

Financial Statement of

RWE Beteiligungsverwaltung Ausland GmbH

for the Financial Year from

1 January to 31 December 2013

RWE Beteiligungsverwaltung Ausland GmbH

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**Financial Statement of
RWE Beteiligungsverwaltung Ausland GmbH**

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Balance Sheet

RWE Beteiligungsverwaltung Ausland GmbH

at 31 December 2013

ASSETS	31 Dec 2013	31 Dec 2012
	€	€
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Non-current assets		
Financial Assets		
1. Investments in affiliated companies	545,708,272.07	572,717,644.22
2. Investments	305,000,000.00	0.00
Total	850,708,272.07	572,717,644.22
Current assets		
Accounts receivable and other assets		
1. Accounts receivable from affiliated companies	21,431,474.46	10,776,213.34
(thereof from the shareholder)	(21,431,474.46)	(10,776,213.34)
(thereof with a remaining term of more than one year)	(0.00)	(0.00)
2. Other assets	1,817,547.47	1,470,753.32
(thereof with a remaining term of more than one year)	(1,813,679.70)	(1,470,753.32)
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	23,249,021.93	12,246,966.66
Bank balances	24,294.84	24,361.72
Deferred income	240,894.42	240,901.42
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	874,222,483.26	585,229,874.02
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Balance Sheet

RWE Beteiligungsverwaltung Ausland GmbH at 31 December 2013

Equity and liabilities	31 Dec 2013	31 Dec 2012
	€	€
Equity		
Subscribed capital	305,026,000.00	26,000.00
Capital reserve	435,394,207.87	435,394,207.87
Net profit	0.00	0.00
	<u>740,420,207.87</u>	<u>435,420,207.87</u>
Provisions		
Other provisions	2,143,748.28	9,616,645.39
Liabilities		
1. Trade accounts payable	23,970.81	0.00
(thereof with a remaining term fo more than one year)	(23,970.81)	(0.00)
2. Accounts payable to affiliated companies	131,119,214.52	139,983,532.23
(thereof to the shareholder)	(131,119,214.52)	(139,983,532.23)
(thereof with a remaining term fo more than one year)	(1,188,918.08)	(6,964,359.60)
3. Other liabilities	515,341.78	209,488.53
(thereof with a remaining term fo more than one year)	(0.00)	(0.00)
	<u>131,658,527.11</u>	<u>140,193,020.76</u>
	<u>874,222,483.26</u>	<u>585,229,874.02</u>

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code.

Income Statement

RWE Beteiligungsverwaltung Ausland GmbH

for the Financial Year from 1 January to 31 December 2013

	2013 €	2012 €
Revenue	1,111,000.00	2,525,000.00
Other operating income (thereof income from currency translation)	8,317,454.71 (1,239,421.87)	13,537,958.83 (13,530,778.03)
Cost of materials (thereof cost of purchased services)	1,100,000.00 (1,100,000.00)	2,500,510.00 (2,500,510.00)
Other operating expenses (thereof expenses associated with currency translation)	2,965,887.52 (119,702.31)	23,846,600.34 (13,573,624.03)
Income from investments (thereof from affiliated companies)	108,312,125.60 (108,312,125.60)	60,885,396.87 (60,885,396.87)
Other interest and similar income (thereof from affiliated companies)	92,249.40 (55,176.27)	5,118,419.80 (5,092,925.68)
Write-downs of financial assets	19,696,061.19	0.00
Interest and similar expenses (thereof associated with affiliated companies)	21,281,966.29 (21,281,966.29)	19,649,679.82 (19,649,679.82)
Profit from ordinary activities	72,788,914.71	36,069,985.34
Taxes on income	5,615,714.32	3,708,643.04
Profit transferred in accordance with a profit and loss pooling agreement	78,404,629.03	39,778,628.38
Net profit	0.00	0.00

Essen, 10 February 2014

RWE Beteiligungsverwaltung Ausland GmbH

The Board of Directors

Dr. Claudia Mayfeld

Katja van Doren

Frank Grone