

## Press release

### RWE's U.S. Hickory Park solar project with co-located storage facility in operation

- **195.5 megawatt facility located in southwest Georgia**
- **Solar PV array coupled with 40 megawatt 2-hour battery energy storage system**
- **Project has a 30-year utility contract Power Purchase Agreement with Georgia Power**

Essen, 23 June, 2022

**Silvia Ortín, CEO RWE Renewables Americas:** “Projects like Hickory Park, with its co-located battery storage system, will become increasingly important as renewables form a bigger part of the energy mix. This project plays an important role in expanding our operating portfolio in the U.S., one of our focus markets.”

RWE Renewables' Hickory Park Solar project, a 195.5-megawatt (MWac) facility coupled with a 40 MW 2-hour battery storage system, located in Mitchell County, Georgia, is in operation. RWE is operator/manager of the solar facility, selling the energy and renewable attributes from the facility to Georgia Power through its Renewable Energy Development Initiative (REDI) program.

In November 2019, the company announced it entered into a 30-year power purchase agreement (PPA) with Georgia Power, an investor-owned public utility that serves approximately 2.7 million customers.

“Our largest solar project in the Americas is now benefiting the state of Georgia, including tax revenue to local counties and school districts”, said Silvia Ortín, CEO RWE Renewables Americas. “We are pleased to develop this project and advance solar in the state of Georgia as part of Georgia Power's REDI program.”

The project connects more than 650,000 solar panels, which together covers an area of about 1,800 acres. The integration of a state-of-the-art DC-coupled storage system allows the project's energy yield to be optimized and increase the predictability of injection of locally produced electricity into the Georgia Power grid. This demonstrates how RWE is able to propose storage solutions that fit its customers' needs to integrate more clean energy into the grid.



The U.S. accounts for more than one third of the RWE Group's renewables capacity playing a key role in RWE's strategy to grow its renewables business and to become carbon neutral by 2040.

RWE's very experienced U.S. team is driving the company's expansion plans not only in onshore wind, solar PV and storage, but also in offshore wind, to contribute to RWE's ambitious goal of 50 gigawatts net installed capacity in 2030.

RWE constructs, owns and operates some of the highest performing wind, solar and energy storage projects in the U.S. As a leading renewable energy player, the company has more than 30 projects in operation in the U.S., totalling an installed generation capacity of more than 5,000 MW (4,288 MW pro rata) to date with more to come.

The company, together with its joint venture partner National Grid Ventures, secured area OCS-A 0539 in the New York Bight offshore lease auction in the U.S. with a potential to host 3 GW of capacity, enough to power 1.1 million U.S. homes. In addition, RWE has entered a joint venture, New England Aqua Ventus, focused on floating offshore wind in the state of Maine.

**Pictures of Hickory Park for media use** (credit: RWE) are available at the [RWE Media Centre](#).

**For further enquiries:**

Vera Bucker  
RWE Renewables  
Head of Media Relations  
International & Finance  
M +49 162 251 7329  
E [vera.buecker@rwe.com](mailto:vera.buecker@rwe.com)

**RWE**

*RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.*

**Forward-looking statements**

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*



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