

Press release

Tailwind for Germany: RWE accelerates green power expansion

- Investment worth billions, new jobs created, seven branches opened
- Focus on project development of onshore wind and ground-mounted photovoltaics
- Start of construction for further wind farm with 17.1 megawatt capacity

Essen, 31 May 2022

Katja Wünschel, CEO Onshore Wind and Solar Europe & Australia, RWE Renewables: "The expansion of renewable energies must be driven forward decisively and quickly. Only together can we master the Herculean task of the 'energy turnaround'. RWE is ready to make its contribution. Our aspiration: We want to implement every renewable project possible in our home market. To strengthen our local presence, we have opened seven new offices and already hired 50 new colleagues. This decade, we will invest up to 15 billion euros gross in climate protection in this country."

RWE is moving ahead with the expansion of renewable energies in Germany: RWE has already significantly strengthened its team for the onshore and solar business, which has a very regional focus. Of the 200 vacancies, around 50 have already been filled by new colleagues. They will intensively drive forward the project development of onshore wind power and ground-mounted photovoltaics (PV). The company has also opened seven offices in Germany since the beginning of the year. The new offices are located in Berlin, Düsseldorf, Mainz, Stuttgart, Augsburg as well as in Leipzig and Rostock. They complement the existing company locations in Hamburg, Hanover and Essen (headquarters). RWE thus draws a first positive interim balance of its "Tailwind for Germany" initiative presented in winter.

"RWE sees particular growth potential in this country. After all, Germany is the only industrialized country in which both nuclear energy and coal can be replaced. In onshore wind and PV alone, we see potential for RWE to add around 5 gigawatts by 2030. To this end, we are on the lookout for areas throughout the country that are suitable for wind and solar power plants," explains Katja Wünschel.

Start of construction for another wind farm in the home market

RWE has started the construction of a 17.1-megawatt wind farm: In Grevenbroich, the company is erecting three turbines with a hub height of 164 meters and a rated output of

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5.7 megawatts (MW) each - making the turbines among the most powerful in RWE's fleet in this country. Once commissioned in December this year, the North Rhine-Westphalian wind farm will be able to generate enough green electricity to meet the needs of around 12,000 households. In addition, RWE will soon commission the Bedburg A 44n wind farm (28.5 MW), a joint project with the town of Bedburg.

As one of the leading companies in the field of renewable energies, RWE is also focusing on the development of solar projects. Recently, the company was awarded a contract for a photovoltaic plant with connected battery storage in the Rhineland region as part of an innovation tender. In North Rhine-Westphalia alone, the company plans to implement renewable energy projects with a capacity of 1 gigawatt by 2030. RWE is planning an investment of 4 billion euros for this.

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Images for media purposes from RWE's onshore wind portfolio are available in the <u>Media Library</u> (Image rights: RWE).

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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