approximately 22 kilometres from the port of Thorsminde. The Danish port therefore offers both the shortest sea and fastest air routes to Thor Offshore Wind Farm. Once fully operational, which is planned to be no later than 2027, Thor would be capable of producing enough green electricity to supply the equivalent of more than one million Danish households.

With the planned operations and maintenance base in Thorsminde, RWE intends to contribute to the local economy and community by creating up to 60 permanent jobs in the long-run. This includes technicians, engineers, nautical personnel as well as crew for the service vessels. It is expected that the new service station will be fully operational from 2026 onwards. RWE plans to support its wind farm for at least 30 years from this port.

In addition, RWE wants to use part of the port during the construction of the wind farm. It is expected that the project's first survey works will be carried out from the port, smaller components will be shipped out and construction crews will be transported to their offshore workplace. As a result, RWE plans to establish its base at Thorsminde by Spring next year.

RWE is a leading global player in renewables and number 2 worldwide in offshore wind. The Thor project will help to support the company's goal to triple its global offshore wind capacity from 2.4 to 8 gigawatts by 2030. RWE is already involved in the Danish Rødsand 2 offshore wind farm, which is located south of the Danish island Lolland, approximately 10 kilometres southeast of Rødbyhavn. The wind farm has an installed capacity of 207 MW (RWE share: 20%) and has been in operation since 2010.

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For more information about the Thor offshore project, please visit: thor.rwe.com

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Pictures for media use are available at the RWE Media Centre.

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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