

**Financial Statements  
of**

**RWE Beteiligungsgesellschaft mbH, Essen**

**for the Financial Year from  
1 January to 31 December 2013**

# Financial Statements of RWE Beteiligungsgesellschaft mbH, Essen

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## RWE Beteiligungsgesellschaft mbH, Essen

### Balance Sheet at 31 December 2013

#### Assets

€ million	31 Dec 2013	31 Dec 2012
<b>Non-current assets</b>	<b>8,600.8</b>	<b>8,353.6</b>
Financial assets	<u>8,600.8</u>	<u>8,353.6</u>
Shares in affiliated companies	8,063.5	7,816.2
Investments	537.3	537.4
<b>Current assets</b>	<b>124.2</b>	<b>301.7</b>
Accounts receivable and other assets	<u>124.2</u>	<u>301.7</u>
Accounts receivable from affiliated companies	124.2	301.7
Other assets	*0.0	*0.0
<i>(thereof from the shareholder)</i>	<i>(116.9)</i>	<i>(291.2)</i>
<i>(thereof with a remaining term of more than one year)</i>	<i>(0.0)</i>	<i>(0.0)</i>
	<b>8,725.0</b>	<b>8,655.3</b>

#### Equity and liabilities

€ million	31 Dec 2013	31 Dec 2012
<b>Equity</b>	<b>8,058.4</b>	<b>7,820.5</b>
Subscribed capital	*0.0	*0.0
Capital reserve	8,058.4	7,820.5
<b>Provisions</b>	<b>0.9</b>	<b>0.1</b>
<b>Liabilities</b>	<b>665.7</b>	<b>834.6</b>
Accounts payable to affiliated companies	665.7	834.6
Other liabilities	0.0	0.0
<i>(thereof from the shareholder)</i>	<i>(600.0)</i>	<i>(668.2)</i>
<i>(thereof with a remaining term of up to one year)</i>	<i>(65.7)</i>	<i>(68.2)</i>
<b>Prepaid expenses</b>	<b>0.0</b>	<b>0.1</b>
	<b>8,725.0</b>	<b>8,655.3</b>

\* Status beginning of the reporting year after the merger with RWE Aqua GmbH, Essen, Germany

\*\* negligible amount

\*\*\* 45 K€ subscribed capital

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code.

The company is included in the consolidated financial statements of RWE AG, which are prepared in accordance with International Financial Reporting Standards (IFRS) and are published in the German Electronic Federal Gazette. Therefore, pursuant to Section 291 of the German Commercial Code, the company is exempted from preparing consolidated financial statements and a group review of operations.

Essen, 24 January 2014  
RWE Beteiligungsgesellschaft mbH, Essen

The Board of Directors

Dr. Markus Coenen

Dr. Claudia Mayfeld

Katja van Doren

Fred Riedel

Otger Wewers

## RWE Beteiligungsgesellschaft mbH, Essen Income Statement

for the Period from 1 January to 31 December 2013

€ million	1 Jan to 31 Dec 2013	1 Jan to 31 Dec 2012
Other operating income	69.6	237.3
Other operating expenses	-35.9	-71.8
Write-downs of financial assets	-20.5	0.0
Income from profit and loss pooling agreements	153.8	8.0
<i>(thereof from affiliated companies)</i>	<i>(153.8)</i>	<i>(8.0)</i>
Expenses associated with the assumption of losses	40.0	101.7
<i>(thereof from affiliated companies)</i>	<i>(40.0)</i>	<i>(101.7)</i>
Income from investments	248.6	288.3
<i>(thereof from affiliated companies)</i>	<i>(228.3)</i>	<i>(229.4)</i>
Other interest and similar income	0.9	3.3
<i>(thereof from affiliated companies)</i>	<i>(0.9)</i>	<i>(3.3)</i>
Interest and similar expenses	-43.6	-37.2
<i>(thereof from affiliated companies)</i>	<i>(-39.2)</i>	<i>(-37.2)</i>
<b>Profit from ordinary activities</b>	<b>332.9</b>	<b>326.2</b>
Taxes on income	20.8	68.4
Other taxes	0.0	0.0
Profit transferred in accordance with a profit and loss pooling agreement	-353.7	-394.6
<b>Net profit</b>	<b>0.0</b>	<b>0.0</b>
Withdrawal from capital reserve	263.0	0.0
Distribution of the released capital reserve	-263.0	0.0
<b>Net retained profits / losses</b>	<b>0.0</b>	<b>0.0</b>