

Financial Statements of

RWE Beteiligungsgesellschaft mbH

for the Financial Year from

1 January to 31 December 2012

RWE Beteiligungsgesellschaft mbH

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RWE Beteiligungsgesellschaft mbH

Balance Sheet at 31 December 2012

Assets	31 Dec 2012	31 Dec 2011
€million		
Non-current assets	8,353.6	8,346.6
Financial assets	8,353.6	8,346.6
Shares in affiliated companies	7,816.2	7,882.9
Investments	537.4	453.7
Current assets	301.7	288.7
Accounts receivable and other assets	301.7	288.7
Accounts receivable from affiliated companies	301.7	288.7
Other assets	0.0	0.0
(thereof from the shareholder)	(291.2)	(247.7)
(thereof with a remaining term of more than one year)	(0.0)	(0.0)
	8,655.3	8,635.3
Equity and liabilities	31 Dec 2012	31 Dec 2011
€million		
Equity	7,820.5	7,820.5
Subscribed capital	0.0	0.0
Capital reserve	7,820.5	7,820.5
Provisions	0.1	0.1
Liabilities	834.6	814.5
Accounts payable to affiliated companies	834.6	814.5
Other liabilities	0.0	0.0
(thereof to the shareholder)	(668.2)	(754.7)
(thereof with a remaining term of up to one year)	(68.2)	(154.7)
Prepaid expenses	0.1	0.1
	8,655.3	8,635.3

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code.

RWE Beteiligungsgesellschaft mbH

Income Statement

for the Period from 1 January to 31 December 2012

€ million	2012	2011
Other operating income	237.3	303.3
Other operating expenses	-71.8	-136.5
Net income from financial assets	194.6	338.8
(thereof from affiliated companies)	(135.6)	(316.8)
Other interest and similar income	3.3	5.8
(thereof from affiliated companies)	(3.3)	(5.7)
Interest and similar expenses	-37.2	38.6
(thereof paid to affiliated companies)	(-37.2)	(38.6)
Profit from ordinary activities	326.2	472.3
Taxes on income	68.4	128.8
Other taxes	0.0	0.0
Profit transferred in accordance with a profit and loss pooling agreement	-394.8	-601.6
Net profit	0.00	0.00

Essen, 8 February 2013

RWE Beteiligungsgesellschaft mbH
The Board of Directors

Dr. Markus Coenen Dr. Claudia Mayfeld Marion Prinz
Fred Riedel Otger Wewers