

Press release

RWE signs new supply agreement for natural gas with Norwegian energy company Equinor

- **Agreement signed for 5 years starting in October this year with volumes of between 10 to 15 TWh per year**

Essen, 30 October 2023

RWE and Equinor have signed a new supply contract for between 10 and 15 terawatt hours (TWh) of natural gas per year from now until 2028. This new bilateral agreement builds upon the long-standing relationship between RWE and Equinor. The contract is priced at market terms and the gas will be delivered to Germany's virtual trading hub THE (Trading Hub Europe).

Andree Stracke, CEO of RWE Supply & Trading: "We are delighted to have signed a long-term gas supply agreement with our partner Equinor. For us as a global energy trader, gas plays an important role in the energy transition. The newly concluded gas supply agreement adds a further important building block to our pan-European natural gas portfolio, which contributes to ensuring security of supply."

"Germany and Norway have been energy partners ever since Norwegian gas exports first started more than 45 years ago. I am very pleased that we are continuing to develop this partnership and that we can announce another bilateral agreement between Equinor and RWE, which is one of many companies that see Norwegian gas as an enabler of energy security as well as of the energy transition," says **Equinor's Senior Vice President Gas & Power Helge Haugane**.

Earlier this year RWE and Equinor announced their plan to develop large-scale value chains to ensure security of supply and reduce emissions in response to the German-Norwegian Partnership on Climate, Renewable Energy and Green Industry.

The first step is to invest in and develop new gas-fired power plants in Germany that are ready to use hydrogen as a feedstock as soon as it is available on an industrial scale in the country. These plants are also subject to the power plant strategy announced by the German government, which aims to create a suitable regulatory framework for new gas-fired power plants.

RWE

Key elements in the value chain will be the production of low-carbon hydrogen in Norway and its transport to Germany, which could help accelerate the development of a hydrogen economy. Gradually, green hydrogen will also be produced using power from wind farms along the pipeline route.

For more information on the strategic energy partnership between RWE and Equinor click [here](#).

For further enquiries:

Regina Wolter
Media Relations
RWE Supply & Trading GmbH
T +49 201 5179-5024
M +49 152 06855300
E regina.wolter@rwe.com

Pictures of Helge Haugane and Andree Stracke for media use (credit: RWE, Arne Reidar Mortensen / Equinor) are available at the [RWE Media Centre](#).

RWE Supply & Trading GmbH

RWE Supply & Trading is the interface between RWE and the energy markets around the world. Approximately 1,800 employees from over 70 different countries trade electricity, gas, commodities, and CO₂ emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading entity also ensures the commercial optimisation of RWE's power plant dispatch and markets electricity from RWE. In addition, there is the legally independent RWE gas storage business in Germany under the umbrella of RWE Supply & Trading.

German General Data Protection Regulation (GDPR)

The personal data processed in connection with the press releases will be processed in compliance with the legal data protection requirements. If you are not interested in continuing to receive the press release, please inform us at datenschutz-kommunikation@rwe.com. Your data will then be deleted and you will not receive any further press releases from us in this regard. If you have any questions about our data protection policy or the exercise of your rights under the GDPR, please contact datenschutz@rwe.com.