

RWE Supply & Trading and Sempra Infrastructure sign Heads of Agreement on LNG supply from the US

- Terms consider negotiations and finalisation of a 15-year supply and purchase contract for 2.25 million tonnes per year of Liquefied Natural Gas
- Deliveries from Port Arthur LNG project in Texas for the RWE portfolio
- Reliable partnership to diversify portfolio for European gas supply

Essen, 25 May 2022

RWE Supply & Trading and Sempra Infrastructure have signed a Heads of Agreement (HoA) on supplying the portfolio of the European Utility RWE with Liquefied Natural Gas (LNG) from the Port Arthur LNG project in Texas, US. The terms contemplate negotiations and finalisation of a definitive 15-year supply and purchase contract for approximately 2.25 million tonnes per year of LNG. The volumes will be delivered at the US coast and can be shipped by RWE to any location in the world – as an example to the planned LNG import facilities in Germany.

Andree Stracke, CEO of RWE Supply & Trading: “As RWE, we are very pleased to join forces with Sempra Infrastructure, one of the leading companies for LNG infrastructure in the US. This partnership will contribute to diversifying the portfolio of gas supply of RWE and Germany and thus enhancing security of supply in Europe on a long-term basis.”

Justin Bird, CEO of Sempra Infrastructure: “We are excited about the opportunity to work with one of Germany’s leading power producers to help support energy security in the region and accelerate the transition to lower-carbon energy supplies.”

Sempra Infrastructure is a US-based infrastructure company that develop, build and operate LNG facilities and LNG development projects on the Gulf Coast of North America and Pacific Coast of Mexico. The Port Arthur LNG Phase 1 project is a fully-permitted development project in Jefferson county, Texas, aiming at increasing the capacities for LNG production in the US whilst lowering greenhouse gas (GHG) emissions across the LNG value chain through the use of new technologies and the improvement of key processes.

The envisaged partnership with Sempra Infrastructure underlines RWE’s role as a major importer of energy in the coming years, helping to achieve independency of fuel supplies from Russia. Germany will become an important market for LNG, purchased from different regions of the world to diversify Germany’s supply sources. Besides the US, Qatar and Australia are key countries for LNG production and supply.



RWE is also committed to prepare for the import of green molecules in the future to support the achievement of the climate protection targets in the EU. For this reason, the company is working on realising a terminal for the import of green ammonia in the immediate vicinity of the LNG terminal in Brunsbüttel. The project is intended to help facilitate the subsequent conversion of the entire site ready to import green molecules. The partnership with Sempra Infrastructure also provides for a framework to work on reduction, mitigation, and reporting of GHG emissions associated with deliveries of LNG from the Port Arthur LNG project and inclusion of responsibly sourced gas as part of the project's feed gas supply, and can therefore build the basis for supplying low carbon gas in the future. Through this partnership, Sempra Infrastructure and RWE intend to discuss extending cooperation across the energy transition, including hydrogen and renewables.

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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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