

# **Financial Statements**

**of**

**RWE IT GmbH, Essen, Germany**

**for the Financial Year**

**from 1 January to 31 December 2013**

RWE IT GmbH, Essen, Germany

Balance Sheet at 31 December 2013

Assets			Equity and liabilities		
€'000	31 Dec 2013	31 Dec 2012	€'000	31 Dec 2013	31 Dec 2012
<b>A. Non-current assets</b>			<b>A. Equity</b>		
I. Intangible assets	41.269	36.600	I. Subscribed capital	51	51
II. Property, plant and equipment	23.875	42.079	II. Capital reserve	22.673	22.673
III. Financial assets	18.993	19.410		<b>22.724</b>	<b>22.724</b>
	<b>84.137</b>	<b>98.089</b>			
<b>B. Current assets</b>			<b>B. Provisions</b>		
I. Inventories			1. Provisions for pensions and similar obligations	48.261	41.567
Work in progress	1.372	1.793	2. Provisions for taxes	30	200
	1.372	1.793	3. Other provisions	114.422	77.348
II. Accounts receivable and other assets				<b>162.713</b>	<b>119.115</b>
1. Trade accounts receivable	544	2.168			
€0,000 of which with a remaining term of more than 1 year; 12 Dec 2012: €0,000			<b>C. Liabilities</b>		
2. Accounts receivable from affiliated companies	166.461	113.011	1. Trade accounts payable,	25.424	24.872
€0,000 of which with a remaining term of more than 1 year; 12 Dec 2012: €0,000			€25,424,000 of which with a remaining term of up to one year;		
€17,549,000 of which due to products and services;			31 Dec 2012: €24,872,000		
31 Dec 2012: €35,423,000			2. Accounts payable to affiliated companies,	18.416	20.117
€147,140,000 of which from shareholders; 31 Dec 2012: €77,599,000			€18,416,000 of which with a remaining term of up to one year; 31 Dec 2012: €20,117,000		
3. Other assets	700	763	€17,126,000 of which due to products and services; 31 Dec 2012: €17,313,000		
€0,000 of which with a remaining term of more than 1 year; 31 Dec 2012: €0,000			3. Other liabilities	11.501	12.373
	167.705	115.942	€9,949,000 of which with a remaining term of up to one year; 31 Dec 2012: €8,778,000,		
III. Bank balances	.*	0	€4,117,000 of which taxes; 31 Dec 2012: €3,554,000		
			€4,019,000 of which social security; 31 Dec 2012: €6,263,000		
	<b>169.077</b>	<b>117.735</b>		<b>55.341</b>	<b>57.362</b>
<b>C. Deferred income</b>	<b>4.089</b>	<b>4.008</b>	<b>D. Deferred income</b>	<b>16.525</b>	<b>20.631</b>
	<b>257.303</b>	<b>219.832</b>		<b>257.303</b>	<b>219.832</b>

\* Negligible amount.

Contingent liabilities

RWE IT GmbH has been integrated by contract into the RWE Group's corporate cash management system, which, among other things, involves pooling on the basis of transfer procedures common in banks. There is a joint liability for funds drawn by RWE IT GmbH within the scope of this financial resource pooling.

€139,161,000 in pension obligations recognised on RWE AG's balance sheet were subject to a warranty obligation (31 Dec 2012: €129,065,000). Due to the transfer of certain pension obligations to RWE Pensionsfonds AG in earlier years, in the event of a funding gap, as employer, we have a legal obligation to top up the funds.

RWE IT GmbH, Essen, Germany

Roll-Forward of Non-Current Assets for the Period from 1 January to 31 December 2013

€ '000	Acquisition and production costs					Accumulated amortisation					Carrying amounts	
	At 1 Jan 2013	Additions	Transfers	Disposals	At 31 Dec 2013	At 1 Jan 2013	Amortisation	Transfers	Disposals	At 31 Dec 2013	31 Dec 2013	31 Dec 2012
<b>I. Intangible assets</b>												
1. Licenses, commercial and similar rights and assets as well as licenses to such rights and assets acquired for consideration	108.110	31.271	754	5.205	134.930	72.264	26.325	0	4.430	94.159	40.771	35.846
2. Prepayments	754	498	-754	0	498	0	0	0	0	0	498	754
	108.864	31.769	0	5.205	135.428	72.264	26.325	0	4.430	94.159	41.269	36.600
<b>II. Property, plant and equipment</b>												
1. Technical plant and machinery	1.206	0	0	0	1.206	373	50	0	0	423	783	833
2. Other equipment, factory and office equipment	112.076	12.679	1.833	36.809	89.779	72.663	24.447	0	28.763	68.347	21.432	39.413
3. Advance payments and construction in progress	1.833	1.660	-1.833	0	1.660	0	0	0	0	0	1.660	1.833
	115.115	14.339	0	36.809	92.645	73.036	24.497	0	28.763	68.770	23.875	42.079
<b>III. Financial assets</b>												
1. Shares in affiliated companies	113.502	64.686	0	0	178.188	96.812	64.686	0	0	161.498	16.690	16.690
2. Other loans	2.720	0	0	417	2.303	0	0	0	0	0	2.303	2.720
	116.222	64.686	0	417	180.491	96.812	64.686	0	0	161.498	18.993	19.410
	<b>340.201</b>	<b>110.794</b>	<b>0</b>	<b>42.431</b>	<b>408.564</b>	<b>242.112</b>	<b>115.508</b>	<b>0</b>	<b>33.193</b>	<b>324.427</b>	<b>84.137</b>	<b>98.089</b>

**RWE IT GmbH, Essen, Germany**

**Income Statement for the Period from 1 January to 31 December 2013**

€ '000	2013	2012
1. Revenue	381.584	450.530
2. Increase or reduction in finished and unfinished goods	-421	229
3. Own work capitalised	0	74
4. Other operating income, €276,000 of which from currency translation; prior year: €220,000	16.398	1.679
5. Cost of materials		
a) Expenses associated with raw materials, consumables, supplies and procured goods	-6.723	-8.631
b) Expenses associated with procured services	-181.005	-217.715
	-187.728	-226.346
6. Staff costs		
a) Wages and salaries	-99.050	-100.403
b) Social security contributions, pension costs and other employee benefits, -€9,855,000 of which for pensions; prior year: -€9,722,000	-25.567	-25.754
	-124.617	-126.157
7. Amortisation of non-current intangible assets and property, plant and equipment, €0,00 of which impairments; prior year: -€3,200,000	-50.821	-56.715
8. Other operating expenses, -€319,000 of which from currency translation; prior year: -€339,000	-92.244	-49.095
9. Income from investments, €2,050,000 of which from affiliated companies; prior year: €2,044,000	2.050	2.044
10. Income from loans held as financial assets	22	26
11. Other interest and similar income, €231,000 of which from affiliated companies; prior year: €1,064,000	232	1.111
12. Write-downs of financial assets	-64.686	0
13. Interest and similar expenses, €0,000* of which from affiliated companies; prior year: €8,871,000 €6,161,000 of which relating to the interest accretion to provisions and liabilities; prior year: €4,535,000	-6.193	-13.406
<b>14. Profit from ordinary activities</b>	<b>-126.424</b>	<b>-16.026</b>
15. Taxes on income	13.560	. *
16. Income from the assumption of losses	112.864	16.026
<b>17. Net income/loss</b>	<b>-</b>	<b>-</b>

\* Negligible amount.

Essen, 30 January 2014

**RWE IT GmbH, Essen, Germany**

The Board of Directors