



Press release

Changes in the management of RWE Supply & Trading GmbH

- **Andree Stracke to leave RWE Supply & Trading at his own request at the end of February 2024**
- **Peter Krembel takes over the role of Chief Executive Officer (CEO) of RWE Supply & Trading on 1 March 2024**
- **Jacob Meins joins the Executive Board as Chief Commercial Officer (Origination) on 1 January 2024**

Essen, 2 January 2024

The Executive Board of RWE AG expanded the management team of RWE Supply & Trading at the start of 2024. Jacob Meins (51) joined the company's Executive Board as Chief Commercial Officer (Origination) on 1 January 2024. Jacob, a long-standing RWE manager, is taking over responsibility for the Gas Portfolio Management, Gas Origination and LNG divisions as well as Energy Transition Investments, Biofuels and Dry Bulk & Structured Origination. He has worked in energy trading at RWE for 17 years, joining RWE Supply & Trading in 2006 as Head of Structured Origination. Jacob started his career at Enron in 2000 before moving to Barclays Capital.

Further changes to the Executive Board are planned for March: Andree Stracke (55), Chief Executive Officer of the company, has decided to leave RWE at the end of February 2024 after 24 years. He will be succeeded as Chief Executive Officer by Peter Krembel (55), previously Chief Commercial Officer (Trading), on 1 March 2024; Peter will remain responsible for the trading business in his new role as CEO.

Andree Stracke has been with RWE Supply & Trading since 1999 and has been a member of the Executive Board since 2015. He helped build up RWE's energy trading business and drove the global gas business in particular. Peter Krembel was also part of the founding team in 1999 and was largely responsible for the development of global electricity, gas and commodity trading; he has been a member of the Executive Board since 2015. Gunhild Grieve, Chief Financial Officer, and Ulf Kerstin, Chief Commercial Officer (Commercial Asset Optimisation), continue to be members of the Executive Board of RWE Supply Trading.



Pictures for media use (credit: RWE) are available at the [RWE Media Centre](#); current CVs are available at [Management of RWE Supply & Trading GmbH](#).

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RWE Supply & Trading GmbH

RWE Supply & Trading is the interface between RWE and the energy markets around the world. Approximately 2,000 employees from over 70 different countries trade electricity, gas, commodities, and CO₂ emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading entity also ensures the commercial optimisation of RWE's power plant dispatch and markets electricity from RWE. In addition, there is the legally independent RWE gas storage business in Germany under the umbrella of RWE Supply & Trading.

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